



**The Vincent C. Ross Institute of Accounting Research**  
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## ROSS ROUNDTABLE

ON

### THE AUDITOR INDEPENDENCE STANDARDS BOARD, A SECOND ANNIVERSARY

**Date:** May 10, 1999 from 4:00 pm to 6:00 pm

**Location:** New York University  
Leonard N. Stern School of Business  
40 West Fourth Street  
Surdna Conference Center, Third Floor  
New York, NY 10012-1118

**Contact:** (212) 998-4144 or (212) 998-4143

**Roundtable Coordinator:**

William Allen, *Chair, Independence Standards Board & Director, Center for Business and Law*

Jeanne Calderon, *Clinical Assistant Professor, Business Law*

Seymour Jones, *Clinical Professor, Accounting*

Baruch Lev, *Philip Bardes Professor of Accounting and Finance*

**Roundtable Theme**

The Independence Standards Boards (ISB) was established in May 1997. Recent developments, such as the growth of non-audit activities conducted by accounting firms, the increasing concentration of these firms, and the venture of financial

enterprises (e.g., American Express) into the field of accounting motivated the SEC and the AICPA to establish an independent board to deal with the all important and complex auditor independence issues. From its inception the ISB has been chaired by William Allen, former Chancellor of the Delaware Court of Chancery.

The roundtable, which will feature speakers from the ISB (notably Mr. Allen), SEC, the Public Oversight Board, the accounting and legal professions and the investment community, will focus on the fundamental issues facing the ISB, such as the structure of accounting firms most conducive to the independence and efficiency of auditors and the tradeoffs between independence and efficiency of auditors. The ISB's recent standard on corporate governance, as well as forthcoming activities of the board, will also be discussed.

**The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.**



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**Requirements for participation in program:  
Adequate business and/or academic experience**

**Recommended CPE Credits: 2**