



MANAGING COUNTERPARTY AND SYSTEMIC RISK UNDER DODD-FRANK

November 17, 2010

Location: KMC 5-50

NYU Stern School of Business
Henry Kaufman Management Center
44 West Fourth Street, New York, NY 10012

Seating is limited. RSVP to pzapf@dtcc.com by 11/05/10

8:00-8:30am	Registration (Henry Kaufman Management Center [KMC] lobby)
8:30-9:00am	Continental Breakfast (KMC 5-50)
9:00-9:30am	Welcome Remarks by Dean Peter Henry , NYU Stern School of Business and Donald F. Donahue , Chairman and CEO, DTCC
9:30 – 10:30am	Keynote Address Michael Dunn , Commissioner of the U.S. Commodity Futures Trading Commission
10:30 – 11:15am	Darrell Duffie , Dean Witter Distinguished Professor of Finance at the Graduate School of Business, Stanford University "Systemic Risk Exposure: A 10-by-10-by-10 Approach"
11:15 – 11:30am	Refreshment Break
11:30 – 12:30pm	Group Discussion of Duffie Presentation: Viral Acharya , New York University, Stern School of Business, Stacy Coleman , Federal Reserve Bank of NY, John Gidman , Loomis Sayles, Michael Piwowar , Economist, Senate Banking Committee, Stephen O'Connor , Morgan Stanley
12:30 – 1:45pm	Lunch in the Cantor Board Room (KMC 11-75), Luncheon Speaker – Robert Engle , Michael Armellino Professor of Finance, NYU Stern School of Business "Counterparty Risk and Dodd-Frank"
1:45 – 3:15pm	Panel #1 : Systemic Risk Issues Presented By Clearing Swaps Moderator: Peter Axilrod , DTCC Scott Bauguess , Securities and Exchange Commission, Thomas Benison , JPMorgan Chase Randall Costa , Citadel, Hugo Barth , Prudential, Chester Spatt , Pamela R. and Kenneth B. Dunn Professor of Finance; Director, Center for Financial Markets, Carnegie Mellon Tepper School of Business
3:15 – 3:30pm	Refreshment Break
3:30 – 5:00pm	Panel #2: Special Issues Related To Multiple Clearing Agencies And Liquidation Of Insolvent Members Moderator: Malcolm D. Knight , Vice Chairman, Deutsche Bank Pat McCarty , Senate Agriculture Committee, John Lawton , Commodity Futures Trading Commission, Haimera Workie , Securities and Exchange Commission, Athanasios Diplas , Deutsche Bank, Richard Prager , BlackRock, Hal Scott , Nomura Professor of International Financial Systems, Harvard Law School
5:00 – 6:00pm	Wine and Cheese Reception Located in the Cantor Board Room (KMC 11-75)