

MICHAEL (MINYE) TANG

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EDUCATION

University of Rochester, Simon School of Business	Rochester, NY
Ph.D. Accounting	2013
M.S. Applied Economics	2010
Fudan University, School of Economics	Shanghai, China
B.A. Finance	2007

ACADEMIC POSITION HELD

New York University, Stern School of Business	New York, NY
Assistant Professor of Accounting	2012 ~ present

PRIMARY RESEARCH INTERESTS

Corporate disclosures; financial analysts; capital markets; financial reporting

PRIMARY TEACHING INTERESTS

Managerial accounting; financial accounting; financial statement analysis; information system

PEER-REVIEWED PUBLICATIONS AND ACCEPTED PAPERS

-
- “How Do Analysts Interpret Management Range Forecasts?” (with Paul Zarowin & Li Zhang)
Accounting, Organizations and Society (2015) Vol. 42: 48-66.
- “The Impact of Economy-wide Sentiment on Analysts’ Research Activities” (with Li Yao)
Journal of Accounting, Auditing and Finance (2017): 1-26.
- “How Patterns of Past Guidance Provision Affect Investors’ Judgments: The Joint Effect of Guidance Frequency and Guidance Pattern Consistency” (with Shankar Venkataraman)
The Accounting Review (2018) Vol. 93: 327-348.
- “Range Has It: Decoding the Information Content of Forecast Ranges” (with Li Zhang)
Review of Accounting Studies (2018) Vol. 23: 589-621.
- “Consistency in Management Earnings Guidance Patterns” (solo-authored)
The International Journal of Accounting (2020), forthcoming

WORKING PAPERS

-
- “Lowball Guidance” (with Jing Chen & Michael Jung) R&R at *The Accounting Review*
- “Labor Market Mobility and Expectation Management: Evidence from Enforceability of Non-compete Provisions” (with Rencheng Wang & Yi Zhou) R&R at *Contemporary Accounting Research*
- “Once Is Not Enough: The Properties and Implications of Management Forecast Updates” (with Li Yao & Paul Zarowin) Under Review at *Review of Accounting Studies*
- “Disclosure Policies in Quarterly Earnings Guidance” (with Claire Quinto & Steve Matsunaga)
- “Asymmetric Timely Loss Recognition and Insider Trading Profitability” (with Hua Xin)
- “Annual Earnings Guidance and the Smoothing of Analysts’ Multi-Period Forecasts” (with Jianchuan Luo, Joshua Ronen, & Ron Shalev)
- “Competitive Threats, Information Asymmetry, and Insider Trading” (with Jiri Novak)
- “Why Did Bank CEOs Forgo Their Bonuses during the Financial Crisis?” (with Frank H. Liu & T.N. Vu)

RESEARCH IN PROGRESS

Context Matters: Evidence from Market Reaction to Analysts' Revisions of Earnings Growth and Earnings Path Smoothness (*with Joshua Ronen & William Shi*)
 Expectation Management without Management Earnings Guidance (*with Li Zhang*)
 Hidden Signals: What Analyst Tone Reveals? (*with Heather Li, Rui Shen, & Julia Yu*)

SELECTED HONORS & AWARDS

NYU Global Research Initiative Fellowship [Prague, Czech Republic]	2019
Best Paper Award, Global Finance Association Conference [Paris, France]	2018
NYU Global Research Initiative Fellowship [Athens, Greece]	2018
University of Rochester, Simon School of Business	
Awards for Teaching Excellence	2009 ~ 2011
Awards for Core and Qualifying Exams	2008 ~ 2009
Fellowship for Doctoral Students	2007 ~ 2012
AAA Deloitte/J. Michael Cook Doctoral Consortium Fellow	2009
CFA Institute Scholarship granted by the Hong Kong Society of Financial Analysts	2007
McKinsey Scholar/Certificate of Excellence granted by McKinsey & Company	2006

