



GRAHAM CAPITAL MANAGEMENT, L.P.

Julia Coronado is Chief Economist of the Advisor, specializing in fiscal and monetary policy. She became an Associated Person of the Advisor effective July 10, 2014. Prior to joining the Advisor in May 2014, Ms. Coronado was Chief Economist and Managing Director for the global market economics team at BNP Paribas from July 2009 to April 2014. Prior to joining BNP Paribas, Ms. Coronado was a Senior U.S. Economist at Barclays Capital from January 2006 to July 2009, where she helped formulate the forecast for the U.S. economy and Fed policy. Ms. Coronado received a B.S. in Economics from the University of Illinois at Urbana-Champaign in 1991 and a Ph.D. in Economics from the University of Texas in 1997.