

Stern Graduate Financial Aid

Financial Aid 101 One-Year MBA Programs

March 13, 2018

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Overview

1. **Federal & Private Student Loans**
2. **Scholarships**
3. **Teaching & Graduate Fellowships**
4. **Company Sponsorship & Reimbursement**



2018-2019 Estimated Cost of Attendance (COA)

Cost of Attendance for One-Year MBA Students*

**All figures are estimates and subject to change.*

Estimated Tuition and Registration Fees: \$96,000

Living Expenses	Summer	Fall & Spring
Room & Board	\$8,440	\$25,170
Books & Supplies	\$990	\$1,980
Transportation	\$0	\$1,050
Miscellaneous	\$1,500	\$8,668
Loans Fees	\$109	\$218
Estimated Total Living Expenses	\$11,039	\$37,086

Registration and orientation fees are included. Travel costs are not included in tuition and fees.

Note: Students will need to borrow separate loans for Summer 2018 and Fall 2018/Spring 2019 semesters

Federal Student Loans

**Domestic: U.S. Citizens &
Permanent Residents**



Free Application for Federal Student Aid

All students seeking federal student loans **MUST** complete the FAFSA
online at www.fafsa.ed.gov

2017-2018 FAFSA	2018-2019 FAFSA
Summer 2018	Fall 2018 & Spring 2019

Federal Student Loan Types

	Direct Unsubsidized Loan	Direct Graduate PLUS Loan
Interest Rate	Fixed at 6%*	Fixed at 7%*
Origination Fee	1.066%	4.264%
Credit Check	No	Yes
Maximum	\$10,250/semester	Up to COA
Repayment start	6 month grace period	6 month deferment

*Effective for loans disbursed between July 1, 2017 and June 30, 2018

The background features a grayscale city skyline with various skyscrapers. A large, semi-transparent purple triangle is overlaid on the right side of the image, pointing towards the top right corner. The text is centered in the upper half of the image.

Private Student Loans

International & Domestic

Federal vs. Private Loans

	<u>Federal Loans</u>	<u>Private Loans</u>
Lender(s)	U.S. Department of Education	Banks, Credit Unions, etc
Interest Rate	Fixed	Fixed or Variable
Origination Fee	Yes	Variable
Loan Forgiveness	Yes	No
Repayment	Multiple plans, including income-driven	Terms set by lender

Financial Aid Award Notice

The screenshot shows the NYU Albert portal interface. At the top left is the NYU logo. At the top right is a "LOG OUT" button. Below the logo is the "Albert" title. A navigation bar contains "STUDENT", "APPLICANT", "ADMINISTRATOR", "OTHER RESOURCES", and "FAVORITES". A left sidebar lists "Home", "Academics", "Grades & Transcripts", "Finances" (highlighted), and "Personal Info". The main content area features a "New Year, New Albert!" announcement, a "To Do (1)" list with "2017-2018 FAFSA Received", a "Holds (2)" list with "Advisor Approval Required" and "Spr 2018- Financially Cleared", and an "Enrollment Dates" section for the Summer 2018 term. At the bottom, there are tabs for "Fall 2018", "Summer 2018", and "Spring 2018". On the right side of the screenshot, three purple arrows point downwards, labeled "Login", "Finances", and "Accept/Decline Awards", with the year "2018" at the bottom.

NYU

LOG OUT

Albert

STUDENT APPLICANT ADMINISTRATOR OTHER RESOURCES FAVORITES

Home

Academics

Grades & Transcripts

Finances

Personal Info

New Year, New Albert!

Enhanced Student, Faculty, and Advisor Centers

READ MORE

To Do (1)

- 2017-2018 FAFSA Received

Holds (2)

- Advisor Approval Required
- Spr 2018- Financially Cleared

Enrollment Dates

Enrollment Appointment
You may begin enrolling for the Summer 2018 term on February 12, 2018 at 09:00 EST

Fall 2018 Summer 2018 Spring 2018

Login

Finances

Accept/Decline Awards

2018

Sample Summer 2018 Federal Loan Package

Loan Type	Loan Amount
Unsubsidized Loan	\$10,250 (\$10,141 net)
Graduate PLUS Loan	\$33,642 (\$32,208 net)
Total	\$43,892 (\$42,349 net)

Note: You have the option to decline or reduce your loan amounts

Hit [Submit](#) to finalize your selections

Required Documents for Federal Loans

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

Log In | Español

MENU ☰

Log in to StudentLoans.gov with your verified FSA ID

LOG IN

Create an FSA ID
Natural Disasters

Find out your student loan repayment options here >>

Undergraduate Students

The first step in getting student aid is completing the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov. You must do this every year.

Graduate/Professional Students

- Complete Entrance Counseling
- Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)
- Complete Loan Agreement for a PLUS Loan (MPN)
- Apply for a PLUS Loan
- Complete PLUS Credit Counseling
- Appeal Credit Decision
- Complete Financial Awareness Counseling
- Complete Exit Counseling
- Use the Repayment Estimator

Parent Borrowers

Repayment & Consolidation

How To Create An FSA ID

What if I change my mind?

	Cancelling or Reducing Loans that have Disbursed	Reinstating Loans
When	Federal loans: within 120 days of loan disbursement	Prior to the end of the semester
Who	Bursar	Financial Aid
How	Complete Bursar form on Albert within 110 days of loan disbursement	Email Financial Aid 2-3 weeks before you need the funds

Loan Disbursements & Refunds

1. Submit Bursar's *Tuition and Fees Payment Form* before 4/2/18
2. Loans disburse to the Bursar 10 days prior to a student's first class
3. Loan funds in excess of balance are refunded by the Bursar 2-3 weeks after disbursement via check or direct deposit



Other Forms of Aid

Scholarships

Teaching & Graduate Fellowships

Company Sponsorship & Reimbursement



Scholarships

[Scholarship Database](#)

[Scholarship Tools](#)



Teaching & Graduate Fellowships

Requirements: complete 9 credits and maintain a 3.0 minimum GPA

1. **Teaching Fellowships (TF): academic positions**
2. **Graduate Fellowships (GF): administrative positions**
3. **Graders and Tutors**

Apply here: [Student Jobs](#)



Company Sponsorship & Reimbursement

	Who does the employer pay?	Is Financial Aid involved?	Is a letter/voucher required?
Sponsorship	Bursar	Yes, sponsorship is included in COA	Yes
Reimbursement	Student, typically after grades post	No	No



Stern Graduate Financial Aid

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