ACADEMIC PROFESSIONAL SERVICES

Reviewer: Journal of Accounting and Economics
 Journal of Accounting Research
 The Accounting Review
 Management Science
 Review of Accounting Studies
 Journal of Accounting, Auditing and Finance
 Journal of Law, Finance and Accounting
 American Accounting Association Regional Meeting
 American Accounting Association Annual Meeting
 American Accounting Association Midyear Meeting (FARS)
 CAPANA (Chinese Acct. Prof.'s Assn. of North America) Annual Meeting
 Conference on Financial Economics and Accounting (CFEA)
 Hawaii Accounting Research Conference (HARC)
Journal of Law, Finance and Accounting Conference

Conference Organizer: NYU Stern 10 th Annual Accounting Summer Camp	2014
NYU Stern Accounting Seminar Coordinator	2016
External Reviewer: Hong Kong Research Grant Council (RGC)	2018, 2019
AAA FARS Section Scholarship Committee Member	2018

TEACHING EXPERIENCES

New York University, Stern School of Business	
Principles of Managerial Accounting (Undergraduate)	2013, 2014
Principles of Financial Accounting (Undergraduate)	2016~2020
University of Rochester, Simon School of Business	
Corporate Financial Accounting Recitation (MS)	2009, 2010, 2011
Management Information System Recitation (MBA)	2010, 2011
Advanced Microeconomics and Game Theory (PhD)	2011

PROFESSIONAL MEMBERSHIP

American Accounting Association	Since 2009
CFA Institute (<i>Passed all three levels; charter pending on work experience</i>)	Since 2011
National Investor Relations Institute (NIRI)	Since 2013
Canadian Academic Accounting Association	Since 2013

ACADEMIC RESEARCH PRESENTATIONS (* indicates presented by coauthors)

- 2020:** Hawai'i Accounting Research Conference (HARC) [Hilo] (*discussant & presenter*)
- 2019:** The International Journal of Accounting Conference [Athens, Greece] (*presenter*)
American Accounting Association Annual Meeting (*discussant & presenter*)
New York University, San Diego State University, Rutgers University,
University of Houston, Purdue University, Baruch College – City University of New York,
Seoul National University, University of Macau, Fudan University (finance)
- 2018:** Hawai'i Accounting Research Conference (HARC) [Honolulu] (*discussant & presenter*)
New York University, University of Rhode Island (*two workshops*)
Multinational Finance Society Conference [Budapest, Hungary] (*discussant & presenter*)
European Financial Management Conference [Milan, Italy] (*discussant & presenter*)
Global Finance Association Conference [Paris, France] (*discussant & presenter*)
Conference on Financial Economics and Accounting (CFEA) (*discussant*) [New Orleans]
Journal of Corporate Finance conference (*discussant*) [Hong Kong, China]
- 2017:** American Accounting Association Mid-Year Meeting (FARS) (*discussant*) [Charlotte]
American Accounting Association Annual Meeting (*discussant*) [San Diego]
University of British Columbia*, University of Glasgow, NYU Shanghai
National University of Singapore, Singapore Management University
Conference on Financial Economics and Accounting (CFEA) [Philadelphia]
Southern Methodist University, University of Chile
Santiago Finance Workshop (*discussant*) [Santiago de Chile]
- 2016:** American Accounting Association Mid-Year Meeting (FARS) (*discussant*) [Newport Beach]
Baruch-Fordham-Rutgers Accounting Research Symposium*, Rutgers University*
Canadian Academic Accounting Association Annual Meeting [St Johns, Canada]
American Accounting Association Annual Meeting (*presenter & discussant*) [New York]
Accounting Conference at Temple University
Northern Finance Association Conference [Mont-Tremblant, Canada]
Shanghai University of Finance and Economics
- 2015:** American Accounting Association Mid-Year Meeting (FARS) (*discussant*) [Nashville]
UTS Australian Summer Accounting Conference [Sydney, Australia]
NYU Accounting Summer Camp
University of Calgary and Temple University Conference on Convergence of Financial and
Managerial Accounting Research [Banff, Canada]
George Mason Conference on Investor Protection
American Accounting Association Annual Meeting* [Chicago]
American Accounting Association Accounting Behavior and Organizations (ABO)* [Nashville]
City University of Hong Kong, Hong Kong Polytechnic University, Shanghai Jiaotong University
- 2014:** American Accounting Association Mid-Year Meeting (FARS) (*discussant*) [Houston]
The Ohio State University (twice)*
University of Illinois at Urbana-Champaign Young Scholar Symposium
Canadian Academic Accounting Association Annual Meeting [Edmonton, Canada]
CAPANA Annual Meeting [Beijing, China]
MIT Asia Conference in Accounting [Chengdu, China]
American Accounting Association Annual Meeting (*presenter & discussant*) [Atlanta]
Accounting Conference at Temple University
University of South Carolina*, HEC Paris*, Yeshiva University*, ABO Conference*
New York University (twice), Fudan University
University of Hong Kong, Chinese University of Hong Kong,
- 2013:** American Accounting Association Annual Meeting [Washington]
New York University (twice), University of Rochester
American Accounting Association Mid-Year Meeting (FARS) [San Diego]
Canadian Academic Accounting Association Annual Meeting* [Montreal, Canada]
American Accounting Association Annual Meeting (*presenter & discussant*) [Anaheim]

