### About the Summer Startup Fellowship

When summer approaches, many entrepreneurial MBAs face a tough decision: accept a corporate internship they really don't want so that they can pay the bills or devote themselves to their promising startup idea but at great personal financial sacrifice.

NYU STERN SUMMER STARTUP

The Summer Startup Fellowship was created to make it easier for MBAs to choose working on their ventures by providing much-needed financial

support and startup assistance for students committed to working on their ideas during the summer, whether between their first and second years or immediately following graduation.

#### **Benefits**

- \$10,000 stipend (no equity)
- 10-week program to launch or accelerate your startup
- Access to mentors and advisors
- Legal, marketing, accounting, and other advisory services

# **Application Criteria**

- Applicants must be current Stern MBA students graduating in 2014 or 2015 and planning to work on their venture **full time** during the *entire* summer of 2014.
- Applicants should have teams of 2 or more. Teams should consist of any necessary technical skills (or access to the technical expertise) required.
- Venture must be beyond the idea stage. A mock up or prototype is required.
- Strong preference given to active members of EEX and SEA.
- Teams which are receiving financial support from other NYU-related startup assistance programs such as the 2014 Lean LaunchPad, SIIF or the \$200K Entrepreneurs Challenge are discouraged from applying.

## **To Apply**

- Complete the <u>application form</u>.
- Optional: Include a link to a brief (max. 2-minutes) concept video or video-enhanced presentation describing your idea and current status of your venture.
- Submission deadline is Monday, May 5.
- Teams will be notified by Monday, May 12.

#### **Acknowledgement**

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