



**Fall 2014 Syllabus  
ACCT-GB.6313.01  
Auditing**

T/Th 11:00 a.m. - 12:15 p.m.  
[KMC 4-80]

**Professor Seymour Jones**

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***Office Hours:***

Tuesday 10:00 a.m. – 11:00 a.m. and 1:15pm - 2:15pm, or by appointment

***Required Text:***

W.G. Boynton, R.N. Johnson, Modern Auditing, 8<sup>th</sup> edition, John Wiley & Sons, 2006.

***Course Objectives:***

- 1) To understand the theory, concepts, professional and legal standards and procedures underlying audits of financial statements by independent public accountants.
- 2) To understand how to audit specific cycles and accounts.
- 3) To supplement the course material with practical applications which illustrate the above.

***Course Policies:***

There are reading and problem assignments for each class. Please bring the textbook to class, as it will be utilized. The problem assignments shown under “Comprehensive Problems” should be written out in outline form, as you should be prepared to discuss them in class or hand in your answers if requested.

The grading in this course will be based on a mid-term and final examination, each of which will count for approximately 50% of your grade. Active participation in class will reflect **favorably** on your term grade.

	<b>DATE</b>	<b>ASSIGNMENT SCHEDULE TOPICS/READINGS</b>	<b>COMPREHENSIVE PROBLEMS</b>
J/S	9/2/14	Introduction to Course, Auditing and the Public Accounting Profession, Recent Professional and Legal Developments: Chapter 1	1-22, 1-25
S	9/4/14	Auditors Responsibilities and Reports: Chapter 2	2-26, 2-31, 2-32
J	9/9/14	Professional Ethics: Chapter 3	3-31, 3-34
J	9/11/14	Auditor's Legal Responsibility, Effect of Sarbanes-Oxley Act: Chapter 4	4-22, 4-23
J	9/16/14	Overview of the Financial Statement Audit: Chapter 5	5-31, 5-32, 5-37
S	9/18/14	Audit Evidence: Chapter 6	6-26, 6-27
S	9/23/14	Accepting the Engagement and Planning the Audit: Chapter 7	7-18, 7-19
S	9/25/14	Materiality Decisions and Performing Analytical Procedures: Chapter 8	8-14, 8-16
S	9/30/14	Audit Risk and Fraud: Chapter 9	9-20, 9-21
S	10/2/14	Understanding Internal Control Risk: Chapter 10	10-28, 10-33
J	10/7/14	Audit Procedures in Response to Assessed Risk: Tests of Controls: Chapter 11	11-24, 11-25
S	10/9/14	Substantive Tests: Chapter 12	12-25, 12-26
J	10/16/14	Audit Sampling: Chapter 13	13-20, 13-22
J	10/21/14	Review for Midterm	None
J	10/23/14	<b>MIDTERM</b>	
S	10/28/14	Auditing the Revenue Cycle: Chapter 14	14-30, 14-31
S	10/30/14	Auditing the Expenditure Cycle: Chapter 15	15-22, 15-25, 15-29

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J	11/4/14	Review of Midterm	
J J	11/6/14 & 11/11/14	Auditing the Purchasing Cycle and Personnel Services: Chapter 16	16-27, 16-29, 16-33
J	11/13/14	Auditing the Investing and Financing Cycles: Chapter 17	17-23, 17-26
J	11/18/14	Auditing, Investments and Cash Balances: Chapter 18	18-26, 18-29
S S	11/20/14 & 11/25/14	Completing the Audit and Post Audit Responsibilities: Chapter 19	19-24, 19-27, 19-28
S S	12/2/14 & 12/4/14	Attest and Assurance Services and Related Reports: Chapter 20	20-24, 20-25, 20-26
S/J	12/9/13	Recap of Course Objectives and Course Review	