Stern Graduate Financial Aid 101 Webinar Fertitta Veterans Program



May 17, 2017

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Different Forms of Aid

■ Federal & Private Student Loans

- Donor Awards & Scholarships
- Teaching & Graduate Fellowships
- Company Sponsorship & Reimbursement

2017-2018 Estimated Cost of Attendance (COA)

Summer 2017 Budget for Fertitta Students		
NYU Stern Tuition & Fees		
Tuition for 6 credits	\$1 2,540	
Registration Fees	\$814	
Living Expenses		
Room & Board	\$5,593	
Books & Supplies	\$495	
Local Travel	\$233	
Miscellaneous*	\$1,000	
Loan Fees	\$109	
Total	\$20,784	
*Includes NYU Student Health In	surance costs	

(Based on a nine-month academic year) NYU Stern Tuition & Fees		
Registration Fees*	\$4,012	
Living Expenses		
Room & Board	\$25,170	
Books & Supplies	\$1,980	
Local Travel	\$1,050	
Miscellaneous**	\$8,668	
Loan Fees	\$218	
Total	\$94,826	

FEDERAL LOANS

U.S. citizens and Permanent Residents

FAFSA

Complete the FAFSA

(Free Application for Federal Student Aid)

WWW.FAFSA.ED.GOV



Submit a Free Application for Federal Student Aid (FAFSA)

Federal Direct Unsubsidized Loan

Interest Rate

Fixed at 6%*

Origination Fee

1.069%

Credit Check

No

Maximum

\$10,250/semester

Grace Period

6 months

^{*}Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

Federal Direct Graduate PLUS Loan

Interest Rate

Fixed at 7%*

Origination Fee

4.276%

Credit Check

Yes

Maximum

Up to COA

Deferment

6 months

^{*}Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

PRIVATE LOANS

Federal vs. Private Loans

	Federal Loans	Private Loans
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or Variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

Financial Aid Award Notice



NYUAlbert

Home

Sign out

Students

Administrators

Student Announcements

Graduation Application for Spring 2017

Students can submit a Spring 2017 graduation application until February 3rd. If you intend to graduate at the end of Spring 2017, please apply as early as possible. Click the link above for more details.

Summer 2017

Summer 2017 Course Search and shopping cart functionality are now available.

Security Notice:

Please remember to sign out from Albert and close the browser window when you are finished.

- » Help: Minimum Requirements & Troubleshooting
- » Help: Login to Albert
- » Help: Contacts
- » Academic Calendar

Related Links

- » University Registrar
- academic calendar, registration, transcripts and graduation
- » Financial Aid

student aid, awards and scholarships

» Bursar

tuition, e-billing, loans, and TAP

» Housing

on-campus & off-campus housing, residential life

» Law Housing

NYU School of Law housing



Welcome to Albert

Welcome to Albert, the gateway to access your records in NYU's Student Information System (SIS). Continue on to the Student Center to access your registration, bursar & financial aid records.

NYU Albert Mobile

Albert Mobile now has a new streamlined look with additional features, including:

- View access for student financial information and account activity
- Ability to register for classes
- · Access to submit term withdrawals
- Additional access for <u>quest users</u>
- And lots more...

Go to <u>Albert Mobile</u> or click the button above to take a look at these enhancements! We also encourage you to share feedback by completing the <u>survey</u>.



Login







Sample Summer 2017 Federal Loan Package

Typical Student Loan Package	Loan Amount
Unsubsidized Loan	\$10,250 (\$10,141 net)
Graduate PLUS Loan	\$10,534 (\$10,084 net)
Total	\$20,784



Be sure to hit **Submit** to finalize your selection.

Required Documents for Federal Loans



What if I change my mind?

	Canceling/ Reducing Loans	Reinstating Loans
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

Loan Disbursements

Submit the Bursar's **Tuition & Fees Worksheet** on or before your payment deadline on **June 1, 2017**

The disbursement date for federal loans is 10 days prior to a student's first class



Loans Disburse to Bursar

Refunds

Bursar



Student

Summer refunds by late July

Fall refunds by mid-September

Spring refunds by mid-February

Via:

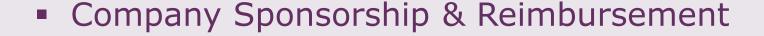
Check

Direct Deposit

Other Forms of Student Aid

- Donor Awards
- Scholarships







Donor Awards & Scholarships

Donor Awards

- Scholarship Database
- Scholarship Tools
- Yellow Ribbon Program

Teaching & Graduate Fellowships

Complete 9 credits at Stern

GPA of at least 3.0

Enrolled during semester of employment

Student Jobs website

- Teaching Fellowships (TF): academic setting
- Graduate Fellowships (GF): administrative setting
- Graders and tutors

Company Sponsorship & Reimbursement

	Sponsorship	Reimbursement
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

Contact Us

Stern Graduate Financial Aid

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