

Mary Brooke Billings

New York University | Leonard N. Stern School of Business
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EDUCATION

Indiana University (Bloomington, IN)

Ph.D. in Business Administration. July 2007. Major field: Accounting. Minor field: Finance.

Indiana University (Bloomington, IN)

Master of Business. May 2006.

Bachelor of Science, Finance. May 1998. GPA: 4.0/4.0 (*Highest Distinction*)

Awarded the 1998 General Joseph O. Butcher Award honoring the top graduating senior

PROFESSIONAL EMPLOYMENT

New York University (New York, NY)

Leonard N. Stern School of Business, Associate Professor with Tenure, 2016 – current.

Assistant Professor of Accounting, 2007 – 2016.

Daniel P. Paduano Faculty Fellow, 2010 – 2013.

University of Pennsylvania (Philadelphia, PA)

The Wharton School, Visiting Assistant Professor of Accounting, 2011 – 2012.

Indiana University (Bloomington, IN)

Kelley School of Business, Associate Instructor and Research Assistant, 2002 – 2007.

PricewaterhouseCoopers LLP (Chicago, IL)

Financial Advisory Services, Dispute Analysis and Investigations Group, Senior Consultant, 1998 – 2002.

RESEARCH INTERESTS

Financial Accounting and Capital Markets

Disclosure, securities and corporate litigation, effect of accounting information on capital markets

HONORS

Poets & Quants – Best 40 Under 40 Business School Professors (2016), NYU – Stern Glucksman Award (2013), Daniel P. Paduano Faculty Fellowship (2010), NYU – Stern, Ely Kushel Teaching Excellence Award (2010), William Panschar Undergraduate Teaching Award (2006), Invited participant at the FASB's Doctoral Student Program (2006), AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellowship (2005), Indiana University Doctoral Program Fellowship (2002), General Joseph O. Butcher Award (1998), Indiana University Senior Scholastic Award (1998), Rawles Key Award Finalist (1997), Distinguished Alumni Service Scholarship (1997), Beta Gamma Sigma Inductee (1996), Hoosier Scholar Award (1994)

PUBLICATIONS

- [1] M.D. Beneish, M.B. Billings, and L.D. Hodder. 2008. Internal control weaknesses and information uncertainty. *The Accounting Review* Vol. 83 (3): 665-704.
- [2] M.B. Billings and R.H. Jennings. 2011. The option market's anticipation of information content in earnings announcements. *Review of Accounting Studies*, Vol. 16 (3): 487-619.
- [3] K. Balakrishnan, M.B. Billings, B. Kelly, and A. Ljungqvist. 2014. Shaping liquidity: On the causal effects of disclosure and liquidity. *Journal of Finance* 69: 2237-2278.
(*Glucksman Award for "Best Working Paper in Finance", 2012/2013 NYU.*)
- [4] M.B. Billings and M. Cedergrén. 2015. Strategic silence, insider selling and litigation risk. *Journal of Accounting and Economics* 59: 119-142.
- [5] M.B. Billings, R. Jennings, and B. Lev. 2015. On guidance and volatility. *Journal of Accounting and Economics* 60: 161-180.
- [6] M.B. Billings and M.F. Lewis. 2016. When does pre-IPO financial reporting trigger post-IPO legal consequences? *Contemporary Accounting Research* 33: 378-411.

Other

- [7] M.B. Billings. 2011. Discussion of 'Critical accounting policy disclosures'. *Journal of Accounting, Auditing and Finance* Vol. 26 (1): 77-80.

CURRENT RESEARCH

Working papers

- [8] M.B. Billings, M. Cedergrén, and S. Dube. 2016. Do managers respond to litigation with silence?
- [9] M.B. Billings, J. Diaz, and C. Petrovits. 2016. The decline of monthly sales reports in the retail industry.
- [10] M.B. Billings and C. Petrovits. 2016. What determines whether a company discloses a contingent liability? Evidence from lawsuits filed against public companies.
- [11] M.B. Billings, M. Cedergrén, and S. Ryan. 2013. R&D jumps as exercises of real continuation call options.

