



Frontiers in Accounting Research

**2011 Journal of Accounting, Auditing and
Finance/ KPMG Foundation Conference**

Hosted by:

The Vincent C. Ross Institute of Accounting Research
New York University
Leonard N. Stern School of Business

Friday & Saturday, November 4 & 5, 2011

New York University
Leonard N. Stern School of Business
Henry Kaufman Management Center
44 West Fourth Street
New York, NY 10012

Financial support from KPMG Foundation is gratefully acknowledged

2011 Journal of Accounting, Auditing and Finance/KPMG Foundation Conference

Friday, November 4, 2011	
9:30 a.m. – 10:00 a.m.	<p>Registration & Breakfast: Kaufman Management Center (KMC), 44 West Fourth Street</p> <p>Registration: Lobby, Kaufman Management Center (KMC)</p> <p>Breakfast: Outside KMC 1-70</p> <p>Conference Proceedings: KMC 1-70</p>
10:00 a.m. – 10:15 a.m.	<p>Welcome & Opening Remarks, KMC 1-70</p> <p>Bala K.R. Balachandran, Editor-in-Chief <i>Journal of Accounting, Auditing & Finance, NYU Stern</i></p> <p>Ingo Walter, Vice Dean NYU Stern</p>
10:15 a.m. – 11: 05 a.m.	<p>Understanding Cost Behavior and Its Implications for Financial Accounting Research</p> <p>Presenter: Rajiv Banker, Temple University</p>
11:05 a.m. – 11: 55 a.m.	<p>The Advisory and Monitoring Roles of Boards of Directors</p> <p>Presenter: Tim Baldenius, NYU Stern</p>
11:55 a.m. – 12: 45 p.m.	<p>(Why) Does Transparency Matter?</p> <p>Presenter: Mark Lang, University of North Carolina at Chapel Hill</p>
12:45 p.m. – 1:45 p.m.	<p>Lunch Barr-Kawamura Commons, KMC 5-50</p>

<p>1:45 p.m. – 2:40 p.m.</p>	<p>Continuation Options and Returns-Earnings Convexity by Mary Brooke Billings, Matthew C. Cedergren and Stephen Ryan, NYU Stern</p> <p>Presenter: Mary Billings, NYU Stern</p> <p>Discussant: Masako Darrough, Baruch College of the City University of New York</p>
<p>2:40 p.m. – 3: 35 p.m.</p>	<p>The Accrual Anomaly and Operating Cash Flows: Evidence from Accrual Components by Zhaoyang Gu, University of Minnesota- Twin Cities and Prem C. Jain, Georgetown University</p> <p>Presenter: Zhaoyang Gu, University of Minnesota-Twin Cities</p> <p>Discussant: C. S. Agnes Cheng, Louisiana State University</p>
<p>3:35 p.m. – 3:55 p.m.</p>	<p>Coffee Break: Outside KMC 1-70</p>
<p>3:55 p.m. – 4: 50 p.m.</p>	<p>On Self-Enforcing Clawback Provisions in Executive Compensation by Mingcherng Deng, University of Minnesota and Ying-Ju Chen, UC Berkeley</p> <p>Presenter: Mingcherng Deng, University of Minnesota</p> <p>Discussant: Pierre Jinghong Liang, Carnegie Mellon University</p>
<p>4:50 p.m. – 5:45 p.m.</p>	<p>Implications of firm heterogeneity for the accounting of cash flow hedges under SFAS 133 by Dennis Frestad, University of Agder, Norway and Leif A. Beisland, University of Agder, Norway</p> <p>Presenter: Dennis Frestad, University of Agder, Norway</p> <p>Discussant: A. Rashad Abdel Khalik, University of Illinois at Urbana-Champaign</p>

Saturday, November 5, 2011	
9:00 a.m. – 9:30 a.m.	<p>Registration & Breakfast Kaufman Management Center (KMC), 44 West Fourth Street</p> <p>Registration: Lobby, Kaufman Management Center (KMC)</p> <p>Breakfast: Outside KMC 2-60</p> <p>Conference Proceedings: KMC 2-60</p>
9:30 a.m. – 10:20 a.m.	<p>Firm Growth, Firm Size and the Diversification Discount by Joost Impink, University of Florida</p> <p>Presenter: Joost Impink, University of Florida</p> <p>Discussant: Suresh Radhakrishnan, University of Texas at Dallas</p>
10:20 a.m. – 11:10 a.m.	<p>Expected Earnings Growth, Stock Valuation and Investor Sentiment by Zhan Gao, Lancaster University</p> <p>Presenter: Zhan Gao, Lancaster University</p> <p>Discussant: Xue Wang, Tulane University</p>
11:15 a.m. – 11:35 a.m.	<p>Coffee Break: Outside KMC 2-60</p>
11:35 a.m. – 12:30 p.m.	<p>The BP Oil Spill: Shareholder Wealth Effects and Environmental Disclosure by Frank Heflin, Florida State University and Dana Wallace, Florida State University</p> <p>Presenter: Dana Wallace, Florida State University</p> <p>Discussant: Michael Jung, NYU Stern</p>
12:30 p.m. – 12:35 p.m.	<p>Closing Remarks Bala K.R. Balachandran Editor-in-Chief, <i>Journal of Accounting, Auditing & Finance</i></p>
12:35 p.m. – 1:35 p.m.	<p>Lunch Barr-Kawamura Commons, KMC 5-50</p>

CPE Information

Continuing Professional Education (CPE) credits sponsored by the National Association of State Boards of Accountancy (NASBA) are available to Certified Public Accountants (CPAs). To qualify for CPE credits, attendees should sign in at each session on the sign in sheet provided.

Learning Objectives: To disseminate accounting information together with related research papers.

Delivery Method: Group-live

Program Level: Update

Prerequisites: Applicable involvement in the business and/or academic experience in the subject matter.

Advanced Preparation: Reading articles & reviewing materials.

Registration is limited and will be made on a first come first serve basis.

No fee involved.

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