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on Financial Reporting and Capital Markets" forum provides an opportunity for "public opinion shapers" - business writers, financial analysts, educators, corporate financial executives, regulators, etc. to discuss with policymakers important developments in capital markets and the financial world.

Course Level: Update.

CPE Credits: 2 (based on a 50 minute credit hour).

Requirements: Adequate business and/or academic experience.

New York University Stern School of Business Vincent C. Ross Institute of Accounting Research

Invites You to a Forum on:

The Impact of Corporate Governance on Financial Reporting and Capital Markets

The Sarbanes-Oxley Act has been in effect since 2002 and has had a substantial impact on the governance of publicly-held companies, privately-held companies and nonprofit organizations. Our forum will discuss the evolution and current status of the Sarbanes-Oxley Act, as well as its impact on financial reporting and capital markets.

A distinguished group of academics, professionals and industry experts will address issues, including whether more effective governance or an extension of the concepts defined by the Act could have averted the current subprime crisis and scandals, such as the Société Générale debacle. The forum will also examine the roles and responsibilities of executives and board members in establishing and maintaining effective governance, and discuss the role of regulators and professionals in the current environment. How the extension of certain concepts and requirements of the Act may affect or encourage good governance in privately-held and nonprofit organizations, as well as the related economic costs, will also be considered.

This event is made possible by the generous support of Mark S. Lilling and The Audit Committee Consulting Team LLC.

PRESENTERS

Michael Babiarz, Partner Clayton, Dubilier & Rice

John Biggs, Former Chairman and CEO

Executive-in-Residence, NYU Stern School of Business

Daniel Cohen, Assistant Professor of Accounting NYU Stern School of Business

Joel M. Levy, D.S.W., CEO

YAI/National Institute for People with Disabilities

Lynn E. Turner Investor Board Member Former SEC Chief Accountant

PANELISTS CHALLENGING THE PRESENTERS

David Blitzer, Ph.D., Managing Director and Chairman of the Index Committee Standard & Poor's

Arthur Felsenfeld, Partner Andrews Kurth LLP

April Klein, Associate Professor of Accounting NYU Stern School of Business

Steven Markovits, Partner Paul Scherer & Company LLP

Fred Modell, Co-Founder and President Jeffrey Modell Foundation

Stanley Siegel, Professor of Law NYU School of Law

MODERATORS

Seymour Jones, Clinical Professor of Accounting NYU Stern School of Business

Mark S. Lilling, CPA, Managing Partner Audit Committee Consulting Team LLC Lilling & Company LLP

Tuesday, April 29, 2008, 4:00 p.m. - 6:00 p.m.

New York University Stern School of Business The Douglas B. and Joseph H. Gardner Commons Shimkin Hall, 50 West Fourth Street, New York, NY 10012

RSVP by Thursday, April 17, 2008 to aallison@stern.nyu.edu For more information, please call 212-998-4143.