RESEARCH PRESENTATIONS

Scheduled:

Indiana University (2017), Yale SOM Fall Conference (2016), University of Buffalo (2016)

Given:

University of Illinois at Chicago Research Conference (2016), Carnegie Mellon Symposium (2016), Indiana University Finance Symposium on Financial Agents (2016), UC San Diego, Finance (2015), University of Pennsylvania, Wharton (2015), Northwestern University (2015), William and Mary (2015), Journal of Accounting and Economics Conference, Wharton (2014), Conference on Finance, Accounting and Economics (2014), University of Illinois at Chicago (2014), NYU Accounting Summer Camp (2013), INSEAD Accounting Symposium (2013), NYU Ross Institute of Acctg Research Round Table (2013), Western Finance Association Meeting (2012), Rice University (2012), George Washington University (2012), Utah Winter Accounting Conference (2012), AAA Financial Accounting and Reporting Section (FARS) Meeting (2012), NYU Ross Institute of Acctg Research Round Table (2012), NYU Accounting Brownbag Seminar Series (2012), Ohio State University (2011), University of Pennsylvania, Wharton (2011), Conference on Finance, Accounting and Economics (2011),

Journal of Accounting Auditing and Finance Conference (2011), NYU Stern Faculty Lunch Seminar Series (2011), NYU Ross Institute of Acctg Research Round Table (2011), Columbia – NYU Conference (2010), NYU Ross Institute of Acctg Research Round Table (2010), Review of Accounting Studies Conference, Notre Dame (2010), Rutgers University (2010), Columbia University (2010), Utah Winter Accounting Conference (2009), NYU Accounting Summer Camp (2009), NYU Ross Institute of Acctg Research Round Table (2009), AAA Annual Meeting (2008), Baruch/Columbia/NYU/Rutgers 4-Schools Conference (2008), NYU Finance Seminar Series (2008), National Economic Research Associates (2008), Baruch/Columbia/NYU/Rutgers 4-Schools Conference (2008), University of Utah (2008), NYU Accounting Seminar Series (2007), Conference on Finance, Accounting and Economics (2007), Emory University (2007), University of Illinois-Chicago (2007), University of Chicago (2007), University of Georgia (2007), University of Wisconsin (2007), University of Notre Dame (2007), University of Michigan (2007), Indiana University (2006), Conference on Finance, Accounting and Economics (2005)

CONFERENCE PARTICIPATION

Scheduled:

Review of Accounting Studies Conference (2016 – participant), Journal of Accounting and Economics Conference (2016 – participant), Yale SOM Fall Conference (2016 – presenter)

Attended:

University of Illinois at Chicago Research Conference (2016 – presenter), Carnegie Mellon Symposium (2016 – presenter) and CMU Accounting Mini Conference (2016 – participant), AAA Annual Meeting (2016), NYU Summer Camp (2016), INSEAD Accounting Symposium (2016), Journal of Accounting Research Conference (2016), Penn State Accounting Research Conference (2016), Minnesota Empirical Research Conference (2016), Indiana University Finance Symposium on Financial Agents (2016 – presenter), Utah Winter Accounting Conference (2016 – discussant), Columbia University’s Burton Workshop (2015), Journal of Accounting and Economics Conference (2015), Univ. of Illinois at Chicago Acctg. Research Conference (2015), AAA Annual Meeting (2015), NYU Summer Camp (2015), Minnesota Empirical Research Conference (2015), Penn State Accounting Research Conference (2015), Utah Winter Accounting Conference (2015), Conference on Finance, Economics and Accounting (2014 – presenter), Journal of Accounting and Economics Conference (2014 – presenter), Univ. of Illinois at Chicago Acctg. Research Conference (2014), Journal of Law, Finance and Accounting Research Conference (2014), NYU Summer Camp (2014), Journal of Accounting Research Conference (2014), Penn State Accounting Research Conference (2014), University of Texas Research Conference (2014), Utah Winter Accounting Conference (2014), Journal of Accounting and Economics Conference (2013), Contemporary Accounting Research Conference (2013), NYU Summer Camp (2013 – presenter), Journal of Accounting Research Conference (2013), INSEAD Accounting Symposium (2013 – presenter), Utah Winter Accounting Conference (2013), NYU Five Star Conference (2012 – paper presented), Journal of Accounting and Economics Conference (2012), Columbia University’s Burton Workshop (2012), Western Finance Association Meetings (2012 – presenter), NYU Summer Camp (2012), Utah Winter Accounting Conference (2012 – presenter), AAA FARS Meeting (2012 – presenter), Conference on Financial Economics and Accounting (2011 – presenter), JAAF Conference (2011 – presenter), Journal of Accounting and Economics Conference (2011), AAA Annual Meeting (2011 – discussant), NYU Summer Camp (2011), Utah Winter Accounting Conference (2011 – discussant), AAA FARS Mid-Year Meeting (2011 – discussant), JAAF Conference (2010), Review of Accounting Studies Conference (2010 – presenter), NYU Summer Camp (2010), University of Texas Research Conference (2010), NYU – Yale Conference (2010), Utah Winter Accounting Conference (2010), NYU – Columbia Conference (2010 – presenter), JAAF Conference (2009 – discussant), AAA Annual Meeting (2009 – discussant), NYU Summer Camp (2009 – presenter), Utah Winter Accounting Conference (2009), NYU –

