

Stern Graduate Financial Aid MS in Accounting Webinar for New Students



June 14, 2017

Rada Ghemigian &
Laura Garrison

Different Forms of Aid

Federal & Private Student Loans

Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement

2017-2018 Cost of Attendance (COA)

2017-2018 Budget for MS in Accounting Students	
NYU Stern Tuition & Fees	
Tuition & Fees*	\$52,996
Living Expenses	
Room & Board	\$25,320
Books & Supplies	\$1,980
Transportation	\$1,110
Miscellaneous**	\$8,668
Loan Fees	\$218
Total	\$90,292
*Includes a one-time fee of \$500 for Orientation and Registration Fees	
**Includes <i>estimated</i> NYU Student Health Insurance costs	

FEDERAL LOANS

Domestic students
U.S. citizens and Permanent Residents

Complete the **FAFSA**

(Free Application for Federal Student Aid)

WWW.FAFSA.ED.GOV

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND® | FAFSA®
An OFFICE of the U.S. DEPARTMENT of EDUCATION | Free Application for Federal Student Aid

[Home](#) | [About Us](#) | [FSA ID](#) | [StudentAid.gov](#) | [Help](#) | [SEARCH](#)

[English](#) | [Español](#)

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

Federal Direct Unsubsidized Loan

Interest Rate Fixed at 6%*

Origination Fee 1.069%

Credit Check No

Maximum \$10,250/semester

Grace Period 6 months

*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

Federal Direct Graduate PLUS Loan

Interest Rate Fixed at 7%*

Origination Fee 4.276%

Credit Check Yes

Maximum Up to COA

Deferment 6 months

*Effective for federal loans disbursed between July 1, 2017 and June 30, 2018

PRIVATE LOANS

Domestic and International Students



Federal vs. Private Loans

	Federal Loans	Private Loans
Lender(s)	U.S. Department of Education	Banks, credit unions, etc.
Interest Rate	Fixed	Fixed or variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No

Financial Aid Award Notice

The screenshot shows the NYU Albert website. At the top, there is a purple header with the NYU logo and 'NEW YORK UNIVERSITY' on the left, and 'NYUAlbert' on the right. Below the header, there are navigation links for 'Home' and 'Sign out'. A secondary navigation bar has 'Students' (highlighted) and 'Administrators'. The main content area is divided into two columns. The left column has a 'Student Announcements' section with links for 'Graduation Application for Spring 2017', 'Summer 2017', and a 'Security Notice'. Below this is a 'Related Links' section with links for 'University Registrar', 'Financial Aid', 'Bursar', 'Housing', and 'Law Housing'. The right column features a large image of two students looking at a cityscape, with a 'Welcome to Albert' message and a 'NYU Albert Mobile' section. At the bottom of the right column is a large purple button that says 'STUDENT CENTER' with a right-pointing arrow and a link to continue to the student center.

Login



Student Center



Accept/ Decline Awards



2018

Sample 2017-2018 Federal Loan Package MS in Accounting students

Typical Student Loan Package	Loan Amount
Unsubsidized Loan	\$20,500 (\$20,282 net)
Graduate PLUS Loan	\$69,792 (\$66,808 net)
Total	\$90,292 (gross)



Be sure to hit **Submit** to finalize your selection.

Required Documents for Federal Loans



The screenshot shows the top of the StudentLoans.gov website. The header includes the "Federal Student Aid" logo with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION", the "StudentLoans.gov" logo, and a "Log In" link. Below the header is a banner image of graduates in caps and gowns with the text "Find out your student loan repayment options here" and a right-pointing arrow icon. A navigation bar below the banner contains three buttons: "Undergraduate Students" with a person icon, "Graduate/Professional Students" with a person and graduation cap icon, and "Parent Borrowers" with a person and child icon. Each button has a downward-pointing triangle below it. Below the navigation bar, the "Undergraduate Students" section is active, displaying the text: "The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at". To the right of this text, a purple rounded rectangle contains a bulleted list of required documents.

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In

Find out your student loan repayment options here >>

Undergraduate Students

Graduate/Professional Students

Parent Borrowers

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)

What if I change my mind?

	Canceling/ Reducing Loans	Reinstating Loans
Timeline	Within 120 days of disbursement	By the end of the semester
Contact	Bursar	Financial Aid
When to contact?	Within 110 days of disbursement	A couple weeks in advance
Interest Accrued?	No, a return on principal	N/A

Loan Disbursements

*Submit the Bursar's **Tuition & Fees Worksheet** on or before your payment deadline on **July 6, 2017**.*

The disbursement date for federal loans is 10 days prior to a student's first class.



Loans Disburse to Bursar

Refunds

Bursar



Student

Fall refunds by
mid-September

Spring refunds by
mid-February

Via:

Check

Direct Deposit

Other Forms of Student Aid

Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement



Scholarships

- [Scholarship Database](#)
- [Scholarship Tools](#)

Teaching & Graduate Fellowships

Complete 9 credits at Stern

GPA of at least 3.0

Enrolled during semester of employment

[Student Jobs website](#)

- Teaching Fellowships (TF): academic setting
- Graduate Fellowships (GF): administrative setting
- Graders and tutors

Company Sponsorship & Reimbursement

	Sponsorship	Reimbursement
Employer pays	Bursar	Student, usually after grades posted
Financial Aid?	Yes, included in COA	No
Letter/Voucher Required?	Yes	No

Contact Us

Stern Graduate Financial Aid

Henry Kaufman Management Center

44 West 4th Street

Suite 6-140

New York, NY 10012

(212) 998-0790

fin-aid@stern.nyu.edu