

NSE-NYU Indian Financial Markets Conference, 2015

July 28 and 29, 2015

Venue: Dr. R. H. Patil Auditorium, NSE, Bandra-Kurla Complex, Mumbai 400 051, India

Agenda for July 28, 2015

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| 12:30 to 13:45 | Registration and lunch |
| 13:45 to 14:00 | Welcome address by Chitra Ramkrishna, MD & CEO, NSE |

Session I: Presentation of Papers

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| 14:00 to 14:30 | Presentation of Supported Paper I:

<i>“Can Directed Lending Programs lead to a reduction in growth rates? Evidence from Indian Directed Lending Program”</i>

- N. R. Prabhala (presenter), <i>CAFRAL</i> ; Gursharan Singh Bhuje, <i>ISB</i> |
| 14:30 to 15:00 | Discussion on Supported Paper I:

- Anusha Chari (lead discussant), <i>University of North Carolina, Chapel Hill</i> |
| 15:00 to 15:30 | Presentation of Supported Paper II:

<i>“Foreign Institutional Investor Trading around Earnings Announcements”</i>

- Srinivasan Rangan (presenter), <i>IIM Bangalore</i> ; Murugappa Krishnan, <i>William Paterson University</i> |

15:30 to 16:00

Discussion on Supported Paper II:

- **N. R. Prabhala** (lead discussant), *CAFRAL*

16:00 to 16:30

High Tea

16:30 to 17:00

Presentation of Supported Paper III:

“Flow-driven Variation in Government Bonds”

- **Prachi Deuskar** (presenter), *ISB*; Timothy C. Johnson, *University of Illinois at Urbana-Champaign*

17:00 to 17:30

Discussion on Supported Paper III:

- **Sudip Gupta** (lead discussant), *Indiana University*

Session II: Panel Discussion:

17:30 to 17:50

Presentation by **Ratna Sahay** (*IMF*) on *Financial Deepening*

17:50 to 18:50

Panel discussion on:

Financial Deepening: Which Institutions and Which Markets?

Jayanth Varma, *Professor, IIM-A*

Leo Puri, *Managing Director, UTI AMC*

Ratna Sahay, *Deputy Director, IMF*

Roopa Kudva, *Partner and India Managing Director, Omidyar Network.*

Viral Acharya (Moderator), *Professor, NYU Stern School of Business*

18:50 to 19:50

Keynote address by

Prof. Marti G Subrahmanyam, *NYU Stern*

School of Business

19:50 onwards

Dinner

Agenda for July 29, 2015

9:15 to 9:30

Coffee

Session III: Presentation of Papers

9:30 to 10:00

Presentation of Supported Paper IV:

“Criminal Politicians and Firm Value: Evidence from India”

- **Ankur Pareek** (presenter), *Rutgers Business School* ; **Vikram Nanda** , *Rutgers Business School*

10:00 to 10:30

Discussion on Supported Paper IV:

- **Shamika Ravi** (lead discussant), *Brookings India*

10:30 to 11:00

Presentation of Supported Paper V:

“Impact of Derivatives on Stock Returns: Evidence from Exogenous Delisting of Securities from the Derivatives Market”

- **Prasanna Tantri** (presenter), *ISB*;
Ramabhadran S. Thirumalai, *ISB*; Deepak
Agrawal; *ISB*

11:00 to 11:30

Discussion on Supported Paper V:

- **Pulak Ghosh** (lead discussant),
IIM Bangalore

11:30 to 11:45

Tea break

11:45 to 12:15

Presentation of Invited Paper I:

*“Liquidity Provision, Trader Informativeness,
and Inventory Management in Limit Order
Markets”*

- **Vikas Raman** (presenter), *University of
Warwick*; Pradeep Yadav, *University of
Oklahoma*

12:15 to 12:45

Discussion on Invited Paper I:

- **R L Shankar** (lead discussant), *Great Lakes
Institute of Management*

12:45 to 13:45

Lunch

13:45 to 14:15

Presentation of Supported Paper VI:

*“Non-Rating Revenue and Conflicts of
Interest”*

- **Ramin P. Baghai** (presenter), *Stockholm
School of Economics*; Bo Becker, *Stockholm
School of Economics*

14:15 to 14:45

Discussion on Supported Paper VI:

- **Krishnamurthy Subramanian** (lead discussant), *ISB*; **Viral Acharya**, (presenter) *NYU Stern School of Business*

14:45 to 15:15

Presentation of Supported Paper VII:

“Financial development and occupational choice: Evidence from India”

- **Nandini Gupta** (presenter), *Kelley School of Business*; **Rajeev Dehejia**, *New York University*

15:15 to 15:45

Discussion on Supported Paper VII:

- **Prachi Mishra** (lead discussant), *RBI*

15:45 onwards

High Tea