

NYU  STERN

THE VINCENT C. ROSS INSTITUTE
OF ACCOUNTING RESEARCH

Presents

THE 2004 JOURNAL OF ACCOUNTING,
AUDITING & FINANCE/KPMG FOUNDATION
CONFERENCE

on

ACCOUNTING INFORMATION:
MEASUREMENT AND REPORTING



JANUARY 22 & 23, 2004
NEW YORK CITY

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**2004 Journal of Accounting, Auditing &
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CONFERENCE COORDINATORS

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College of Business

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Baruch College of the City University of New York
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New York University
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CONFERENCE LOCATION

New York University
Stern School of Business
Kaufman Management Center, Room
44 West 4th Street
New York, NY 10012

CONFERENCE SCHEDULE

THURSDAY, JANUARY 22, 2004

- 10:00am – 10:30am **REGISTRATION & BREAKFAST**
Kaufman Management Center
- 10:30am – 10:45am **WELCOME & OPENING REMARKS**
Bala K. R. Balachandran, *Editor-in-Chief, JAAF*
- 10:45am – 12:15pm *The Usefulness of MD&A Disclosures in the Retail Industry* by Cathy J. Cole, U.S. Securities and Exchange Commission and Christopher L. Jones, The George Washington University

Discussant: Gregory Waymire, Emory University
- 12:15pm – 1:15pm **LUNCH**
Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor (11-185)
- 1:15pm – 2:45pm *Market Reaction to Proposed Changes in Accounting For Purchased Research and Development in R&D Intensive Industries* by Anne Clem, Arnold R. Cowan and Cynthia Jeffrey, Iowa State University

Discussant: Theodore Sougiannis, University of Illinois
- 2:45pm – 3:00pm **BREAK**
Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor (11-185)
- 3:00pm – 4:30pm *Information externalities, underinvestment and organizational remedies* by Carolyn B. Levine, Carnegie Mellon University and Michael J. Smith, Duke University

Discussant: Alison Kirby, Boston University
- 4:30pm–4:45pm **BREAK**
Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor 11-185

CONFERENCE SCHEDULE

4:45pm – 6:15pm

Differential Earnings Behavior and the Security Market Assessment of Variation in Seasonal Earnings Patterns by Allen W. Bathke, Jr., Florida State University, Kenneth S. Lorek, Northern Arizona University and G. Lee Willinger, University of Oklahoma.

Discussant: Jacob Thomas, Yale University

6:15pm – 7:30pm

RECEPTION

*Kaufman Management Center
Cantor Boardroom 11th floor (11-75)*

FRIDAY, JANUARY 23, 2004

8:30am – 9:00am

BREAKFAST

*Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor (11-185)*

9:00am – 10:30am

Earnings Surprises and the Cost of Equity Capital by Michael B. Mikhail, Duke University, Beverly R. Walther, Northwestern University and Richard H. Willis, Duke University.

Discussant: Peter Easton, Notre Dame University

10:30am – 10:45am

BREAK

*Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor (11-185)*

10:45am – 12:15pm

A Model of Auditing Under Bright-Line Accounting Standards by Dennis Caplan, Iowa State University and Michael Kirschenheiter, Columbia University

Discussant: Jonathan Glover, Carnegie Mellon University

12:15pm – 1:30 pm

LUNCH & BEST PAPER PRESENTATION

*Kaufman Management Center
Abbe-Bogen Faculty Lounge, 11th floor (11-185)*

CPE INFORMATION



New York University, Stern School of Business is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. NASBA phone number: 615.880.4200. Web site: www.nasba.org

Requirements for participation in program: Adequate business and/or academic experience

Recommended CPE Credits: 10