Michael Achenbaum is the president of the Gansevoort Hotel Group. Gansevoort Hotel Group, LLC developed the first urban resort in New York as well as the first luxury hotel in the city's Meatpacking District with the 2004 opening of Gansevoort Meatpacking NYC. The brand has expanded with the fall opening of Gansevoort Park Avenue NYC and a third-party management deal in Turks + Caicos, Gansevoort Turks + Caicos. GHG is a subsidiary of WSA Management Ltd., a real estate development and management firm. Michael Achenbaum earned a bachelor's degree from the University of Michigan and master's degrees in law and business from New York University. Prior to his real estate ventures, Achenbaum held positions at Bear Stearns and Nomura Securities. Achenbaum has worked with his father since 1999, and together they have codeveloped more than \$1 billion in property.