

Stern Graduate Financial Aid

Henry Kaufman Management Center 44 West Fourth Street, Suite 6-140 New York, NY 10012-1126

Tel: 212-998-0790 Fax: 212-995-4426

Email: fin-aid@stern.nyu.edu www.stern.nyu.edu/finaid

Student Loan Repayment Checklist for Private/Alternative Loans

As you prepare to graduate and embark on your career, understanding your student loan repayment options and responsibilities is especially important. To help you stay organized, we've created a Student Loan Repayment Checklist for Private/Alternative Loans.

CHECKLIST	RESOURCES
Identify your lender(s) / servicer(s)	Retrieve copy of <u>credit report</u> and contact private lenders(s)
Identify the interest rate(s) of your loan(s)	Contact your lender(s) or servicer(s)
Identify all possible repayment options and costs associated with each that are available to you	Contact your lender(s) or servicer(s)
Estimate monthly loan payments using loan repayment calculators	Loan Repayment tab at http://www.stern.nyu.edu/finaid
Review important loan documents such as Master Promissory Notes and communications for private student loans	Contact your private loan lender(s) or servicer(s)
Keep contact information up to date	Contact your private loan lender(s) or servicer(s)
Sign up to manage your account online and receive email communication	Contact your private loan lender(s) or servicer(s)
Sign up for automatic debit and research borrower benefits or repayment incentives	Contact your private loan lender(s) or servicer(s)
Know your payment amounts and due dates	Contact your private loan lender(s) or servicer(s)
Research loan consolidation options	Contact your private loan lender(s) or servicer(s)
Understand student loan interest deduction (IRS Form 1098-E; Student Loan Interest Summary)	Contact your private loan lender(s) or servicer(s); or Your tax advisor http://www.ed.gov/1098-e