Stern Graduate Financial Aid

Financial Aid 101 One-Year MBA Programs



Overview

- 1. Federal & Private Student Loans
- 2. Scholarships
- 3. Teaching & Graduate Fellowships
- 4. Company Sponsorship & Reimbursement

2018-2019 Estimated Cost of Attendance (COA)

Cost of	Attendance	for One-Year	· MRA	Students*
COSLOI	Attenuance	IOI One-lea	MUDH	Judents

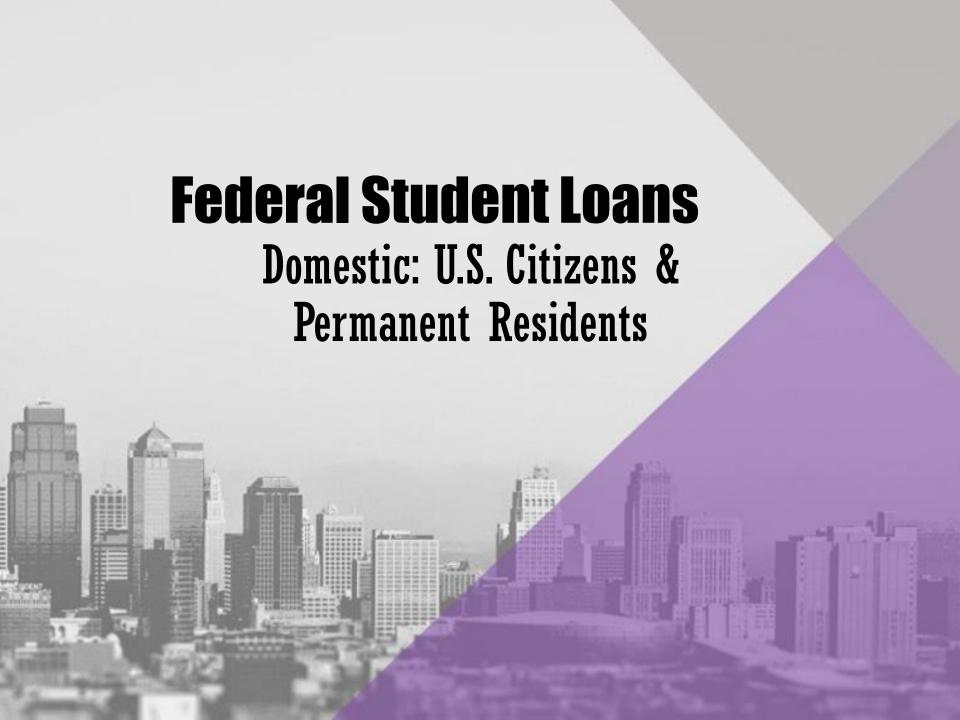
*All figures are estimates and subject to change.

Estimated Tuition and Registration Fees: \$96,000

Living Expenses	Summer	Fall & Spring
Room & Board	\$8,440	\$25,170
Books & Supplies	\$990	\$1,980
Transportation	\$0	\$1,050
Miscellaneous	\$1,500	\$8,668
Loans Fees	\$109	\$218
Estimated Total Living Expenses	\$11,039	\$37,086

Registration and orientation fees are included. Travel costs are not included in tuition and fees.

Note: Students will need to borrow separate loans for Summer 2018 and Fall 2018/Spring 2019 semesters



Free Application for Federal Student Aid

All students seeking federal student loans MUST complete the FAFSA online at www.fafsa.ed.gov

	2017-2018 FAFSA	2018-2019 FAFSA	
	Summer 2018	Fall 2018 & Spring 2019	
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Federal Student Loan Types

Direct Unsubsidized Lo		Direct Graduate PLUS Loan	
Interest Rate	Fixed at 6%*	Fixed at 7%*	
Origination Fee	1.066%	4.264%	
Credit Check	No	Yes	
Maximum	\$10,250/semester	Up to COA	
Repayment start	6 month grace period	6 month deferment	

