The Vincent C. Ross Institute of Accounting Research
New York University
Stern School of Business

Presents

The 2003 Journal of Accounting, Auditing &
Finance/KPMG Foundation Conference on

MANAGEMENT OF ACCOUNTING INFORMATION

January 16 & 17, 2003
New York City

Sponsored By: KPMG
2003 JOURNAL OF ACCOUNTING, AUDITING & FINANCE/KPMG FOUNDATION CONFERENCE

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Conference Location

New York University
Stern School of Business
Tisch Hall, Room 201
40 West 4th Street
New York, NY 10012
THURSDAY, JANUARY 16, 2003

10:00am – 10:30am  **REGISTRATION & BREAKFAST**  
*The Surdna Conference Center - Tisch Hall 3rd floor*

10:30am – 10:45am  **WELCOME & OPENING REMARKS** - Tisch 201  
Bala K. R. Balachandran, JAAF Editor  
Paul Zarowin, Conference Chair

10:45am – 12:15pm  **“Does Analyst Behavior Explain Market Mispricing of Foreign Earnings for U.S. Multinational Firms?”**  
by Inder K. Khurana, Raynolde Pereira, University of Missouri-Columbia and K. K. Raman, University of North Texas  

*Presenter:* Inder K. Khurana  
*Discussant:* Grace Pownall, Emory University

12:15pm – 1:15pm  **LUNCH**  
*The Surdna Conference Center*  
*Tisch Hall 3rd floor*

1:15pm – 2:45pm  **“A League of Their Own? Financial Analysts’ Responses to Restatements and Corrective Disclosures”**  
by Paul A. Griffin, University of California, Davis  

*Presenter:* Paul A. Griffin  
*Discussant:* Scott Richardson, University of Pennsylvania

2:45pm – 3:00pm  **BREAK**  
*The Surdna Conference Center*  
*Tisch Hall 3rd floor*

3:00pm – 4:30pm  **“Security Analyst Experience and Post-Earnings-Announcement Drift”**  
by Michael B. Mikhail, Duke University, Beverly R. Walther, Northwestern University and Richard H. Willis, Duke University  

*Presenter:* Michael B. Mikhail  
*Discussant:* Ashiq Ali, University of Arizona

4:30pm – 4:45pm  **BREAK**  
*The Surdna Conference Center*  
*Tisch Hall 3rd floor*
4:45pm – 6:15pm  “Stock Option Compensation and Earnings Management Incentives” by Terry Baker, Wake Forest University, Denton Collins, University of Houston and Austin Reitenga, University of Texas at San Antonio

Presenter: Terry Baker  
Discussant: Jennifer Gaver, University of Georgia

6:15pm – 7:30pm  Reception
The Commons  
Kaufman Management Center (Adjacent Building)  
44 West Fourth Street, Room 1-100

FRIDAY, JANUARY 17, 2003

8:30am – 9:00am  Breakfast
The Surdna Conference Center  
Tisch Hall 3rd floor

9:00am – 10:30am  “The Influence of Culture and Corporate Governance on the Characteristics that Distinguish Superior Analysts” by Michael Clement, University of Texas at Austin, Lynn Rees and Edward P. Swanson, Texas A&M University

Presenter: Lynn Rees  
Discussant: Dan Givoly, Pennsylvania State University

10:30am – 10:45am  Break
The Surdna Conference Center  
Tisch Hall 3rd floor

10:45am – 12:15pm  “The Predictive Value of Analyst Characteristics” by Lawrence D. Brown and Emad Mohd, Georgia State University

Presenter: Emad Mohd  
Discussant: Patricia O’Brien, University of Waterloo

12:15pm – 1:30 pm  Lunch & Best Paper Presentation
The Surdna Conference Center  
Tisch Hall 3rd floor
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Requirements for participation in program: Adequate business and/or academic experience

Recommended CPE Credits: 10