Creating a Market to “Green” New York City
Internship opportunity for an MBA or JD candidate

Project Description
The Natural Resources Defense Council (NRDC) is collaborating with the New York City Department of Environmental Protection (DEP) and NYU Stern’s Center for Sustainable Business to aid in the development of programs and policies to finance and deploy distributed “green” stormwater management infrastructure in New York. The programs under development will improve New York’s water quality while both reducing the long-term costs of water management and leveraging private sector investment wherever possible. The work includes developing new financing models for city infrastructure located on private property, and scoping appropriate technological solutions. We aspire to create a new environmental asset market that can be used as a template for other cities nationwide.

Qualifications / Desired Background
The successful candidate is a JD or MBA candidate who can help our team work on the cutting edge of water infrastructure finance approaches in New York City, as part of a broader team composed of thought leaders in environmental asset and infrastructure markets from both the public and private sectors. Far more important than particular specific subject matter expertise, this position requires excellent writing and research skills, creativity, organizational skills, communication skills, and attention to detail. The intern will work directly with NRDC’s expert consultant who has a background as an investment banker and manager at a technology business.

Responsibilities will include, but not be limited to:
• Take part in discussions with water technology companies and aid in the development of a comparative cost model for key water technologies relevant to New York City’s requirements
• Benchmark cutting-edge city water programs through outreach to selected cities and research into city policies and programs
• Financial modeling and payback analysis for a range of potential financing structures
• Assist with general research needs as they arise, including research New York City land use law, zoning regulations, and public finance laws
• Assist in the development of related materials including powerpoint or similar presentations

Duration & Hours:
• Work to begin the mid-March or first week in April. Potential for extension through the summer and fall.
• Flexible hours with 10 hours minimum per week (ideally 15-20 hours). The work can all be done remotely, though some travel to NYC may be helpful.

Interested students should send a resume to Alisa Valderrama, Senior Project Finance Attorney, NRDC avalderrama@nrdc.org.