

# Stern Graduate Financial Aid 101 Webinar Executive MBA Program



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# Different Forms of Aid

- Federal & Private Student Loans
- Scholarships
- Company Sponsorship & Reimbursement

# Program Cost & Tuition Payment Schedule

## Program Cost:

July 2017	\$49,900*
Dec. 2017	\$44,900
July 2018	\$44,900
Dec. 2018	\$44,900
Total Program Cost	\$184,600*

## Tuition Payment Schedule:

July 15, 2017	-	Fall 2017 loans
Dec. 15, 2017	-	Spring 2018 loans
July 15, 2018	-	Fall 2018 loans
Dec. 15, 2018	-	Spring 2019 loans

\*Includes \$5,000 enrollment deposit

Note: These figures are meant to be used as a guide and are estimated based off of the 2016-2017 Program Cost. These amounts will change once the 2017-2018 figures become available

# FEDERAL LOANS

Domestic Students  
U.S. citizens and Permanent Residents



# FAFSA

## Complete the **FAFSA**

(**F**ree **A**pplication for **F**ederal **S**tudent **A**id)

[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND® | FAFSA®  
An OFFICE of the U.S. DEPARTMENT of EDUCATION | Free Application for Federal Student Aid

Home | About Us | FSA ID | StudentAid.gov | Help |  | SEARCH | English | Español

**Get help paying for college**  
Submit a Free Application for Federal Student Aid (FAFSA)

# Federal Direct Unsubsidized Loan

Interest Rate                      Fixed at 6%\*

Origination Fee                      1.069%

Credit Check                      No

Maximum                      \$10,250/semester

Grace Period                      6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# Federal Direct Graduate PLUS Loan

Interest Rate                      Fixed at 7%\*

Origination Fee                      4.276%

Credit Check                      Yes

Maximum                      Up to COA

Deferment                      6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# PRIVATE LOANS





# Federal vs. Private Loans

	<b>Federal Loans</b>	<b>Private Loans</b>
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or Variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

# Financial Aid Award Notice

The screenshot shows the NYU Albert website. At the top, there is a purple header with the NYU logo and 'NEW YORK UNIVERSITY' on the left, and 'NYUAlbert' on the right. Below the header, there are navigation links for 'Home' and 'Sign out'. A secondary navigation bar has 'Students' (highlighted) and 'Administrators'. The main content area is divided into two columns. The left column has a 'Student Announcements' section with links for 'Graduation Application for Spring 2017', 'Summer 2017', and a 'Security Notice'. Below this is a 'Related Links' section with links for 'University Registrar', 'Financial Aid', 'Bursar', 'Housing', and 'Law Housing'. The right column features a large image of two students looking at a city skyline, with a 'Welcome to Albert' message and a 'NYU Albert Mobile' section. At the bottom of the right column is a large purple button that says 'STUDENT CENTER' with a right-pointing arrow and a link to continue to the student center.

**NEW YORK UNIVERSITY** **NYUAlbert**

Home Sign out

**Students** Administrators

## Student Announcements

**Graduation Application for Spring 2017**  
Students can submit a Spring 2017 graduation application until February 3rd. If you intend to graduate at the end of Spring 2017, please apply as early as possible. Click the link above for more details.

**Summer 2017**  
Summer 2017 Course Search and shopping cart functionality are now available.

**Security Notice:**  
Please remember to sign out from Albert and close the browser window when you are finished.

- » [Help: Minimum Requirements & Troubleshooting](#)
- » [Help: Login to Albert](#)
- » [Help: Contacts](#)
- » [Academic Calendar](#)

## Related Links

- » [University Registrar](#)  
academic calendar, registration, transcripts and graduation
- » [Financial Aid](#)  
student aid, awards and scholarships
- » [Bursar](#)  
tuition, e-billing, loans, and TAP
- » [Housing](#)  
on-campus & off-campus housing, residential life
- » [Law Housing](#)  
NYU School of Law housing

## Welcome to Albert

Welcome to Albert, the gateway to access your records in NYU's Student Information System (SIS). Continue on to the Student Center to access your registration, bursar & financial aid records.

## NYU Albert Mobile

[Albert Mobile](#) now has a new streamlined look with additional features, including:

- View access for student financial information and account activity
- Ability to register for classes
- Access to submit term withdrawals
- Additional access for [quest users](#)
- And lots more...

Go to [Albert Mobile](#) or click the button above to take a look at these enhancements! We also encourage you to share feedback by completing the [survey](#).

# STUDENT CENTER

Click here to continue on to the student center

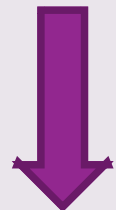
Login



Student Center



Accept/  
Decline  
Awards



2018

# Sample Fall/Spring Federal Loan Package

<b>Typical Student Loan Package</b>	<b>Loan Amount</b>
Unsubsidized Loan	\$20,500 (\$20,282 net)
Graduate PLUS Loan	\$72,623 (\$69,518 net)
<b>Total</b>	<b>\$89,800 net</b>



Note: Origination fees are factored in so that at disbursement, you will be covered for the tuition payment exactly (the net loan amount)

# Required Documents for Federal Loans



The screenshot shows the StudentLoans.gov website. At the top left is the "Federal Student Aid" logo with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION". To its right is the "StudentLoans.gov" logo, which is highlighted with a purple rounded rectangle. Further right is a "Log In" link. Below the logos is a banner image of diverse graduates in black gowns and caps with yellow tassels. Overlaid on the banner is the text "Find out your student loan repayment options here" followed by a double-right arrow icon. Below the banner are three navigation buttons: "Undergraduate Students" with a person icon, "Graduate/Professional Students" with a person and graduation cap icon, and "Parent Borrowers" with a family icon. Each button has a downward-pointing triangle. Below the "Undergraduate Students" button is a text box stating: "The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at". To the right of this text box is a purple rounded rectangle containing a bulleted list of required documents.

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In

Find out your student loan repayment options here >>

Undergraduate Students

Graduate/Professional Students

Parent Borrowers

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)

# What if I change my mind?

	<b>Canceling/ Reducing Federal Loans</b>	<b>Reinstating Federal Loans</b>
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

# Loan Disbursements



Loans disburse to  
Bursar 10 days  
before a student's  
first class

# Other Forms of Student Aid

- Donor Awards
- Scholarships
- Company Sponsorship & Reimbursement



# Donor Awards & Scholarships

- [Donor Awards](#)
  - EMBA Scholarship
- [Scholarship Database](#)
- [Scholarship Tools](#)



# Company Sponsorship & Reimbursement

	<b>Sponsorship</b>	<b>Reimbursement</b>
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

# Contact Us

## **Stern Graduate Financial Aid**

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