

Internship Opportunity Summer Associate, Investment & Portfolio Management New York Green Bank New York, NY

NY Green Bank (NYGB) is a \$1.0 billion investment fund designed to accelerate clean energy deployment in New York State (NYS) and is globally recognized as a leading Sustainable Infrastructure investor. NYGB is a division of the New York State Energy Research & Development Authority (NYSERDA) and opened for business in February 2014. Since its formation, NYGB has worked to increase the size, volume and breadth of Sustainable Infrastructure investment activity throughout the State, expand the base of investors focused on NYS clean energy, and increase market participants' access to capital on commercial terms. To achieve these objectives, NYGB has collaborated with the private sector to develop transaction structures and methodologies that overcome typical clean energy investment barriers. With \$440.9 million committed as of September 30, 2017, NYGB has demonstrated that many of the financial market barriers to Sustainable Infrastructure projects in NYS are surmountable.

NYGB is seeking experienced and motivated individuals to be part of its innovative and results-oriented investment team. As part of this 10-week paid internship program, the selected individual will be responsible for supporting the full cycle of the Bank's investment process including: conducting extensive industry research to identify high-potential investment opportunities, financial modeling and valuation analysis, conducting due diligence, and executing and monitoring transactions. NYGB interns will have the opportunity to work closely with experienced Wall Street veterans, be a part of a small and growing team, and work with top tier investment banks and law firms. Interns will gain exposure to a wide variety of transactions and energy technologies. This position is in New York City.

The Summer Associate's primary responsibilities will be to:

- Participate in the evaluation of requests for financing from NYGB
- Perform financial analyses (e.g. build financial models, credit analysis, valuation and sensitivity analyses, finance solutions) that contribute to investment structuring decisions
- Prepare reports and presentations that assist in the investment decision making process or the monitoring of executed transactions (e.g., credit and investment memoranda)
- Communicate regularly with internal management and external stakeholder groups
- Work on high-performance teams to drive projects forward and deliver projects on a deadline
- Perform other responsibilities as needed

Required skills and qualifications:

- Current full-time graduate student working toward a master degree in business, finance, economics, or a related area
- Strong analytical and problem-solving skills
- Demonstrated interest in financial markets and/or clean energy
- Proficiency in MS Excel and other MS Office products including Power Point and Word
- Ability to conduct financial and industry due diligence to evaluate the risk/return parameters of a project; ability to identify and conduct relevant sensitivity analyses is a plus
- Strong verbal and written communication skills with the ability to articulate complex concepts
- Excellent work ethic with the ability to perform under pressure and tight deadlines to contribute to the success of NYGB
- Be an adaptable self-starter capable of working under limited supervision, as well as taking on new and unfamiliar tasks as needed

To apply:

Please submit a cover letter and resume to internship@nyserda.ny.gov by January 22, 2018, and include NYGB Summer Associate, Investment & Portfolio Management in the subject line of your email.

Pursuant to Executive Order 161, no State entity, as defined by the Executive Order, is permitted to ask, or mandate, in any form, that an applicant for employment provide his or her current compensation, or any prior compensation history, until such time as the applicant is extended a conditional offer of employment with compensation. If such information has been requested from you before such time, please contact the Governor's Office of Employee Relations at (518) 474-6988 or via email at info @goer.ny.gov.