

# Stern Graduate Financial Aid Full-Time MBA Webinar for New Students



June 8, 2017

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# Different Forms of Aid

Federal & Private Student Loans

Donor Awards & Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement

# Estimated Cost of Attendance (COA) 2016-2017

<b>2016-2017 Budget for MBA1 Students</b>	
(Based on a nine-month academic year)	
<b>NYU Stern Tuition &amp; Fees</b>	
Tuition	\$66,588
Registration Fees*	\$4,012
<b>Living Expenses</b>	
Room & Board	\$25,170
Books & Supplies	\$1,980
Local Travel	\$1,050
Miscellaneous**	\$8,668
Loan Fees	\$218
<b>Total</b>	<b>\$107,686</b>
*Registration Fees includes a one-time fee of \$1,490 for LAUNCH (Orientation)	
**Includes NYU Student Health Insurance costs	

# FEDERAL LOANS

Domestic students  
U.S. citizens and Permanent Residents

# Complete the **FAFSA**

(*Free Application for Federal Student Aid*)

[WWW.FAFSA.ED.GOV](http://WWW.FAFSA.ED.GOV)

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND® | FAFSA®  
An OFFICE of the U.S. DEPARTMENT of EDUCATION | Free Application for Federal Student Aid

Home | About Us | FSA ID | StudentAid.gov | Help |  | SEARCH | English | Español

**Get help paying for college**  
Submit a Free Application for Federal Student Aid (FAFSA)

# Federal Direct Unsubsidized Loan

Interest Rate                      Fixed at 6%\*

Origination Fee                      1.069%

Credit Check                      No

Maximum                      \$10,250/semester

Grace Period                      6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# Federal Direct Graduate PLUS Loan

Interest Rate                      Fixed at 7%\*

Origination Fee                      4.276%

Credit Check                      Yes

Maximum                      Up to COA

Deferment                      6 months

\*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

# PRIVATE LOANS

Domestic and International Students





# Federal vs. Private Loans

	<b>Federal Loans</b>	<b>Private Loans</b>
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

# Financial Aid Award Notice

The screenshot shows the NYU Albert website. At the top, there is a purple header with the NYU logo and 'NEW YORK UNIVERSITY' on the left, and 'NYUAlbert' on the right. Below the header, there are navigation links for 'Home' and 'Sign out'. A secondary navigation bar has 'Students' (highlighted) and 'Administrators'. The main content area is divided into two columns. The left column has a section titled 'Student Announcements' with sub-sections for 'Graduation Application for Spring 2017', 'Summer 2017', and 'Security Notice:'. Below these are links for 'Help: Minimum Requirements & Troubleshooting', 'Help: Login to Albert', 'Help: Contacts', and 'Academic Calendar'. The right column features a large image of two students looking at a cityscape, with the text 'Welcome to Albert' and a description of the system. Below this is a 'NYU Albert Mobile' section with a list of features and a 'STUDENT CENTER' button with a right-pointing arrow. At the bottom of the button, it says 'Click here to continue on to the student center'.

**NEW YORK UNIVERSITY** **NYUAlbert**

Home Sign out

**Students** Administrators

## Student Announcements

**Graduation Application for Spring 2017**  
Students can submit a Spring 2017 graduation application until February 3rd. If you intend to graduate at the end of Spring 2017, please apply as early as possible. Click the link above for more details.

**Summer 2017**  
Summer 2017 Course Search and shopping cart functionality are now available.

**Security Notice:**  
Please remember to sign out from Albert and close the browser window when you are finished.

- » [Help: Minimum Requirements & Troubleshooting](#)
- » [Help: Login to Albert](#)
- » [Help: Contacts](#)
- » [Academic Calendar](#)

## Related Links

- » **University Registrar**  
academic calendar, registration, transcripts and graduation
- » **Financial Aid**  
student aid, awards and scholarships
- » **Bursar**  
tuition, e-billing, loans, and TAP
- » **Housing**  
on-campus & off-campus housing, residential life
- » **Law Housing**  
NYU School of Law housing

**Welcome to Albert**  
Welcome to Albert, the gateway to access your records in NYU's Student Information System (SIS). Continue on to the Student Center to access your registration, bursar & financial aid records.

**NYU Albert Mobile**

**Albert Mobile** now has a new streamlined look with additional features, including:

- View access for student financial information and account activity
- Ability to register for classes
- Access to submit term withdrawals
- Additional access for [quest users](#)
- And lots more...

Go to [Albert Mobile](#) or click the button above to take a look at these enhancements! We also encourage you to share feedback by completing the [survey](#).

**STUDENT CENTER** »

*Click here to continue on to the student center*

Login



Student Center



Accept/  
Decline  
Awards



2018

# Sample 2016-2017 Federal Loan Package MBA1 students

<b>Typical Student Loan Package</b>	<b>Loan Amount</b>
Unsubsidized Loan	\$20,500 (\$20,282 net)
Graduate PLUS Loan	\$87,186 (\$83,458 net)
<b>Total</b>	<b>\$107,686 (gross)</b>



Be sure to hit **Submit** to finalize your selection.

# Required Documents for Federal Loans



The screenshot shows the top of the StudentLoans.gov website. The header includes the 'Federal Student Aid' logo with the tagline 'An OFFICE of the U.S. DEPARTMENT of EDUCATION', the 'StudentLoans.gov' logo, and a 'Log In' link. Below the header is a banner image of graduates in caps and gowns with the text 'Find out your student loan repayment options here' and a right-pointing arrow icon. A navigation bar below the banner contains three buttons: 'Undergraduate Students' with a person icon, 'Graduate/Professional Students' with a person and graduation cap icon, and 'Parent Borrowers' with a family icon. Each button has a downward-pointing triangle below it. Below the navigation bar, the 'Undergraduate Students' section is active, displaying the text: 'The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at'. A purple callout box on the right side of the page lists the required documents for federal loans.

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In

Find out your student loan repayment options here >>

Undergraduate Students

Graduate/Professional Students

Parent Borrowers

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)

# What if I change my mind?

	<b>Canceling/ Reducing Loans</b>	<b>Reinstating Loans</b>
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

# Loan Disbursements

*Submit the Bursar's **Tuition & Fees Worksheet** on or before your payment deadline on **July 6, 2017**.*

*The disbursement date for federal loans is 10 days prior to a student's first class.*



*Loans Disburse to Bursar*

# Refunds

Bursar



Student

Fall refunds by  
mid-September

Spring refunds by  
mid-February

Via:

Check

Direct Deposit

# Other Forms of Student Aid

Donor Awards

Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement





# Donor Awards & Scholarships

- [Donor Awards](#)
- [Scholarship Database](#)
- [Scholarship Tools](#)

# Teaching & Graduate Fellowships

Complete 9 credits at Stern

GPA of at least 3.0

Enrolled during semester of employment

## [Student Jobs website](#)

- Teaching Fellowships (TF): academic setting
- Graduate Fellowships (GF): administrative setting
- Graders and tutors

# Company Sponsorship & Reimbursement

	<b>Sponsorship</b>	<b>Reimbursement</b>
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

# Contact Us

## **Stern Graduate Financial Aid**

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New York, NY 10012

(212) 998-0790

[fin-aid@stern.nyu.edu](mailto:fin-aid@stern.nyu.edu)