

The Department of Accounting, Taxation & Business Law
Paul R. Brown - Chairman

Is pleased to announce the annual

Seymour Jones Distinguished Lecture

A Debate

Between

John Clifton Bogle

Founder, The Vanguard Group, Inc. & President of Bogle Financial Markets Research

And

Robert K. Elliott

Chairman, AICPA & Partner KPMG

on

The Future of the Accounting Profession

Moderated by

William T. Allen

*Director of the New York University Center for Law and Business & Chairman of the
Independence Standards Board*

Monday, October 16, 2000

6:00pm - 8:00pm

Reception to follow lecture

Cantor Boardroom

New York University, Leonard N. Stern School of Business

11th Floor, Henry Kaufman Management Center

44 W. 4th Street, New York, NY 10012

RSVP by email to Shevon Estwick—sestwick@stern.nyu.edu

by Wednesday, October 4, 2000

Problems or Questions (212) 998-0035

ABOUT OUR SPEAKERS

JOHN CLIFTON BOGLE

John Clifton Bogle is founder of The Vanguard Group, Inc. and President of the Bogle Financial Markets Research Center. The Vanguard Group is one of the two largest mutual fund organizations in the world, consisting of more than 100 mutual funds with current assets totaling more than \$580 billion. The Vanguard 500 Index Fund, founded by Mr. Bogle in 1975 was the first ever index mutual fund.

Mr. Bogle served as a member and Chairman of the Board of Governors of the Investment Company Institute and as Chairman of the Investment Companies Committee of the National Association of Securities Dealers, Inc. In 1997, he was named by SEC Chairman, Arthur Levitt to serve on the Independence Standard Board. Mr. Bogle has also served as a director of several large publicly held companies, as well as serving on charitable boards.

Widely recognized for his leadership, Mr. Bogle's awards include "Fund Leader of the Year" by *Fund Action* magazine, the Alexis de Tocqueville Award by the United Way of Southeastern Pennsylvania, and the Woodrow Wilson Award from Princeton University for "distinguished achievement in the Nation's service". He was named as one of the "financial leaders of the 20th century" in *Leadership in Financial Services* (Macmillan Press Ltd., 1997), and one of the investment industry's four "giants of the 20th century" by *Fortune* magazine. His professional awards include the lifetime "Award of Distinction" from the Financial Analysts of Philadelphia and the "Award for Professional Excellence" from the Association for Investment Management and Research. In 1999, he was inducted into the Hall of Fame of the Fixed Income Analysts Society, Inc. Mr. Bogle has received honorary doctorates from Widener University, Albright College, the University of Delaware and the University of Rochester.

A graduate of Princeton University, *magna cum laude* in Economics, Mr. Bogle is the author of *Bogle on Mutual Funds: New Perspectives for the Intelligent Investor* (Irwin Professional Publishing, 1993), *Common Sense on Mutual Funds: New Imperatives for the Intelligent Investor* (John Wiley & Sons, 1999), and *John Bogle on Investing: The First 50 Years*, to be published by McGraw-Hill in September 2000. He is the subject of *John Bogle and the Vanguard Experiment: One Man's Quest to Transform the Mutual Fund Industry*, by Robert Slater, Irwin (1996).

ROBERT K. ELLIOTT

Bob Elliott is Chairman of the Board of Directors of the American Institute of Certified Public Accountants (AICPA) for the year 1999-2000. He is a partner in KPMG in New York City, a member of its Office of the Chairman, and a Trustee of the KPMG Foundation.

He previously chaired the AICPA's Strategic Planning Committee and its Special Committee on Assurance Services ("Elliott Committee"). He was previously a member of the AICPA's Special Committee on Financial Reporting ("Jenkins Committee") and Auditing Standards Board and the SEC's Advisory Committee on Capital Formation and Regulatory Processes.

Bob has received a number of awards, including the AICPA Gold Medal Award for Distinguished Service, the *Journal of Accountancy* Literary Award, and the American Accounting Association Auditing Section's Distinguished Service in Auditing Award.

He has been named to “The 100 Most Influential People in Accounting” by the publication *Accounting Today* each year since the inception of the list.

Bob has an AB from Harvard and an MBA from Rutgers. His publications, as author or co-author, number more than one hundred books and articles.

WILLIAM T. ALLEN

William Allen is the Director of the New York University Center for Law & Business, a joint venture of the Leonard N. Stern School of Business and the NYU School of Law. Allen is also a Professor of Law on the law faculty and a Professor of Business in the Department of Finance at the Stern School.

From 1985 through June 1997, Allen served as Chancellor of the Court of Chancery of the State of Delaware. More than 75% of the Court of Chancery’s work relates to business and corporations, mostly involving the rights and duties of corporate directors. As chief judge, Allen administered the court and authored more than 500 judicial opinions interpreting the fiduciary duties of corporate directors, both in the context of corporate takeovers (e.g. the 1989 *Time Warner* merger case) and in the regular operation of the corporations business (e.g. the 1997 *Caremark* case).

Allen’s academic appointments include the Raben Fellow at Yale Law School, the Phelger Visiting Professor of Law at Stanford Law School, Distinguished Lecturer in International Business & Trade Faculty of Law, University of Toronto, and Lecturer in Law and Adjunct Professor of Law at University of Pennsylvania Law School.

Allen also serves as Chair of the Independence Standards Board, a self-regulatory body established through agreement between the Securities and Exchange Commission and the American Institute of Certified Public Accountants. In addition, he serves as counsel to the New York law firm of Wachtell, Lipton, Rosen & Katz, with whom he consults concerning questions of corporate law and governance. Bill Allen holds a B.S. degree from New York University (1969), a J.D. degree from the University of Texas (1972) and the honorary LL.D. degree from The Dickinson Law School. He is the author of numerous scholarly articles in addition to his legal decisions

When Professor Seymour Jones retired from Coopers and Lybrand, LLP, in 1995 his colleagues, friends and family established the Seymour Jones Distinguished Lectureship in his honor. The purpose of the annual lecture - to be given by a distinguished member of the accounting profession, official of a government or a regulatory body, judge, or legislator - is to encourage interaction between the profession and academe.