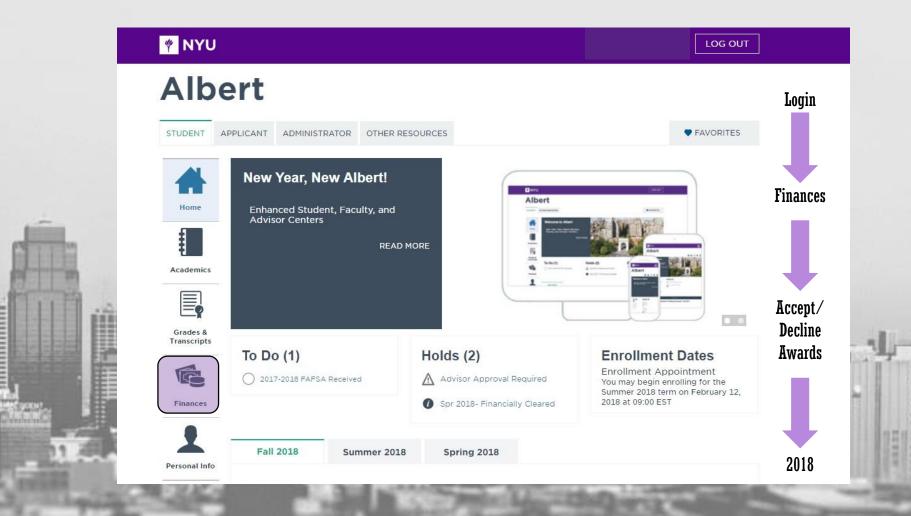
^{*}Effective for loans disbursed between July 1, 2017 and June 30, 2018



Federal vs. Private Loans

	<u>Federal Loans</u>	Private Loans	
Lender(s)	U.S. Department of Education	Banks, Credit Unions, etc	
Interest Rate	Fixed	Fixed or Variable	
Origination Fee	Yes	Variable	
Loan Forgiveness	Yes	No	
Repayment	Multiple plans, including income-driven	Terms set by lender	

Financial Aid Award Notice



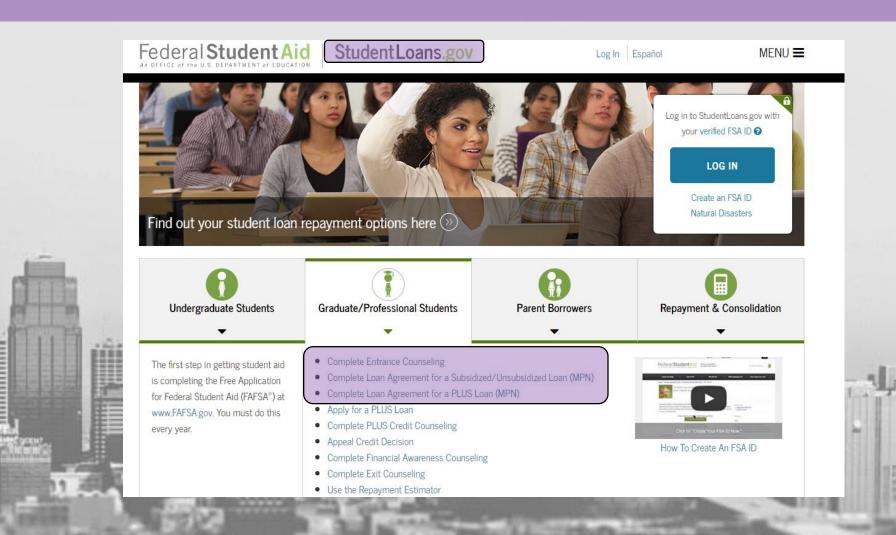
Sample Summer 2018 Federal Loan Package

Loan Type	Loan Amount	
Unsubsidized Loan	\$10,250 (\$10,141 net)	
Graduate PLUS Loan	\$33,642 (\$32,208 net)	
Total	\$43,892 (\$42,349 net)	

Note: You have the option to decline or reduce your loan amounts

Hit Submit to finalize your selections

Required Documents for Federal Loans



What if I change my mind?

		Cancelling or Reducing Loans that have Disbursed	Reinstating Loans	
	When	Federal loans: within 120 days of loan disbursement	Prior to the end of the semester	
	Who Bursar		Financial Aid	
A THE PERSON NAMED IN	How	Complete Bursar form on Albert within 110 days of loan disbursement	Email Financial Aid 2-3 weeks before you need the funds	

Loan Disbursements & Refunds

- 1. Submit Bursar's Tuition and Fees Payment Form before 4/2/18
- 2. Loans disburse to the Bursar 10 days prior to a student's first class
- 3. Loan funds in excess of balance are refunded by the Bursar 2-3 weeks after disbursement via check or direct deposit





Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement



Scholarships

Scholarship Database

Scholarship Tools



Teaching & Graduate Fellowships

Requirements: complete 9 credits and maintain a 3.0 minimum GPA

- 1. Teaching Fellowships (TF): academic positions
- 2. Graduate Fellowships (GF): administrative positions
- 3. Graders and Tutors



Company Sponsorship & Reimbursement

	Who does the employer pay?	Is Financial Aid involved?	Is a letter/voucher required?
Sponsorship	Bursar	Yes, sponsorship is included in COA	Yes
Reimbursement	Student, typically after grades post	No	No



Stern Graduate Financial Aid

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