

Langone Program Frequently Asked Questions 2014-2015



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Financial Aid

What types of financial aid are available to students in the Langone program?

Students have access to several different options to fund their education, including scholarships, federal and private loans, and teaching fellowships/graduate assistantships. We encourage you to visit the NYU Stern Graduate Financial Aid website at www.stern.nyu.edu/finaid for detail on ways for you to help fund your education through financial aid.

Scholarships/Donor Awards

Langone students who have completed at least 30 credits are considered for donor awards. All donor awards are granted in the fall semester. These merit scholarships are awarded based on the strength of your work at Stern, such as GPA, and criteria the donor has designated for the scholarship. There is no application necessary to be considered and you will be reviewed each academic year following the completion of your first 30 credits.

Outside Scholarships

You may explore the option of outside scholarships. The Stern Graduate Financial Aid office has developed a [Scholarship Database](#) that you can search based on your status and your interests. The database is updated annually. The Stern Graduate Financial Aid office partners with these outside scholarship organizations to promote opportunities specifically to our students. We also include new scholarships in this database based on past students' success in obtaining them.

Loans

Domestic students are eligible for federal loans. To be reviewed for federal aid, students must complete a financial aid application each academic year. The Free Application for Federal Student Aid, FAFSA, is available online at www.fafsa.ed.gov. In order to complete that application, students will need to gather documents such as current tax returns, W2 forms, and bank statements. The FAFSA may qualify you for the following federal loans at Stern: Federal Direct Unsubsidized Stafford loan and Federal Direct Graduate Plus loans. For more information on these loans, please visit the Stern Graduate Financial Aid website at www.stern.nyu.edu/finaid.

To finance your education with a private loan, please check the Stern Graduate Financial Aid website for the list of lenders that students have borrowed from in the past five years. This list is updated annually. Private loan eligibility is based upon a credit check. Most private loans have a variable interest rate that is based on either Libor or Prime Rate. A few may offer a fixed interest rate, so we encourage you to review carefully the terms of your loan prior to selecting a lender. Please also examine all aspects of the loan including other fees and repayment terms.

International students may secure private loans with a U.S. co-signer for up to the full cost of attendance. (This academic year, 2014-2015, there is a no required co-signer loan available for international students.) Please contact the Stern Graduate Financial Aid office for details on this loan and to find out more about the application process.

Teaching Fellowships/Graduate Assistantships

As a Langone student, you have the opportunity to apply to work as a Teaching Fellow or Graduate Assistant as early as your second semester at Stern. Each position typically requires 10 hours of work per week, which will provide \$3600 in tuition remission for a semester. Students are eligible to pursue up to two positions per semester, or a maximum of 20 hours per week. Visit the TF/GF compensation website for details and options:

<http://www.stern.nyu.edu/CurrentStudents/StudentJobs/MBAStudents/index.htm>

Yellow Ribbon Program for Military Veterans

For military veterans, we offer the Yellow Ribbon program, available to veterans of the U.S. Armed Forces who are 100% eligible for the new Post 9/11 GI Bill. During the 2014-2015 academic year, Stern students are eligible to receive \$10,000 per year if they are eligible for the Yellow Ribbon program. The Veterans Administration will match these funds for a potential total award of \$20,000 per year.

NYU Stern Loan Assistance Program

As a graduate of the NYU Stern MBA program, you are eligible to apply for NYU Stern's Loan Assistance Program, which launched in 2012. The Program seeks to lessen the financial burden of repaying business school loans among graduates who pursue career paths in social enterprise. These careers often have smaller compensation packages than traditional MBA tracks. The Loan Assistance Program supports the School's mission to develop leaders who create value for business and society.

Interested MBA graduates may apply annually, within the first 10 years of graduation, for consideration. Eligibility and selection are determined by the Stern Graduate Financial Aid Office, and benefits are distributed on a funds-available basis. All determinations are final. The School reserves the right to restructure the program or eliminate the program at any time without notice. For more information on how to apply for funds, deadlines, and eligible organizations, please visit the [Stern Graduate Financial Aid website](#).

Podcasts on Financial Aid at NYU Stern

Below are several podcasts that have been designed specifically for students enrolled in the NYU Stern MBA program.

Teaching Assistantships/Graduate Fellowships:

<http://web-media.stern.nyu.edu/admissions/financial-aid-teaching-fellowships.mp3>

Free Application for Federal Student Aid (FAFSA):

<http://web-media.stern.nyu.edu/admissions/financial-aid-fafsa.mp3>

Albert (for information on how to access the university financial aid student system):

<http://web-media.stern.nyu.edu/admissions/financial-aid-albert.mp3>

Studentloans.gov (for specific information related to federal loans):

<http://web-media.stern.nyu.edu/admissions/financial-aid-studentloans.mp3>

Donor Awards:

<http://web-media.stern.nyu.edu/admissions/financial-aid-donor-awards.mp3>

Unsubsidized Stafford Loan:

<http://web-media.stern.nyu.edu/admissions/financial-aid-stafford-loans.mp3>

Graduate Plus Loan:

<http://web-media.stern.nyu.edu/admissions/financial-aid-graduate-plus-loans.mp3>

Private Loans for Domestic Students:

<http://web-media.stern.nyu.edu/admissions/financial-aid-private-loans.mp3>

MBA Program Offerings

What are the differences among the Stern Langone, Full-time & Executive MBA programs?

