

## **Hotel Market Studies and Valuation Training**

On Friday March 31<sup>st</sup>, NYU CREFR hosted a 7-hour Hotel Markets and Valuation Training taught by HVS Founder, Steve Rushmore. Steve is a leading authority on hotel feasibility, valuations and financing and has written 5 textbooks. Steve provided each participant with a USB drive containing articles, research papers, case studies, hotel data, and market studies and valuations software which forecasts hotel occupancy, rom rate, income, expense and value. The training had 110 attendees which consisted of NYU Students from Stern, Tisch, and Schack, NYU faculty, and individuals from the Appraisal Institute and HVS.