

# Stern Graduate Financial Aid 101 Webinar Executive MBA Program



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# Different Forms of Aid

- Federal & Private Student Loans
- Scholarships
- Company Sponsorship & Reimbursement

# Program Cost & Tuition Payment Schedule

## Program Cost:

Dec. 2017	\$46,050
July 2018	\$46,050
Dec. 2018	\$46,050
July 2019	\$46,050
<b>Total Program Cost</b>	<b>\$189,200*</b>

\*Includes \$5,000 enrollment deposit

## Tuition Payment Schedule:

Dec. 15, 2017	- Spring 2018 loans
July 15, 2018	- Summer 2018 loans
Dec. 15, 2018	- Spring 2019 loans
July 15, 2019	- Summer 2019 loans

# FEDERAL LOANS

Domestic Students  
U.S. Citizens and Permanent Residents

# FAFSA

## Complete the **FAFSA**

(Free Application for Federal Student Aid)

[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)

The image shows the top portion of the FAFSA website. At the top left, it says "Federal Student Aid" with "An OFFICE of the U.S. DEPARTMENT of EDUCATION" below it. To the right of this, it says "PROUD SPONSOR of the AMERICAN MIND®". On the far right, it says "FAFSA®" and "Free Application for Federal Student Aid". Below this is a navigation bar with icons for "Home", "About Us", "FSA ID", "StudentAid.gov", and "Help". To the right of these icons is a search box with a "SEARCH" button and language options for "English" and "Español". At the bottom of the screenshot is a large blue banner with the text "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)".

Federal Student Aid  
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PROUD SPONSOR of  
the AMERICAN MIND®

FAFSA®  
Free Application for Federal Student Aid

Home About Us FSA ID StudentAid.gov Help

SEARCH

English Español

**Get help paying for college**  
Submit a Free Application for Federal Student Aid (FAFSA)

# Federal Direct Unsubsidized Loan

Interest Rate

Fixed at 6%\*

Origination Fee

1.066%

Credit Check

No

Maximum

\$10,250/semester

Grace Period

6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# Federal Direct Graduate PLUS Loan

Interest Rate

Fixed at 7%\*

Origination Fee

4.264%

Credit Check

Yes

Maximum

Up to COA

Deferment

6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# PRIVATE LOANS





# Federal vs. Private Loans

	Federal Loans	Private Loans
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or Variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

# Financial Aid Award Notice

The screenshot shows the NYU Albert website. At the top, there is a purple header with the NYU logo and 'NEW YORK UNIVERSITY' on the left, and 'NYUAlbert' on the right. Below the header, there are navigation links for 'Home' and 'Sign out'. A secondary navigation bar contains 'Students' (highlighted) and 'Administrators'. The main content area is divided into two columns. The left column has a 'Student Announcements' section with links for 'Graduation Application for Spring 2017', 'Summer 2017', and 'Security Notice', followed by a 'Related Links' section with links for 'University Registrar', 'Financial Aid', 'Bursar', 'Housing', and 'Law Housing'. The right column features a large image of two students looking at a cityscape, with a 'Welcome to Albert' message and a 'NYU Albert Mobile' section. At the bottom of the right column is a large purple button labeled 'STUDENT CENTER' with a right-pointing arrow and the text 'Click here to continue on to the student center'.

**NEW YORK UNIVERSITY** **NYUAlbert**

Home Sign out

**Students** Administrators

## Student Announcements

**Graduation Application for Spring 2017**  
Students can submit a Spring 2017 graduation application until February 3rd. If you intend to graduate at the end of Spring 2017, please apply as early as possible. Click the link above for more details.

**Summer 2017**  
Summer 2017 Course Search and shopping cart functionality are now available.

**Security Notice:**  
Please remember to sign out from Albert and close the browser window when you are finished.

- » [Help: Minimum Requirements & Troubleshooting](#)
- » [Help: Login to Albert](#)
- » [Help: Contacts](#)
- » [Academic Calendar](#)

## Related Links

- » [University Registrar](#)  
academic calendar, registration, transcripts and graduation
- » [Financial Aid](#)  
student aid, awards and scholarships
- » [Bursar](#)  
tuition, e-billing, loans, and TAP
- » [Housing](#)  
on-campus & off-campus housing, residential life
- » [Law Housing](#)  
NYU School of Law housing

## Welcome to Albert

Welcome to Albert, the gateway to access your records in NYU's Student Information System (SIS). Continue on to the Student Center to access your registration, bursar & financial aid records.

## NYU Albert Mobile

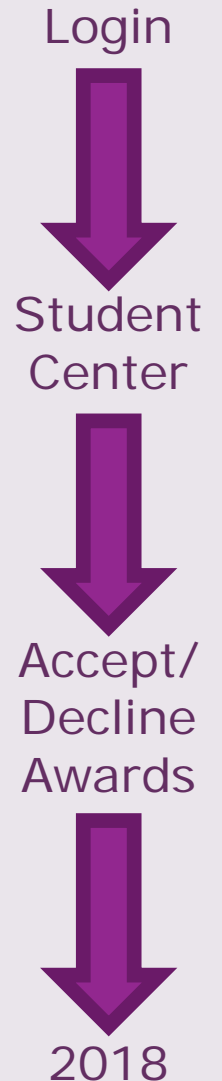
[Albert Mobile](#) now has a new streamlined look with additional features, including:

- View access for student financial information and account activity
- Ability to register for classes
- Access to submit term withdrawals
- Additional access for [quest users](#)
- And lots more...

Go to [Albert Mobile](#) or click the button above to take a look at these enhancements! We also encourage you to share feedback by completing the [survey](#).

# STUDENT CENTER

Click here to continue on to the student center



# Sample Spring Federal Loan Package

Typical Student Loan Package	Loan Amount
Spring Unsubsidized Loan	\$10,250 (\$10,141 net)
Spring Graduate PLUS Loan	\$37,508 (\$35,909 net)
<b>Total</b>	<b>\$46,050 net</b>



Note: Origination fees are factored in so that at disbursement, you will be covered for the tuition payment exactly (the net loan amount)

# Required Documents for Federal Loans

The screenshot shows the top of the StudentLoans.gov website. At the top left is the logo for Federal Student Aid, an office of the U.S. Department of Education. In the center is a purple rounded rectangle containing the text 'StudentLoans.gov'. At the top right is a 'Log In' link. Below the header is a large banner image of diverse graduates in black gowns and caps with yellow tassels. Overlaid on the bottom of the banner is the text 'Find out your student loan repayment options here' followed by a double arrow icon. Below the banner are three navigation buttons: 'Undergraduate Students' with a person icon, 'Graduate/Professional Students' with a person and graduation cap icon, and 'Parent Borrowers' with a person and child icon. Below the 'Undergraduate Students' button is a dropdown menu containing the text: 'The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at'. To the right of this dropdown is a purple rounded rectangle containing a bulleted list of required documents.

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In

Find out your student loan repayment options here >>

Undergraduate Students

Graduate/Professional Students

Parent Borrowers

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)

# What if I change my mind?

	<b>Canceling/ Reducing Federal Loans</b>	<b>Reinstating Federal Loans</b>
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

# Loan Disbursements



# Other Forms of Student Aid

- Donor Awards
- Scholarships
- Company Sponsorship & Reimbursement



# Donor Awards & Scholarships

- [Donor Awards](#)
  - EMBA Scholarship
- [Scholarship Database](#)
- [Scholarship Tools](#)



# Company Sponsorship & Reimbursement

	<b>Sponsorship</b>	<b>Reimbursement</b>
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

# Contact Us

## **Stern Graduate Financial Aid**

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