No matter which program they are part of, all Stern students graduate with the same MBA in general management and join the NYU Stern alumni network that is over 100,000 strong. However, the Langone, Full-time and Executive MBA programs are designed for specific types of students and thus do vary in a few ways:

The type of student to which they are geared

Langone – Working professionals seeking the advanced business knowledge and network needed to progress within their current fields or industries

Full-Time – Young professionals seeking to change their industries and/or functional specialties

Executive – Experienced professionals seeking the advanced business knowledge and network needed to take their careers to the next level

For both the Langone and Full-time programs, students' average incoming work experience is five years. Langone students continue to work and take classes in the evenings or on weekends, while Full-time students stop working to pursue their studies.

Executive MBA students have an average of 14 years of work experience, and there is a six year minimum to apply to the Executive program.

Career Services Offerings

Langone and Executive students can utilize the services of the Career Center for Working Professionals (CCWP), which provides individualized career coaching, small group job search strategy sessions, professional development workshops, job fairs and networking receptions, among other resources. The CCWP also provides a limited on-campus recruiting option for Langone students who meet certain requirements in their final year of study.

All Stern MBA students can access the job database, which includes postings from companies and organizations looking specifically for Stern MBA talent.

The program structure and pace

Langone – Students complete the program in two to six years (at their own pace), taking classes in the evenings or on weekends, in Manhattan or Westchester. Intensive class periods and two summer sessions are offered to help Langone students gain course credit in a shorter period of time.

Full-Time – Students complete the program in two years, taking core classes primarily during the day and elective courses during the day and the evening, in Manhattan. A summer internship is part of the program.

Executive – Students complete the program in 22 months, taking classes every other Friday and Saturday, in Manhattan. The program is lock-step and students move through it with the same cohort of 60 students. Three one-week long residencies (two of them global) are required.

For more information about the three programs, visit the Admissions “Compare MBA Programs” page: www.stern.nyu.edu/programs-admissions/part-time-mba/admissions/compare-mba-programs/index.htm.

Student Leadership Options

Can you describe the Langone Student Government and how I can get involved?

The Langone Student Government (LSG) exists in order to enhance the MBA experience for all Langone students, and specifically develops initiatives related to the academic, networking, career, and social aspects of the MBA. Each year there are many student leaders who take active roles in the operations of the LSG, and all students are encouraged to apply for these roles.

Here is a link to the current LSG leadership <http://nyustern.campusgroups.com/lsg/board/>. You are encouraged to reach out directly to any current Langone student who is in a position that might interest you in the future.

Additionally, Core Group leaders are elected at the beginning of the Langone experience by individual Core Groups, and are also a great way to get involved with Stern student life. For more information about the LSG or Core Groups please visit the website - [LSG Home](#)- or email them directly at ptlf@stern.nyu.edu.

Are there any other leadership positions available (clubs, core groups, etc.)?

Each student club and organization has a specific board position called "VP of Langone Students." These are often great ways for interested students to take on leadership roles within the various student groups, and to represent the specific needs and challenges facing Langone students. Langone students are also eligible to hold other club and organization officer positions. For most student clubs and organizations, these positions are filled by way of an application. We recommend reaching out to current club leaders to understand the specific process for the clubs that might interest you.

Academics

Why must students take so many required cores courses?

Stern's program of study for the Master of Business Administration is designed to excel in two interrelated dimensions. First, it provides a full breadth of knowledge, know-how, skills, and capabilities that are the base for career advancement into positions of leadership in business, financial, and related organizations. Second, it provides the opportunity to develop the same benefits in areas that each student chooses, based on her or his own career and personal objectives.

The first design objective, the breadth of knowledge and capabilities, is the essence of the MBA degree, which by its nature is about the full business organization. The required core courses fulfill this design objective by covering the range of business subjects that result in well-rounded and sophisticated MBA graduates. At 33 credits of required core courses, the program is balanced and leaves substantial room for pursuit of the second goal, by allowing each student to pursue their own customized degree through her or his choice of elective courses.

Why is there so much inconsistency in core classes across the core groups?

Each core course is defined to deliver a set of knowledge and capabilities in its area of business. At the same time, each instructor for a core course has latitude to pursue the objectives of student learning from the course using his or her judgment and expertise. Stern does not generally have a position on the one right way to teach and learn; rather, we believe that the best teaching and learning results from the best fit among the content, the students, and the instructor. With each instructor bringing somewhat different expertise and teaching skills, it is expected that there will be some differences across sections of the same course. At the same time, we strive to deliver all sections to achieve the fundamental objectives for the course.

