

MATTHEW C. CEDERGREN

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EDUCATION

- Bachelor of Business Administration, University of Wisconsin-Madison (2003)
- Master of Accountancy, University of Wisconsin-Madison (2004)
- Ph.D., New York University Leonard N. Stern School of Business (expected 2015)

RESEARCH INTERESTS

- Management forecasting & disclosure, information content of accounting measures, insider trading & securities litigation, capital markets, initial public offerings, accounting issues in Silicon Valley / high-tech firms.

FORTHCOMING PUBLICATION

- Strategic Silence, Insider Selling and Litigation Risk (with Mary Billings)
 - Conditionally accepted at *Journal of Accounting and Economics*.

WORKING PAPERS

- Joining the Conversation: How Quiet is the IPO Quiet Period?
 - Job market paper.
 - Accepted for 2015 American Accounting Association FARS Midyear Meeting (Nashville, Tennessee).
 - Committee: Mary Billings, Kose John (Finance), April Klein, Baruch Lev (Chair), Paul Zarowin.
- R&D Jumps as Exercises of Real Continuation Call Options (with Mary Billings and Stephen Ryan)
 - Previously circulated under the titles “Continuation Options and Returns-Earnings Convexity” and “Continuation Call Options and the Sensitivity of Returns to Gains”
- The Implication of Unrecognized Intangible Assets on the Relation between Market Valuation and Debt Valuation Adjustment (with Changling Chen and Kai Chen)
 - Previously circulated under the title “Debt Valuation Adjustments and Executive Compensation”
- Using Leading Indicators to Improve Real Earnings Management Constructs: The Case of Overproduction
- Why are Aggregate Accruals a Leading Indicator for the Market? (with Dan Cohen and Paul Zarowin)

WORKS-IN-PROGRESS

- Management Forecasting Activity Before and After Litigation (with Mary Billings and Svenja Dube).
- Conservative Accounting and Acquisition Profitability: Evidence from FAS 142 (with Paul Zarowin and Baruch Lev)
- The Importance of the Financial Reporting Environment: Accrual-Based and Real Earnings Management Activities Around IPOs. Evidence From Italy (with Massimiliano Bonacchi and Paul Zarowin)

TALKS

- January 16-17, 2015 — American Accounting Association FARS Midyear Meeting (Nashville, Tennessee)
 - Presentation — “Joining the Conversation: How Quiet is the IPO Quiet Period?”
- September 12, 2014 — Workshop (New York University)
 - Presentation — “Joining the Conversation: How Quiet is the IPO Quiet Period?”

