

## Financial Aid Options for Domestic Students

### Stern Programs

<b>Stern Scholarships</b>	The Stern School of Business awards a number of highly selective, merit-based scholarships to newly admitted full-time applicants with exceptional academic credentials, professional accomplishments, and leadership potential. The scholarship selection process is competitive and awards vary in amounts up to full tuition. If you were selected to receive a scholarship, notification will be in your letter of admission.
<b>Graduate Fellowships &amp; Teaching Fellowships</b>	<p>The Stern School of Business offers fellowships to qualified students. You must have completed at least 9 credits and be in good academic standing. A selection process by administrators and faculty members may be necessary for some positions.</p> <p>Each fellowship provides a partial tuition credit for the semester that you are employed and is credited directly to your tuition account.</p>
<b>Donor Awards</b>	<p>Donor Awards are scholarships that are awarded by NYU Stern Graduate Financial Aid to eligible full-time MBA students and to eligible Langone MBA students who have completed at least 30 credits here at Stern.</p> <p>As the selection process takes place each fall, students must have completed 30 credits by the end of the prior spring semester in order to be considered. The awarded funds can be used to cover tuition only. In most cases, no application is necessary as we consider all eligible students for this type of award.</p>

### External Financial Aid Programs

<b>Private Grants &amp; Scholarships</b>	Many organizations offer support for MBA students and we encourage you to explore these private grant and scholarship opportunities. Please visit the Admitted Student Website for information on scholarships offered by corporations that have partnered with Stern. You should also contact any civic, fraternal, religious, or service organizations with which you are already affiliated to see if they offer any assistance.
<b>Corporate Support (Employer Sponsorship)</b>	You should inquire with your employer about any financial support available within your corporate organization. Contact your supervisor or human resources department for information.
<b>Scholarship Searches</b>	You can find information about various external scholarship opportunities on the Stern Graduate Financial Aid website, in addition to web resources that may help you find other sources of funding. Please visit the site periodically for updates: <a href="http://www.stern.nyu.edu/finaid/external">http://www.stern.nyu.edu/finaid/external</a>

**Submit your FAFSA to be considered for Federal Loans**

Complete your FAFSA online at [www.FAFSA.ed.gov](http://www.FAFSA.ed.gov)  
 A new FAFSA must be completed for each academic year.

New York University's **Federal School code is 002785.**  
 General Federal Student Aid Information Center **1-800-433-7327**

*The FAFSA is applicable to domestic students (U.S. Citizens and Permanent Residents) only.*

**Types of William D. Ford Federal Direct Student Loans**

UNSUBSIDIZED Stafford Loan	GRADUATE PLUS Loan
<ul style="list-style-type: none"> <li>• <b>Fixed interest rate</b> of 6.21% <i>(Effective for loans disbursed between July 1, 2014 and June 30, 2015)</i></li> <li>• <b>1.072% origination fee</b></li> <li>• <b>Not need-based</b></li> <li>• <b>In-school interest.</b> Interest begins to accrue at disbursement. The student may defer the principal and the interest may be capitalized.</li> <li>• <b>Must be enrolled for at least 6 credits</b></li> <li>• <b>Maximum of \$20,500 per academic year</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Fixed interest rate</b> of 7.21% <i>(Effective for loans disbursed between July 1, 2014 and June 30, 2015)</i></li> <li>• <b>4.288% origination fee</b></li> <li>• <b>Loan approval</b> contingent upon credit check</li> <li>• <b>In-school interest.</b> Interest begins to accrue at disbursement. The student may defer the principal and the interest may be capitalized.</li> <li>• <b>Must be enrolled for at least 6 credits</b></li> <li>• <b>Generous loan limits.</b> Students can borrow up to the full cost of attendance (tuition plus living expenses), less the amount of other financial aid received.</li> </ul>

There are three necessary steps you must take in order to secure your federal loans:

1. Officially accept your award with the Stern Graduate Financial Aid Office. You will receive instructions on how to accept your loans via your Stern e-mail account.
2. Electronically sign your Direct Loan Master Promissory Note(s) at [studentloans.gov](http://studentloans.gov).
3. Complete an entrance counseling session on-line at [studentloans.gov](http://studentloans.gov).

*If you need assistance signing your Master Promissory Note (MPN), please call Direct Student Loan Applicant Services at 1-800-557-7394.  
 If you need assistance completing the Entrance Counseling, please call the Direct Loan Servicing Center at 1-800-848-0979.*

Information on **private loans** and a sample of lenders may be found by visiting the Stern Graduate Financial Aid website.