



Center on Global Economy and Business

Tom Cooley's Conference

October 4-5, 2013

Program

Friday, October 4

- 1:00PM Registration (Location:)
- 1:20PM Opening Remarks by Peter Henry, Dean of NYU Stern (Location: KMC 2-60)
- 1:30PM Session I (Location: KMC 2-60)

Chair: TBA

- Lee Ohanian (UCLA) – **The Decline of the U.S. Rust Belt: A Macroeconomic Analysis**, joint with Simeon Alder and David Lagakos
- Tom Sargent (NYU) – **TBA**
- Bob Lucas (Chicago) – **Notes on Firms and Productivity Growth**, joint with Esteban Rossi-Hansberg

- 3:30PM Coffee Break
- 4:00PM Session II (Location: KMC 2-60)

Chair: TBA

- Boyan Jovanovic (NYU) – **News Shocks: The Reputation Mechanism**, joint with Julien Prat
- Randy Wright (Wisconsin) – **Innovation and Growth with Financial (and other) Frictions**

Saturday, October 5

- 8:00AM Breakfast (Location: Abbe-Bogen Faculty Lounge, 11th Floor)

- 9:00AM Session III (Location: KMC 2-60)

Chair: TBA

- Ramon Marimon (EUI) – **Risky Investment with Limited Commitment**, joint with Tom Cooley and Vincenzo Quadrini
- Gary Hansen (UCLA) – **Fiscal Reform and Government Debt in Japan: A Neoclassical Perspective**, joint with Selo Imrohorglu

- 10:20AM Coffee Break

- 10:50AM Session IV (Location: KMC 2-60)

Chair: TBA

- Peter Rupert (UCSB) – **Aggregate Unemployment and Household Unsecured Debt**, with Zach Bethune and Guillaume Rocheteau
- Mark Bills (University of Rochester) – **How Sticky Wages in Existing Jobs Can Affect Hiring**, with Yongsung Chang and Sun-Bin Kim

- 12:10PM Lunch – (Location: Abbe-Bogen Faculty Lounge, 11th Floor)

- 1:30PM Session V (Location: KMC 2-60)

Chair: TBA

- Ed Prescott (Arizona State & Minneapolis Fed) – **On Financing Retirement with an Aging Population**, joint with Ellen McGrattan
- Richard Rogerson (Princeton) – **Retirement, Home Production and Labor Supply Elasticities**, joint with Johanna Wallenius
- Nancy Stokey (Chicago) – **Policy Uncertainty and Investment**

- 3:30PM Coffee Break

- 4:00PM Session VI (Location: KMC 2-60)

Chair: TBA

- Jeff Campbell (Chicago Fed) – **Liquidity Constraints of the Middle Class**, joint with Zvi Hercowitz
- Hal Cole (Penn) – **Implications of Heterogeneity in Preferences, Beliefs and Asset Trading Technologies for the Macroeconomy**, joint with Yili Chien and Hanno Lustig
- Dave Backus (NYU) – **Identifying Taylor rules in macro-finance models**, joint with Mikhail Chernov and Stanley Zin

- 6:00PM Farewell