

**ROSS ROUNDTABLE**

on

**Professional Liability:  
Has the Pendulum Swung Too Far?**

**Date/Time:** Monday, January 28, 2008/ 4:00pm to 6:00pm

**Location:** New York University  
Leonard N. Stern School of Business  
44 West Fourth Street  
Henry Kaufman Management Center  
Barr-Kawamura Commons, Room 5-50  
New York, NY 10012

**Contact:** 212-998-4143 or email [aallison@stern.nyu.edu](mailto:aallison@stern.nyu.edu)

**Roundtable Coordinators:**

Joshua Livnat, Professor of Accounting, Department of Accounting, Taxation & Business Law

Seymour Jones, Clinical Professor of Accounting, Department of Accounting,  
Taxation & Business Law

**Roundtable Theme:**

Professional liability was introduced to compensate consumers of professional services (such as medical, legal and accounting) for sub-standard services. With the proliferation of law suits against professionals, malpractice insurance premiums have skyrocketed, potentially causing a shortage of professional services in certain segments or areas of the markets. This Ross Roundtable discusses the following questions:

The Roundtable discussion will revolve around the following issues and related matters:

1. Should professional liability be capped?
2. Should lawmakers attempt to reduce the number of lawsuits against professionals?
3. Should the current situation continue to shake out professionals who cannot offer reasonable quality services?
4. Is industry competitiveness related to the severity of the problem?
5. Can other mechanisms be used to reduce the costs of malpractice law suits?
6. What is the experience in other countries?
7. What has been the trend in litigation since SOX? Since laws were changed regarding lawsuits against professionals?
8. Is professional liability deterring potential young professionals from entering the professions?  
Are more professionals leaving practice?
9. Are malpractice cases as prevalent in the medical and legal professions as they are in the accounting profession?
10. How effective is malpractice insurance or self-insurance in coping with professional liability?

### **CONTINUING PROFESSIONAL EDUCATION CREDITS (CPE)**

**Learning Objectives:** The Ross Roundtable provides a forum for "public opinion shapers" -- business writers, financial analysts, educators, corporate financial executives, regulators, etc. -- to discuss with policymakers important developments in capital markets and the financial world. To provide ample opportunity for participants to voice their opinions, the size of the Roundtable is limited.

**Delivery Method:** Group-live

**Program Level:** Update

**Prerequisites:** Adequate business and/or academic experience.

To register for this course, contact: Atherine Allison, Vincent C. Ross Institute of Accounting Research at 212.998.4143 or visit our website, <http://w4.stern.nyu.edu/ross>.

**Complaint Resolution Policy:** For information regarding complaint and program cancellation policies, please contact our office at 212.998.4143

Earn 2 CPE credits (based on a 50 minute credit hour).



New York University, Stern School of Business is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org)