



The Vincent C. Ross Institute of Accounting Research
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ROSS ROUNDTABLE
ON
THE CONSOLIDATION OF THE ACCOUNTING
INDUSTRY

Date: December 9, 1997 from 4:00 pm to 6:00 pm

Location: New York University
Leonard N. Stern School of Business
Abbe-Bogen Faculty lounge, 11th Floor (11-85)
Kaufman Management Education Center
44 West Fourth Street, New York, NY 10012

Contact: (212) 998-4144 or (212) 998-4143

Vincent C. Ross Institute of Accounting Research

Baruch Lev, Director and the Philip Bardes Professor of Accounting and Finance
Jan Sweeney, Associate Director

Roundtable Coordinator:

Paul R. Brown, Deputy Chairman, Department of Accounting, Taxation and Business Law
Seymour Jones, Professor, Department of Accounting, Taxation and Business Law,
and Retired Partner, Coopers & Lybrand

Lead Presenters

Lawrence J. White, Arthur E. Imperatore Professor of Economics, Leonard N. Stern School of Business

Roundtable Theme

The roundtable meeting was devoted to a discussion of the accounting industry. The two recent mergers announced by four of the Big Six firms was a backdrop to the meeting. The discussion addressed implications of industry consolidation for both the investor and the purchaser of accounting firm services. The economics of the industry was also addressed, and whether there were any conflicts of interest or self-regulation problems as a result of industry consolidation. The roundtable meeting was aimed at providing a forum for "public opinion shapers" -- accounting firms, educators, business writers, corporations, etc., -- to discuss with policymakers and regulators important issues related to the accounting profession. To provide ample opportunity for participants to get informed and voice their opinions, the size of the meeting was limited to 25-30 individuals.

The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.



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**Requirements for participation in program:
Adequate business and/or academic experience**

Recommended CPE Credits: 2