Can I use a case study, project or other piece of course work for another class?

It depends on what is being used, if you have the proper approvals and if you use the proper references. Of course, all Stern students know the answer to this question since they had to pass the Plagiarism Tutorial and sign the Student Code of Conduct before they took classes at Stern. Both specifically address the issue of self-plagiarism. If in doubt, ask your professor or review the plagiarism tutorial.

Excerpt from the Stern Code of Conduct:

3) a. Clearly acknowledge the work and efforts of others when submitting written work as our own. The incorporation of the work of others—including but not limited to their ideas, data, creative expression, and direct quotations (which should be designated with quotation marks), or paraphrasing thereof--must be fully and appropriately referenced using notations both in the text and the bibliography.

b. Submitting the same or substantially similar work in multiple courses, either in the same semester or in a different semester, without the express approval of all instructors is strictly forbidden. Limited quoting or paraphrasing from previous work is permissible so long as we clearly identify and reference, as we would the work of another, any quoted or closely paraphrased passages of our own previously written work, whether published or submitted for course credit at Stern or at any other institution.

- **Indiana University Plagiarism**
Tutorial: https://www.indiana.edu/~istd/plagiarism_test.html
- **Stern Code of Conduct:** <http://www.stern.nyu.edu/portal-partners/student-activities/community-life/code-of-conduct/>

What are the differences between specializations?

The specialization website contains the information that a student needs to review specializations. It lists the requirements for each specialization, the courses that count towards each specialization, and the faculty advisor for the specialization along with their contact information. Check it out and talk with a specialization faculty advisor that matches your interests: <http://www.stern.nyu.edu/AcademicAffairs/Specializations/index.htm>

Where do Stern's specializations rank amongst its peers?

Stern's faculty are among the best in the world. Stern's full-time faculty include both leading-edge researchers (including our three Nobel Prize recipients) and highly accomplished practitioners who have transitioned from leadership roles in business, financial, and related organizations. We also use our location advantage to bring in highly accomplished adjunct faculty who often are teaching in the evening or on the weekend about what they are doing every day in their full-time positions. Arguably, no other school exceeds this combination of strengths.

The faculty design and deliver our electives, with close to 200 different elective courses available to a Langone student. Stern's specializations build upon our faculty strengths and the scale of our elective offerings. Formal rankings have their limitations; still, a leading periodical does provide information for specialties, with Stern ranked in the top ten for finance, international business, accounting, marketing, information systems, and nonprofit. We know that Stern is also very highly regarded in such areas as strategy, "entertainment, media, and technology," and luxury marketing.

Where are the focus and direction of the academic program at Stern?

In February 2013, Dean Peter Henry announced that Professor Diane Lennard agreed to convene and spearhead a Langone Working Group with a mandate to perform a thorough analysis of the Langone MBA Program, and to provide recommendations for innovations and improvements. The group, which includes faculty members and administrators, is working closely with students, alumni, and other members of the Stern leadership team. The group is now exploring a wide range of ways to improve and enhance the program.

Beyond Course Faculty Evaluations, could I watch part of a class I want to take on NYU Classes?

This is a great idea and something that the school would like to implement, however, the current system does not provide that programming ability. Of course, any taping of a class or faculty would require faculty consent.

Are there other means to get a glimpse of an elective class I'm interested in?

There are several sources of information and opinion. Talking with fellow students who have taken the elective class can be a very good source of information. You have online access to the numerical results from the course-faculty evaluations of prior course offerings. The course syllabi page in the Stern website has versions of the syllabi for many, but not all, courses offered at Stern.

You may also e-mail an instructor to ask questions about the course, or talk with him or her in person.

What can we do if the quality of teaching for a particular course is low?

There are a number of ways to provide feedback. For a course that is in progress, a student or group of students may communicate directly with the instructor about what is working well in the course and what opportunities there are for improving the teaching and learning in the course. Some instructors use mid-course feedback instruments to gauge how well the course is going and what adjustments may be useful. As the course is concluding, each student completes the course-faculty evaluation, which provides both summary numerical information and anonymous written comments. The written CFE comments can be especially useful to an instructor in suggesting improvements for future offerings of the course. A student or group of students is also encouraged to talk with the faculty member who oversees the Langone Program (currently Professor Diane Lennard) or with the Vice Dean for MBA Programs, Tom Pugel.

Are there any grading curves at Stern?

Yes. There is a Core Course Grade Cap where no more than 35% of students will receive grades of A or A- in MBA Core courses. This curve does NOT apply to electives or any course that is not designated a Core.

See: <http://www.stern.nyu.edu/AcademicAffairs/Policies/GradingPolicies/Grading/index.htm>

Separately, the Finance Departments maintains their own detailed policy on suggested grading standards. Note that this policy applies to both the Finance Core and Elective courses:

<http://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/academic-programs/mba-overview/grading-standards/index.htm>