

## Center for Sustainable Business

Leonard N. Stern School of Business Kaufman Management Center 44 West Fourth Street, Suite 7-51 New York, NY 10012

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## **ESG Valuation – Stern Graduate Research Fellow**

The NYU Stern Center for Sustainable Business (CSB) seeks a graduate research fellow to support its research into the valuation of corporate Environmental, Social and Governance (ESG) performance and the method for better integrating ESG and financial performance. The intern would be supporting multiple primary research projects currently underway within CSB, the goal of each is to develop innovative measures that more directly tie corporate ESG and financial performance, so that companies can more comprehensively monetize the value of their sustainability program.

## **Roles/Responsibilities:**

- Support the delivery of ongoing projects within CSB to better quantify and monetize the value of corporate sustainability. Specifically, the Intern would be directly involved with:
  - Automotive ESG Valuation: We are working with global automotive manufacturers to understand their ESG programs, the metrics they use to capture ESG performance, how they make the business case for ESG investments, and new metrics that might enable them to better monetize the full scope of benefits derived from those investments.
  - Reshaping the Quarterly Reporting Process: In partnership with CECP (The CEO Force for Good), and the Stockholm School of Economics, the CSB is studying how companies can better integrate measures of ESG and corporate financial performance, to incorporate more reporting on long-term strategic planning in quarterly earnings calls to investors.
- Specifics responsibilities are To Be Determined (TBD), but could include:
  - Background research to better understand:
    - How participating companies are investing in ESG performance and publically reporting on their ESG performance,
    - If and how investor analysts report on corporate ESG performance,
    - Available tools for integrating ESG strategy and performance into long-term corporate strategic planning, and
    - The arguments for and against integrating ESG issues into quarterly analyst calls
  - Developing the quantitative model to monetize measures of corporate ESG performance for individual automotive manufacturers and to quantify the comprehensive value of sustainability for companies
  - Supporting the development of new metrics that would enable individual companies to more directly monetize ESG performance and value the full ROI of ESG-focused investments

## Logistics:

- Fellow will be remote, with in-person meetings at Stern on a TBD frequency and day
- Fellow will provide a short report every 2 weeks on progress
- Work to be completed from September-December 2017, with the potential to work into the Spring semester. Roughly 10 hours/week with possibility for more hours during academic break in January (and additional remuneration).
- Research Fellow will be paid, with specific details TBD.

To apply please email: <a href="mailto:keckerle@stern.nyu.edu">keckerle@stern.nyu.edu</a> with resume and cover letter.