

Ilan Guttman
Professor of Accounting
Peter Drucker Faculty Fellow
Stern School of Business, New York University
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Education

Ph.D., Economics, The Hebrew University of Jerusalem, 2004

M.A., Economics and Business Administration, The Hebrew University of Jerusalem, 1999

BSc, Computer Science, The Hebrew University of Jerusalem, 1996

BA, Economics, The Hebrew University of Jerusalem, 1995

Academic Appointments

2021 – present Professor of Accounting, Peter Drucker Faculty Fellow, New York University – Stern School of Business.

2019 – present Professor of Accounting, New York University – Stern School of Business.

2013 – 2019 Associate Professor of Accounting, New York University – Stern School of Business.

2004 – 2013 Assistant Professor of Accounting, Stanford Graduate School of Business.

2017 – 2018 Distinguished Visiting Scholar - Stanford Graduate School of Business.

2010 – 2011 Visiting Professor – the Hebrew University in Jerusalem.

Research Interest

Economics of Information, Capital Markets, Voluntary and Mandatory Disclosure, Earnings Management, Financial Analysts, Dividend policy, Debt Contracting.

Publications

- "Strategic Timing of Disclosure and IPOs - A Dynamic Model of Multiple Firms" with Cyrus Aghamolla, *The Accounting Review*, 96(3), 2021.

- “The Effect of Voluntary Disclosure on Investment Inefficiency,” with Xiaojing Meng, *The Accounting Review*, 96(1), 2021.
- “The Effect of Exogenous Information on Voluntary Disclosure and Market Quality,” with Sivan Frenkel and Ilan Kremer, *Journal of Financial Economics*, 138(1), 2020.
- “Earnings Management and Earnings Quality: Theory and Evidence,” with Anne Beyer and Ivan Marinovic, *The Accounting Review*, 94(4), 2019.
- “Optimal Debt Contracts in the Presence of Performance Manipulation,” with Ivan Marinovic, *Review of Accounting Studies*, 23(3), 2018.
- “Not Only What but also When - a Theory of Dynamic Voluntary Disclosure,” with Ilan Kremer and Andrzej Skrzypacz, *American Economic Review*, 104(8), 2014.
- “Optimal Contracts with Performance Manipulation,” with Anne Beyer and Ivan Marinovic, *Journal of Accounting Research*, 52, 2014.
- “Discussion of: On the Stewardship and Valuation Implication of Accrual Accounting Systems” *Journal of Accounting Research*, 51, 2013.
- “Voluntary Disclosure, Manipulation and Real Effects,” with Anne Beyer, *Journal of Accounting Research*, 50, 2012.
- “The Effect of Trading Volume on Analysts’ Forecast Bias,” with Anne Beyer, *The Accounting Review*, 86, 2011.
- “Dividend Stickiness and Strategic Pooling,” with Ohad Kadan and Eugene Kandel, *Review of Financial Studies*, 23, 2010.
- “The Timing of Analysts’ Earnings Forecasts,” *The Accounting Review*, 85, 2010.
- “A Rational Expectations Theory of the Kinks in Financial Reporting,” with Ohad Kadan and Eugene Kandel, *The Accounting Review*, 81, 2006.
- “Regression Correlation and the Time Interval: Additive-Multiplicative Framework,” with Haim Levy and Izabel Tkatch, *Management Science*, 47, 2001.

Working Papers

- “Sequential Reporting Bias,” with Cyrus Aghamolla and Evgeny Petrov.
- “Cancel Culture and Social Learning,” with Davide Cianciaruso and Ivan Marinovic.
- “Going Dark: Incentives for Private Firms’ Strategic Secrecy,” with Ulrich Atzl and Massimiliano Bonacchi.
- “Voluntary Disclosure to Informed Market,” with Sivan Frenkel and Ilan Kremer.

Teaching

New York University, Stern School of Business 2013-present

Financial Accounting and Reporting (MBA)

Applications of Information Economics in Management and Accounting (PhD)

Principles of Financial Accounting (EMBA)

Principles of Financial Accounting (Undergrad)

Stanford University, 2004-2012

Introduction to Financial Accounting (Core MBA).

Applications of Information Economics in Management and Accounting (PhD)

Introduction to Financial Accounting (Sloan Executives Master’s Program)

Pre-term accounting module of Managerial Finance (Core MBA)

Introduction to Financial Accounting (undergraduate)

University of Southern California 2015, 2017, 2019: Applications of Information Economics in Management and Accounting (PhD class)

University of Basel 2017: Doctoral Seminar: Analytical Research in Financial Accounting

University of Florida 2018: Applications of Information Economics in Management and Accounting (PhD class)

University of Graz 2019: Doctoral Seminar: Analytical Research in Financial Accounting

University of Zurich 2022 (scheduled): Doctoral Seminar: Analytical Research in Financial Accounting

Hebrew University

Economics Department (1998-2004): Micro Economics, Macro Economics, Finance for Economists

School of Business (2010-2011): Research Seminar (EMBA), Applications of Information Economics in Capital Markets (PhD course)

Ph.D. Students' Chair (initial Placement - year)

Cyrus Aghamolla (University of Minnesota – 2016)

Changwook Lee (Samsung Life Insurance - 2019)

Paper Presentations

2003-4 Hebrew University – Economics Department, Hebrew University – Business School, Center for the Study of Rationality at the Hebrew University, Kellogg School of Management, Stanford Graduate School of Business, Tel Aviv University, Tilburg University, University of Georgia.

2004-5 Columbia University, Journal of Accounting and Economics Conference, Hebrew University.

2005-6 Accounting theory conference – University of Minnesota, University of Houston, Tel Aviv University.

