

Stern Graduate Financial Aid 101 Webinar Fertitta Veterans Program



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Different Forms of Aid

- Federal & Private Student Loans
- Donor Awards & Scholarships
- Teaching & Graduate Fellowships
- Company Sponsorship & Reimbursement

2017-2018 Estimated Cost of Attendance (COA)

Summer 2017 Budget for Fertitta Students	
NYU Stern Tuition & Fees	
Tuition for 6 credits	\$12,540
Registration Fees	\$814
Living Expenses	
Room & Board	\$5,593
Books & Supplies	\$495
Local Travel	\$233
Miscellaneous*	\$1,000
Loan Fees	\$109
Total	\$20,784
*Includes NYU Student Health Insurance costs	

2017-2018 Budget for Fertitta Students (estimated)	
(Based on a nine-month academic year)	
NYU Stern Tuition & Fees	
Tuition	\$53,728
Registration Fees*	\$4,012
Living Expenses	
Room & Board	\$25,170
Books & Supplies	\$1,980
Local Travel	\$1,050
Miscellaneous**	\$8,668
Loan Fees	\$218
Total	\$94,826
*Registration Fees includes a one-time fee of \$1,490 for LAUNCH (Orientation)	
**Includes NYU Student Health Insurance costs	

FEDERAL LOANS

Domestic students
U.S. citizens and Permanent Residents

FAFSA

Complete the **FAFSA**

(**F**ree **A**pplication for **F**ederal **S**tudent **A**id)

WWW.FAFSA.ED.GOV

The screenshot shows the top portion of the FAFSA website. On the left, it says "Federal Student Aid" with "An OFFICE of the U.S. DEPARTMENT of EDUCATION" below it. To the right of this is the text "PROUD SPONSOR of the AMERICAN MIND®". Further right, it says "Free Application for Federal Student Aid" and "FAFSA®". Below this is a navigation bar with icons for "Home", "About Us", "FSA ID", "StudentAid.gov", and "Help". To the right of these icons is a search box with a "SEARCH" button and language options for "English" and "Español". At the bottom of the screenshot is a blue banner with the text "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)".

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

Free Application for Federal Student Aid

FAFSA®

Home About Us FSA ID StudentAid.gov Help

SEARCH

English Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

Federal Direct Unsubsidized Loan

Interest Rate Fixed at 6%*

Origination Fee 1.069%

Credit Check No

Maximum \$10,250/semester

Grace Period 6 months

*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

Federal Direct Graduate PLUS Loan

Interest Rate Fixed at 7%*

Origination Fee 4.276%

Credit Check Yes

Maximum Up to COA

Deferment 6 months

*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

PRIVATE LOANS



Federal vs. Private Loans

	Federal Loans	Private Loans
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or Variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

Financial Aid Award Notice

The screenshot shows the NYU Albert website. At the top, there is a purple header with the NYU logo and 'NEW YORK UNIVERSITY' on the left, and 'NYUAlbert' on the right. Below the header, there are navigation links for 'Home' and 'Sign out'. A secondary navigation bar has 'Students' (highlighted) and 'Administrators'. The main content area is divided into two columns. The left column has a 'Student Announcements' section with links for 'Graduation Application for Spring 2017', 'Summer 2017', and a 'Security Notice'. Below this is a 'Related Links' section with links for 'University Registrar', 'Financial Aid', 'Bursar', 'Housing', and 'Law Housing'. The right column features a large image of two students looking at a cityscape, with a 'Welcome to Albert' message and a 'NYU Albert Mobile' section. At the bottom of the right column is a large purple button that says 'STUDENT CENTER' with a right-pointing arrow and a link to continue to the student center.

Login



Student Center



Accept/ Decline Awards



2018

Sample Summer 2017 Federal Loan Package

Typical Student Loan Package	Loan Amount
Unsubsidized Loan	\$10,250 (\$10,141 net)
Graduate PLUS Loan	\$10,534 (\$10,084 net)
Total	\$20,784



Be sure to hit **Submit** to finalize your selection.

Required Documents for Federal Loans



The screenshot shows the top of the StudentLoans.gov website. The header includes the "Federal Student Aid" logo with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION", the "StudentLoans.gov" logo, and a "Log In" link. Below the header is a banner image of graduates in caps and gowns with the text "Find out your student loan repayment options here" and a right-pointing arrow icon. A navigation bar below the banner has three categories: "Undergraduate Students" (with a person icon), "Graduate/Professional Students" (with a person and graduation cap icon), and "Parent Borrowers" (with a person and child icon). Each category has a downward-pointing arrow. Below the navigation bar, the "Undergraduate Students" section is expanded, showing the text: "The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at". To the right of this text, a purple rounded rectangle contains a bulleted list of required documents.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In

Find out your student loan repayment options here >>

Undergraduate Students

Graduate/Professional Students

Parent Borrowers

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)

What if I change my mind?

	Canceling/ Reducing Loans	Reinstating Loans
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

Loan Disbursements

Submit the Bursar's **Tuition & Fees Worksheet** on or before your payment deadline on **June 1, 2017**

The disbursement date for federal loans is 10 days prior to a student's first class



Loans Disburse to Bursar

Refunds

Bursar



Student

Summer refunds
by late July

Fall refunds by
mid-September

Spring refunds by
mid-February

Via:

Check

Direct Deposit

Other Forms of Student Aid

- Donor Awards
- Scholarships
- Teaching & Graduate Fellowships
- Company Sponsorship & Reimbursement



Donor Awards & Scholarships

- [Donor Awards](#)
- [Scholarship Database](#)
- [Scholarship Tools](#)
- [Yellow Ribbon Program](#)

Teaching & Graduate Fellowships

Complete 9 credits at Stern

GPA of at least 3.0

Enrolled during semester of employment

[Student Jobs website](#)

- Teaching Fellowships (TF): academic setting
- Graduate Fellowships (GF): administrative setting
- Graders and tutors

Company Sponsorship & Reimbursement

	Sponsorship	Reimbursement
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

Contact Us

Stern Graduate Financial Aid

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