



THE VINCENT C. ROSS INSTITUTE OF ACCOUNTING RESEARCH
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ROSS ROUNDTABLE

IN COOPERATION WITH NERA ECONOMIC CONSULTING

on

**Securities Litigation in the Crisis:
Focus on Regulatory Action and Financial Firms**

Date/Time: Tuesday, March 23, 2010/4:30pm to 6:30pm

Location: New York University
Leonard N. Stern School of Business
44 West Fourth Street
Kaufman Management Center
Gardner Commons, KMC 1-100
New York, NY 10012

Contact: 212-998-4143 or email aallison@stern.nyu.edu

Roundtable Coordinators:

Elaine Buckberg, NERA Economic Consulting

Baruch Lev, New York University Stern School of Business

Roundtable Theme:

Economic and financial upheavals have always brought to the fore accounting scandals, managerial compensation excesses, and audit failures, all triggering legal and regulatory actions. Class-action lawsuits against corporations and SEC settlements with companies and managers were both a downward trend before the current financial crisis. While the number of class action filings dipped in 2009, they also shifted in focus: in 2009, 53% of shareholder class actions named a financial firm as a defendant, as compared to less than 20% in pre-crisis 2005 and 2006. The SEC, meanwhile, has an expanded budget and has

reorganized its enforcement function. Financial regulatory reform remains before Congress and new legislation is likely to create a more activist regulatory and enforcement environment. So what is currently happening and what lies ahead?

This Ross Roundtable, in cooperation with NERA Economic Consulting, will bring together a panel of top experts from a range of perspectives to examine in-depth the implications of the current economic crisis for shareholder litigation and regulatory enforcement. In particular, the following issues will be presented by the experts and discussed by participants:

- ◆ Recent trends in class-action lawsuits and SEC settlements.
- ◆ The view from academia: Research findings on securities litigation and enforcement, their causes and implications.
- ◆ Looking ahead: Expected developments in litigation, enforcement, and regulation.

Confirmed Roundtable Presenters:

- Dr. Mary Brooke Billings, NYU Stern School of Business
- Michael G. Bongiorno, Partner, WilmerHale
- Salvatore J. Graziano, Partner, Bernstein Litowitz Berger & Grossman LLP
- Daniel M. Hawke, Chief of Market Abuse Unit, U.S. Securities and Exchange Commission
- Jan Larsen, Senior Consultant, NERA Economic Consulting
- Kathleen M. McCarthy, Managing Director and Assistant General Counsel, Citigroup Global Markets Inc.
- Professor Geoffrey Miller, NYU School of Law
- Dr. Stephanie Planchich, Senior Consultant, NERA Economic Consulting
- Professor Stanley Siegel, NYU School of Law

CONTINUING PROFESSIONAL EDUCATION CREDITS (CPE)

Learning Objectives:	The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.
Delivery Method:	Group-live
Program Level:	Update
Prerequisites:	Applicable involvement in the business and/or academic experience in the subject matter.
No fee involved.	
No advance preparation needed.	
To register for this course, contact Autherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit our website, http://w4.stern.nyu.edu/ross/whatsnew.cfm?doc_id=1753	
Complaint Resolution Policy: For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143	
Earn 2 CPE credits (based on a 50 minute credit hour).	



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