- August 6, 2014 — American Accounting Association 2014 Annual Meeting (Atlanta, Georgia)
 - Presentation — “Strategic Silence, Insider Selling and Litigation Risk”
 - Discussions — “An Examination of the Fair Value Option and Realized Security Gains and Losses” (A. Greiner), “Enhanced Disclosure of Credit Derivatives, Information Asymmetry, and Credit Risk” (J. Howe, Q. Zhao), “Unionization, Product Market Competition and Strategic Disclosure” by (D. Aobdia, L. Cheng; discussion on behalf of originally assigned discussant S. Shu).
- May 29-June 1, 2014 — Canadian Academic Accounting Association 2014 Conference (Edmonton, Alberta)
 - Presentation — “Strategic Silence, Insider Selling and Litigation Risk”
 - Discussions — “Conference Encounters: How Connected Firms Become Connected” (S. Yang), “Does Director-Level Reputation Matter? Evidence from Bank Loan Contracting” (Z. Lin, B. Song, Z. Tian).
- August 3-7, 2013 — American Accounting Association 2013 Annual Meeting (Anaheim, California)
 - Presentation — “Debt Valuation Adjustments and Executive Compensation in Banking Companies”
 - Discussions — “CEO Hedging Opportunities and the Weighting of Performance Measures in Compensation” (S. Hung, H. Pan, T. Wang), “A Theoretical Basis for Earnings Management Practices: Insights from Organizational Theory and Firm-Level Business Strategy” (K. Bentley, T. Omer, J. Wilde), “Historically Erratic R&D Spending and Contemporaneous Earnings Management Success” (C. Xu, M. Yan), “Actuarial Independence, Client Importance, and Pension Assumptions” (D. Anantharaman).
- May 31, 2013 — Canadian Academic Accounting Association 2013 Conference (Montreal, Quebec)
 - Discussion — “CEO Option Compensation, Risk-taking Incentives, and Systemic Risk in the Banking Industry” (L. Li, M. Ma, F. Song).
- November 6, 2012 — NYU Stern Corporate Governance Luncheon (New York University)
 - Presentation — “Debt Valuation Adjustments and Executive Compensation in Banking Companies”
- September 24, 2012 — Vincent C. Ross Institute of Accounting Research Roundtable (New York University)
 - Presentation — “The Sarbanes-Oxley Act of 2002 Ten Years Later: A Survey of Recent Research”
- August 4-8, 2012 — American Accounting Association 2012 Annual Meeting (National Harbor, Maryland)
 - Presentation — “Continuation Options and Returns-Earnings Convexity”
 - Discussions — “Unethical Executives and Corporate Misbehavior” (L. Biggerstaff, D. Cicero, A. Puckett), “The Impact of Top Management Team Characteristics on the Choice of Earnings Management Strategies: Evidence from China” (B. Qi, J. Lin, G. Tian, L. Liu), “A Critical Analysis of Databases Used in Financial Misconduct Research” (J. Karpoff, A. Koester, D. Lee, G. Martin).
- May 11, 2012 — London Business School Trans-Atlantic Doctoral Conference (London, United Kingdom)
 - Presentation — “Continuation Options and Returns-Earnings Convexity”
 - Discussion — “Downside Risk, Capital Flexibility and Operating Leases” (J. Carabias).
- September 9, 2011 — Workshop (New York University)
 - Presentation — “Using Leading Indicators to Improve Real Earnings Management Constructs: The Case of Overproduction”

CONFERENCE PARTICIPATION

- February 5, 2010 — Joint NYU-Columbia conference (Columbia University)
- May 14, 2010 — NYU-Yale conference (Yale University)
- May 17-18, 2010 — NYU Stern Accounting Summer Camp (New York University)
- November 19-20, 2010 — Journal of Accounting Auditing and Finance Conference (New York University)
- March 24-25, 2011 — UT-Austin Spring Accounting Conference (University of Texas at Austin)
- May 23-24, 2011 — NYU Stern Accounting Summer Camp (New York University)
- August 6-10, 2011 — American Accounting Association 2011 Annual Meeting (Denver, Colorado)
- November 4-5, 2011 — Journal of Accounting Auditing and Finance Conference (New York University)

- January 6-7, 2012 — American Accounting Association FARS Midyear Meeting (Chicago, Illinois)
- May 10-13, 2012 — London Business School Trans-Atlantic Doctoral Conference (London, England)
- May 21-22 2012 — NYU Stern Accounting Summer Camp (New York University)
- August 4-8, 2012 — American Accounting Association 2012 Annual Meeting (National Harbor, Maryland)
- January 11-12, 2013 — American Accounting Association FARS Midyear Meeting (San Diego, California)
- May 30-June 2, 2013 — Canadian Academic Accounting Association 2013 Conference (Montreal, Quebec)
- June 10-11, 2013 — NYU Stern Accounting Summer Camp (New York University)
- August 3-7, 2013 — American Accounting Association 2013 Annual Meeting (Anaheim, California)
- October 25-26, 2013 — 28th Annual Contemporary Accounting Research Conference (Kingston, Ontario)
- January 10-11, 2014 — American Accounting Association FARS Midyear Meeting (Houston, Texas)
- March 20-21, 2014 — UT-Austin Spring Accounting Conference (University of Texas at Austin)
- May 29-June 1, 2014 — Canadian Academic Accounting Association 2014 Conference (Edmonton, Alberta)
- June 9-10, 2014 — NYU Stern Accounting Summer Camp (New York University)
- June 11-15, 2014 — AAA 2014 Deloitte J. Michael Cook Doctoral Consortium (Westlake, Texas)
- August 2-6, 2014 — American Accounting Association 2014 Annual Meeting (Atlanta, Georgia)
- October 17-18, 2014 — 29th Annual Contemporary Accounting Research Conference (Halifax, Nova Scotia)
- November 7-8, 2014 — 2014 Journal of Accounting and Economics Conference (University of Pennsylvania)
- December 5-7, 2014 — 2014 Accounting PhD Rookie Recruiting & Research Camp (Miami, Florida)
- January 16-17, 2015 — American Accounting Association FARS Midyear Meeting (Nashville, Tennessee)

TEACHING

NYU Stern (as Lecturer)

- Summer 2013 — Principles of Financial Accounting (ACCT-UB.0001).
Course supervisor: Alex Dontoh. Mean student rating: 6.7/7.0.