2006-7 UCLA, Hebrew University, Rutgers University, Santa Clara University, the Tel Aviv Accounting conference.

- 2007-8 Stanford Accounting summer camp, CFEA (New York University), Tel Aviv University.
- 2008-9 New York University, Dartmouth College, Western Finance Association Meeting, 5th Annual Conference on Corporate Finance at Washington University in St. Louis, Baruch College, Third Interdisciplinary Accounting Conference in Copenhagen.
- 2009-10 Ohio State University, University of Alberta, Utah Winter Accounting Conference, Tel Aviv University, Hebrew University.
- 2010-11 University of Texas at Austin, Hebrew University, Tel Aviv University, The Inter Disciplinary Center Herzliya.
- 2011-12 Carnegie Mellon Accounting Conference, Duke University, Columbia University, Pennsylvania State University.
- 2012-13 New York University, University of San Diego, University of Minnesota, London Business School.
- 2013-14 University of Chicago – Booth Applied Theory Workshop, Rice University.
- 2014-15 Carnegie Mellon University, Baruch College, University of Warwick, Purdue Accounting Theory Conference.
- 2015-16 Accounting research Conference at Washington University, University of Zurich, UCLA.
- 2016-17 University of California Berkeley, Cambridge Corporate Finance Theory Symposium, University of Graz, 2017 Colorado Accounting Research Conference, Accounting Research Workshop in Basel - Keynote Speaker, Stanford Accounting Summer Camp, The Accounting Research Groups at the Free University of Bolzano and University of Padova 2017 summer camp – resident faculty.
- 2017-18 Columbia University - Burton Conference, University of California Los Angeles, University of Texas Dallas, University of Southern California, University of Minnesota, HEC Paris.

2018-19 Yale SOM Accounting Conference, University of Chicago, University of Hong Kong (HKU).

2019-20 University of Graz, The Tel Aviv University conference in accounting.

2020-21 DAR&DART Accounting Theory Seminar, University of Pennsylvania - Wharton(scheduled), University of Toronto Rotman (scheduled), University of Alberta Accounting Research Conference (scheduled).

2021-22 The Hebrew University, University of Alberta Accounting Research Conference (scheduled), University of Zurich (scheduled), Tel Aviv University (scheduled), Stanford Accounting Summer Conference.

Invited Participations and Paper Discussions

Chicago–Minnesota Accounting Theory Conference (2004 - 2018, 2005 presenter), Carnegie Mellon Accounting Conference (2007, 2008, 2011 presenter, 2013-2016, 2019), Journal of Accounting Research Conference (2010, 2012-2017), Journal of Accounting and Economics Conference (2004 presenter, 2006 – 2010, 2012-2014), Review of Accounting Studies Conference (2007, 2008, 2011-2014, 2017, 2020, 2021), Utah Winter Accounting Conference (2009-2021, 2009 and 2018 discussant, 2010 presenter), Stanford Accounting summer camp (2004-2021, presenter - 2008 and 2017 and 2022), Colorado Accounting Research Conference (2013, 2015-2019, 2022 2017 Presenter), UNC/Duke Fall Accounting Research Camp (2019 discussant), Third Interdisciplinary Accounting Conference in Copenhagen (2009 presenter), Utah winter finance conference (2007), Tel Aviv Accounting Conference (2007 presenter, 2011, 2012, 2019 presenter), Tel Aviv Finance Conference (2005 discussant, 2010, 2013, 2016), Toronto Accounting Research Conference (2011), Seventh Accounting Research Workshop in Fribourg (2011 Discussant), UT Austin theory conference (2007, 2012, 2018), University of Alberta Accounting Research Conference (2012), Purdue Accounting Theory Conference (2014 presenter, 2015-2019), IMO Harvard Business School Conference (2014, 2015), Journal of Law, Finance & Accounting

(2014 discussant), Contemporary Accounting Research Conference (2015, 2020, 2021), Columbia Burton Conference (2013-2019, 2017 presenter), Cambridge Corporate Finance Theory Symposium (2016 presenter), University of Minnesota Accounting Empirical Conference (2017), Annual Bauer Accounting Research Symposium (2017), UCLA Annual Accounting Conference (2018), Yale SOM Accounting Conference (2017 presenter).

Professional Service

Associate Editor – Management Science (2021-present)

Ad hoc Editor: Journal of Contemporary Accounting Research (2018 – present) – handling the financial accounting theory papers.

Ad hoc Editor: The Accounting Review (2019 – present)

Member of the Editorial Board: Journal of Contemporary Accounting Research (2014 – present).

Director of the Accounting Doctoral Program at NYU (2018 – present)

One of the Founders of the Accounting and Economics Society (formally established early 2019) and Executive committee member.

Program committee - Cambridge Corporate Finance Theory Symposium (2016, 2017, 2021).

American Accounting Association Doctoral Consortium – Faculty Leading team (2020, 2021).

Financial Accounting and Reporting Section Best Paper award – committee member.

Financial Accounting and Reporting Section Best Dissertation award – committee member.

Program committee - Cambridge Corporate Finance Theory Symposium (2017, 2021)

Reviewer for:

Accounting: The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research, Review of Accounting Studies, Contemporary Accounting Research, Management Science, Journal of Accounting Auditing and Finance, Foundations and Trends in Accounting, Journal of Financial Reporting, Journal of Forecasting, Accounting Horizons, Journal of Law, Finance and Accounting, American Accounting Association annual meeting,

Economics: American Economic Review, Econometrica, Journal of Political Economy, Games and Economic Behavior,

Finance: Review of Financial Studies, Journal of Financial Economics, the Journal of Finance,

Israeli Science Foundation.