



## MANAGING COUNTERPARTY AND SYSTEMIC RISK UNDER DODD-FRANK November 17, 2010

**Location:** KMC 5-50

NYU Stern School of Business  
Henry Kaufman Management Center  
44 West Fourth Street, New York, NY 10012

**Seating is limited. RSVP to [pzapf@dtcc.com](mailto:pzapf@dtcc.com) by 11/05/10**

8:00-8:30am	<b>Registration</b> (Henry Kaufman Management Center [KMC] lobby)
8:30-9:00am	<b>Continental Breakfast</b> (KMC 5-50)
9:00-9:30am	<b>Welcome Remarks</b> by Dean <a href="#">Peter Henry</a> , NYU Stern School of Business and <a href="#">Donald F. Donahue</a> , Chairman and CEO, DTCC
9:30 – 10:30am	<b>Keynote Address</b> <a href="#">Michael Dunn</a> , Commissioner of the U.S. Commodity Futures Trading Commission
10:30 – 11:15am	<a href="#">Darrell Duffie</a> , Dean Witter Distinguished Professor of Finance at the Graduate School of Business, Stanford University “Systemic Risk Exposure: A 10-by-10-by-10 Approach”
11:15 – 11:30am	Refreshment Break
11:30 – 12:30pm	<b>Group Discussion of Duffie Presentation:</b> <a href="#">Viral Acharya</a> , New York University, Stern School of Business, <a href="#">Stacy Coleman</a> , Federal Reserve Bank of NY, <a href="#">John Gidman</a> , Loomis Sayles, <a href="#">Michael Piwowar</a> , Economist, Senate Banking Committee, <a href="#">Stephen O’Connor</a> , Morgan Stanley
12:30 – 1:45pm	Lunch in the Cantor Board Room (KMC 11-75), Luncheon Speaker – <a href="#">Robert Engle</a> , Michael Armellino Professor of Finance, NYU Stern School of Business “Counterparty Risk and Dodd-Frank”
1:45 – 3:15pm	<b>Panel #1 : Systemic Risk Issues Presented By Clearing Swaps</b> Moderator: <a href="#">Peter Axilrod</a> , DTCC <a href="#">Scott Bauguess</a> , Securities and Exchange Commission, <a href="#">Thomas Benison</a> , JPMorgan Chase <a href="#">Randall Costa</a> , Citadel, <a href="#">Hugo Barth</a> , Prudential, <a href="#">Chester Spatt</a> , Pamela R. and Kenneth B. Dunn Professor of Finance; Director, Center for Financial Markets, Carnegie Mellon Tepper School of Business
3:15 – 3:30pm	Refreshment Break
3:30 – 5:00pm	<b>Panel #2: Special Issues Related To Multiple Clearing Agencies And Liquidation Of Insolvent Members</b> Moderator: <a href="#">Malcolm D. Knight</a> , Vice Chairman, Deutsche Bank <a href="#">Pat McCarty</a> , Senate Agriculture Committee, <a href="#">John Lawton</a> , Commodity Futures Trading Commission, <a href="#">Haimera Workie</a> , Securities and Exchange Commission, <a href="#">Athanasios Diplas</a> , Deutsche Bank, <a href="#">Richard Prager</a> , BlackRock, <a href="#">Hal Scott</a> , Nomura Professor of International Financial Systems, Harvard Law School
5:00 – 6:00pm	Wine and Cheese Reception Located in the Cantor Board Room (KMC 11-75)