Yale Conference (2009), AAA FARS Meeting (2009 – discussant), Columbia University’s Burton Workshop (2008), JAAF Conference (2008), NYU – Columbia Conference (2008), AAA Annual Meeting (2008 – presenter), NYU Summer Camp (2008), Baruch/Columbia/NYU/Rutgers Conference (2008 – presenter), Utah Winter Accounting Conference (2008), AAA New Faculty Consortium (2008), Conference on Financial Economics and Accounting (2007 – presenter), JAAF Conference (2007), NYU – Columbia Conference (2007), NYU Summer Camp (2007), FASB Doctoral Student Program (2006), AAA FARS Meeting (2006), Conference on Financial Economics and Accounting (2005 – presenter), AAA Doctoral Consortium (2005), Conference on Financial Economics and Accounting (2003)

TEACHING

New York University – Stern School of Business

Graduate financial accounting: 2011, 2013, 2014, 2015, 2016 – overall rating 6.7/7.0

Doctoral seminar in empirical corporate finance (guest lecture for Alexander Ljungqvist): 2012, 2014

Undergraduate financial accounting: 2008, 2009, 2010 – overall rating 6.6/7.0

Awarded NYU–Stern, Ely Kushel Teaching Excellence Award in 2010

Named to Poets & Quants Best 40 Under 40 Business School Professors in 2016

University of Pennsylvania – The Wharton School

Undergraduate financial accounting: 2012 – overall rating 3.7/4.0

Indiana University – Kelley School of Business & College of Arts and Sciences

Undergraduate financial accounting: 2003, 2004, 2005, 2006 – overall rating 6.6/7.0

Undergraduate calculus and finite mathematics: 1996, 1997, 1998

Awarded the William Panschar Undergraduate Teaching Award in 2006

SERVICE

External Community:

- **Selection committee member:** AAA/FARS Best paper award (2014).
- **Program committee member:** AAA/FARS Annual Meeting (2009, 2012).
- **External referee:** summer research grants, Zicklin School of Business, Baruch College, New York.
- **Contributor:** accounting research page of EthicalSystems.org.
- **Ad hoc reviewer:** *The Accounting Review*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Economics*, *Journal of Accounting and Public Policy*, *Journal of Accounting Research*, *Management Science*, *Review of Accounting Studies*, *Review of Financial Studies*, and American Accounting Association Annual Meetings, AAA FARS Mid-Year Meetings.
- **2014-2015 reviewing (# of papers reviewed):** JAE (10), JAR (6), TAR (4), RAST (3), CAR (4), Others (22).

NYU Community:

- **Dissertation committee member:** Karthik Balakrishnan (Wharton/LBS), Matthew Cedergren (Wharton), Jing Chen (SUNY-Buffalo), Jamie Diaz (William & Mary), Mike Gengrinovich (Industry), Yong Gyu Lee (Columbia/Baruch College), Seda Oz (McGill), Emanuel Zur (Baruch College/Maryland).
- **Doctoral student recruiting committee member:** 2008, 2009, 2010, 2011, 2012, 2013, 2014.
- **Faculty recruiting committee member:** 2008, 2009, 2010.
- **Accounting department workshop coordinator:** 2009, 2010, 2011.

- **Summer Camp Conference organizer:** 2009, 2010, 2011.
- **New faculty orientation panel member:** 2008, 2010, 2013.
- **New faculty teaching panel member:** 2008, 2010, 2012, 2013.
- **PhD Open House faculty panel member:** 2008, 2009, 2010, 2011, 2012.
- **PhD Fall Orientation:** 2016.
- **Undergraduate Women in Business Female Professors & Mentoring panel member:** 2013.
- **Ross Roundtable Securities Litigation panel member:** 2009, 2010, 2011, 2012, 2013.
- **Faculty incentives meeting representative:** 2010.
- **AACSB peer review team faculty panelist:** 2014.
- **Undergraduate honors program faculty advisor for senior thesis research:** 2015.
- **NYU-Stern MBA LAUNCH Block Discussion Leader:** 2016.