

LONDON SCHOOL OF ECONOMICS
&
NYU CENTER FOR LAW & BUSINESS

**CONFERENCE on INTERNATIONAL
CORPORATE GOVERNANCE STANDARDS**

November 4-5, 2004
London

THURSDAY NOVEMBER 4

- 0915** **Welcome :** Howard Davies, Director, London School of Economics
William T. Allen, Director, NYU Center for Law & Business
- 0930-1030** **Keynote: The Agency Costs of Over-valued Equity**
Michael Jensen, *Emeritis* Professor of Economics, Harvard University
- 1030-1100** **Coffee**
- 1100-1230** **Corporate Governance Systems: How Much Convergence?**
Chair – Geoffrey Owen, LSE

Lead speakers – Jonathan Rickford, British Institute of International
and Comparative Law and Colin Mayer, Oxford University
- 1230-1400** **Lunch**
- 1400-1530** **Boards of Directors**
Chair – Martin Lipton, Esq., Wachtell, Lipton, Rosen & Katz

Lead speakers – Steven Kaplan , Professor of Finance, University of
Chicago and Paul Davies, Professor of Law, LSE
- 1530-1600** **Tea**
- 1600-1730** **Institutional Shareholders and Corporate Governance**
Chair – Antoine Faure-Grimaud, LSE

Lead speakers – Roberta Romano, Yale Law School;
Alastair Ross Goobey, Chairman, International Corporate Governance
Network
- 1800** **Reception at the LSE**
- 1900** **Conference dinner**

FRIDAY NOVEMBER 5

- 0930-1100 Executive Pay**
Lead speakers – Kevin Murphy, University of Southern California and Brian Main, Edinburgh
- 1100-1130 Coffee**
- 1130-1300 The Corporation in Society**
Chair – Tim Besley, Professor of Finance, LSE

Lead speakers – Martin Lipton, Esq., Wachtell, Lipton, Rosen & Katz, and David Henderson, Professor of Economics, Westminster University
- 1300-1400 Lunch**
- 1400-1530 Information and the Regulation of Markets**
Chair – William Allen, Director, NYU Center for Law & Business

Lead speakers – Krishna Palepu, Professor of Accounting & Business, Harvard Business School, and Joshua Ronen, Professor of Accounting and Finance, Stern School of Business
- 1530-1600 Tea**
- 1600-1700 Concluding Session**
Chair - William Allen, NYU Center for Law & Business

Lead speakers – Andrei Shleifer, Professor of Economics, Harvard University, and Luigi Zingales, Professor of Finance, University of Chicago.