NYU Stern (as Teaching Assistant)

- Spring 2013 — Financial Accounting and Reporting (GB.1306). Instructor: Mary Billings.
- Fall 2011 — Financial Accounting and Reporting (GB.1306). Instructor: Eli Bartov.
- Summer 2010 — Financial Accounting and Reporting (B01.1306). Instructor: David Perkal.
- Summer 2010 — Financial Statement Analysis (B10.2303). Instructor: Christine Petrovits.
- Spring 2010 — Statistics for Business Control: Regression & Forecasting (C22.0103). Instructor: Gary Simon.
- Spring 2010 — Principles of Financial Accounting (C10.0001). Instructor: Mary Billings

University of Wisconsin-Madison (as Lecturer)

- Summer 2004 — Accounting Principles (AIS 300). Course supervisor: John Eichenseher.
- Fall 2003 — Managerial Accounting (AIS 211). Course supervisors: Jerry Weygandt, Ting Luo.

HONORS AND AWARDS

- 2013 Deloitte Foundation Doctoral Fellowship
- 2014 AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow

SERVICE

- Reviewer for *Journal of Accounting and Economics* (2014).
- Reviewer for American Accounting Association Annual Meeting (2012-2014)
- Reviewer for Canadian Academic Accounting Association Annual Conference (2013-2014)
- Reviewer for American Accounting Association FARS Midyear Meeting (2014).

ACADEMIC ASSOCIATION MEMBERSHIPS

- American Accounting Association
- Canadian Academic Accounting Association
- American Finance Association
- American Economic Association

PROFESSIONAL ACCREDITATIONS

- CPA — Certified Public Accountant (licensed in California, #103953)
- CFA — Chartered Financial Analyst (CFA Institute, ID #444637)
- CMA — Certified Management Accountant (Institute of Management Accountants, Certificate #30754)
- CIA — Certified Internal Auditor (Institute of Internal Auditors, Certificate #86930)

PROFESSIONAL ASSOCIATION MEMBERSHIPS

- American Institute of Certified Public Accountants (AICPA)
- California Society of Certified Public Accountants (CalCPA)
- Institute of Management Accountants (Madison, Wisconsin chapter)
- Institute of Internal Auditors (San Jose, California chapter)
- CFA Institute
- New York Society of Security Analysts

COMPUTER SKILLS

- SAS — Certified Base Programmer for SAS 9 (A00-211), Certified Advanced Programmer for SAS 9 (A00-212), Certified Statistical Business Analyst Using SAS 9: Regression and Modeling (A00-240).
- Mathematica
- Minitab

PROFESSIONAL EMPLOYMENT

PricewaterhouseCoopers LLP

San Jose, California (2003; 2004 – 2009)

Assurance and Business Advisory Services (ABAS)

Technology, InfoComm, Entertainment and Media practice (Semiconductor group)

- Performed financial statement audits and Sarbanes-Oxley compliance engagements for various clients throughout Silicon Valley, focusing mainly on fabless semiconductor firms.
- Worked on several stock option backdating investigations and related financial restatements, including those of Mercury Interactive (acquired by Hewlett-Packard in 2006), Marvell Technology Group (Nasdaq: MRVL), and Trident Microsystems (Nasdaq: TRID, delisted in 2012).
- Performed S-1 registration statement review and IPO audit for March 22, 2006 IPO of Nextest Systems (Nasdaq: NEXT), which was acquired by Teradyne, Inc. (NYSE: TER) in December 2008.
- Other primary audit clients included ESS Technology (Nasdaq: ESST, private since 2008), 8x8 Inc. (Nasdaq: EGHT), Cavium Networks (Nasdaq: CAVM), T-RAM Semiconductor (private), and P.A. Semi (private, acquired by Apple Inc. in 2008).

Updated October 30, 2014