

ADVANCED VALUATION

COURSE OUTLINE

Week 1	Course Introduction; Valuation: The Big Picture; Introduction to Intrinsic Value
Week 2	The Risk Free Rate; The Equity Risk Premium
Live Q&A Session 1	
Week 3	Relative Risk Measures; The Costs of Debt and Capital
Week 4	Estimating Cash Flows; Estimating Growth
Live Q&A Session 2	
Quiz 1	
Week 5	Terminal Value; Value Enhancement
Week 6	From Asset Value to Equity Value; Acquisition Ornaments
Live Q&A Session 3	
Week 7	Dilution & Illiquidity; Narrative to Numbers
Week 8	The Pricing Imperative; The Most-used Multiple
Live Q&A Session 4	
Quiz 2	
Week 9	Other Earnings Multiples; Book Value Multiples
Week 10	Revenue Multiples & Mopping Up
Live Q&A Session 5	
Week 11	Private Company Valuation; The Essence of Real Options
Week 12	The Option to Delay; The Option to Expand & Abandon
Live Q&A Session 6	
Quiz 3	
Week 13	Valuing/Pricing Start-Ups & Young Companies; Valuing/Pricing Declining & Distressed Companies
Week 14	Valuing/Pricing Financial Service Companies; Valuing/Pricing Cyclical & Commodity Companies
Live Q&A Session 7	
Week 15	Valuation: Looking Back & Looking Forward
Live Q&A Session 8	
Final Exam	
Final Project	