8:30 a.m. **Registration & Breakfast**
Henry Kaufman Management Center
44 West Fourth Street-Lobby

9:00 a.m. **Welcome**: Bernard Yeung, Abraham Krasnoff Professor of Global Business, Director, NYU China House and Interim Director, Global Business Institute, New York University

**Opening Remarks**: Frederick D.S. Choi, Dean Emeritus and Distinguished Service Professor of Business, New York University

9:05 a.m. **Session 1 – The Capital Market Effects of Accounting Diversity**

Moderator: Richard M. Levich, Professor of Finance and International Business and Deputy Chair, Finance Department, New York University

“Institutional Diversity and Capital Markets”
Peter Wysocki, Associate Professor of Management Massachusetts Institute of Technology

Discussants: G. Andrew Karolyi, Charles R. Webber Professor of Finance, Ohio State University
Ben-Ami S. Gradwohl, Executive Director Morgan Stanley

10:25 a.m. **Coffee Break**
10:40 a.m.  **Session 2 – The Benefits of Convergence**

Moderator: Frederick D.S. Choi, New York University

“International Accounting Standards and Accounting Quality”
Mark Lang, Thomas W. Hudson, Jr. /Deloitte and Touche
Distinguished Professor of Accounting, University of North Carolina

Discussants: Utpal Bhattacharya, James R. Hodge Eminent Scholar in Finance and Associate Professor, Finance Department, Indiana University
Patricia Walters, President, Disclosure Analytics and Visiting Associate Professor, Fordham University

12:00 Noon  **Luncheon**
Barr-Kawamura Commons, Room 5-50

Introduction of Luncheon Speaker: Seymour Jones, Clinical Professor of Accounting & Associate Director, Vincent C. Ross Institute of Accounting Research, New York University

“Where Are We in the Harmonization Effort?”
Robert Herz, Chairman, Financial Accounting Standards Board

2:00 p.m.  **Session 3 – Is Convergence a Panacea?**

Moderator: Richard M. Levich, New York University

“Incentives vs. Standards as a Means for Convergence”
Ray Ball, Sidney Davidson Professor of Accounting, University of Chicago

Discussants: Thomas J. Linsmeier, Board Member, Financial Accounting Standards Board
Lawrence White, Arthur E. Imperatore Professor of Economics, New York University

3:20 p.m.  **Refreshment Break**
3:40 p.m. **Session 4 –Convergence and Access to the U.S. Capital Market: A Round Table Discussion**

Moderator: Seymour Jones, New York University

William Decker, Audit Committee Chairman
Baidu, Inc.

Jeffrey H. Singer, Vice President, Corporate Client Group
NASDAQ

Marti Subrahmanyam, Charles E. Merrill Professor of Finance and Economics, New York University

Lynn E. Turner, Managing Director of Research
Glass, Lewis & Co.

5:00 p.m. **Adjourn and Reception**
Barr-Kawamura Commons, Room 5-50