

New York University
Stern School of Business
Summer 2014

ACCT-GB.2303 - Intensive
Financial Statement Analysis
8/12[6-9],8/14[6-9],8/17[9-4]
8/19[6-9],8/21[6-9],8/24[9-4]
8/26[6-9],8/28[6-9],8/31[9-4]

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Text: The Analysis and Use of Financial Statements (3rd Ed.) White, Sondhi & Fried: Wiley 2003
(Book website : www.wiley.com/college/white)

Note [Numbers] in square brackets in Course Outline denote Chapters from this Text

Course grade to be based on Midterm & Final

Midterm: Aug 24 – 35% ;

Final: Aug 31 – 65%

Exams are open-book – [More information as to nature of exams will be provided on first day of class]

Topics: The course outline lists 8-10 topics. The dates indicated for coverage are designed to be target dates of topics. If things progress, certain topics may begin earlier to relieve semester-end pressure.

Readings: The book is comprehensive - at times, you may feel - too much so. As such, handouts will be used to summarize and focus the chapter readings.

Handouts:

Will be available on NYU Classes.

Names of the files to be downloaded are indicated on P. 2 of course outline in { }

Make sure you check the website and download the handout before coming to class.

Problems & Cases: The course outline lists numerous problems from the text. In addition to these problems you may receive additional assignments throughout the course.

Solutions to cases and problems will also be available on NYU Classes

The problems, cases, handouts and readings are an integral part of the course and in many cases will constitute core elements of the lecture. I urge you to be prepared!

COURSE OUTLINE

Day	Topic	Reading	Problems
8/12 8/14	Introduction Income Statement Revenue Recognition Nonrecurring Items	[1]Skim [2]{Int_Inc} [8] Skim pp.275-279	[2] 8,12,14,17a,23 OCA case Thousand Trails I
8/14 8/17	Cash Flow Analysis [includes effects of acquisitions and stock compensation]	[3] {Cashflow}	[3] 2,3,4,9,15 Thousand Trails II
8/17	Ratio Analysis	[4]omit pp. 149-end {Ratios}	[4] 4,5,8,14,16,17,24,25
8/19	Inventory Analysis	[6] {Inventory}	[6] 8,9,17,20,21
8/21	Long-Lived Assets & Depreciation <i>Midterm review</i>	[7] {Fixed_Asset} [8] to p. 275	[7] 1,5,9,12 [8] 8,12-14
8/24	MIDTERM [Chapters 2-3]		
8/24	On BS Debt	[10] omit "Interest Rate Swaps" {Debt}	[10] 3,10,16,17,21,25
8/24 8/26 8/28	Off Balance Sheet a. Leases b. Joint Ventures c. Receivable Sales <i>Review For Final</i>	[11] {OBS_Debt }	[11] 7,9,11(omit bii),12,14 Case 13-1
8/31	Deferred Taxes Pensions-Overview	{Deferred Tax} {Pension}	
8/31	FINAL		