University of Toronto*, Queen's University*, University of Waterloo*
 City University of Hong Kong*, Hong Kong Baptist University*, Fudan University*

2012: University of Rochester, New York University

University of Florida, University of Minnesota

Baruch College – City University of New York, University of Oregon

2011: University of Rochester, American Accounting Association Annual Meeting [Denver]

SELECTED INVITED CONFERENCE PARTICIPATION (IN ADDITION TO ABOVE CONFERENCES PRESENTED)

2019: University of Houston Accounting Symposium, NYU/Penn Conference on Law and Finance,
 NYU Stern Accounting Summer Camp, Journal of Law, Finance and Accounting Conference

2018: Aberdeen Workshop on Chinese Financial and Banking System (University of Aberdeen)

Journal of Accounting and Economics Conference (University of Rochester)

Review of Accounting Studies Conference (University of Notre Dame)

2017: NYU/Penn Conference on Law and Finance,

New York Fed Reserve/New York University Conference on Financial Intermediation,

NYU Stern Accounting Summer Camp,

Tel Aviv Accounting Research Conference,

Bloomberg for Education Conference,

Journal of Law, Finance, and Accounting Conference (London Business School)

2016: NYU/Penn Conference on Law and Finance,

NYU Stern Accounting Summer Camp,

Baruch-Fordham-Rutgers Accounting Research Symposium, (Baruch College)

NYU Stern Five-Star Conference

2015: NYU/Penn Conference on Law and Finance,

Penn State University Accounting Research Conference,

CAPANA Annual Conference on Accounting Research,

Journal of Accounting and Economics Conference,

New York Fed Reserve/*Journal of Accounting and Economics* Joint Conference,

Hong Kong University of Science and Technology Symposium

2014: NYU Stern Accounting Summer Camp,

Journal of Law, Finance, and Accounting Conference,

Columbia University Burton Accounting Workshop,

Hong Kong University of Science and Technology Symposium

2013: American Accounting Association New Faculty Consortium,

NYU/Penn Conference on Law and Finance,

NYU Stern Accounting Summer Camp,

Columbia University Burton Accounting Workshop,

2012 & Prior:

American Accounting Association Mid-Year Meeting (*FARS*) (*twice*),

NYU Stern Accounting Summer Camp, University of Texas at Austin Accounting Conference,

American Accounting Association Annual Meeting (*twice*),

Journal of Accounting and Economics Conference (*twice*),

American Accounting Association Doctoral Consortium

STUDENT ADVISING & COLLABORATION

New York University, Stern School of Business

Disen Huang, Jay Kim, Chenqi Zhu, Xi Wu, William Shi (NYU Doctoral Students) Since 2012

Jianchuan Luo (NYU PhD graduate, placed at Hong Kong Polytechnic University) 2012~2016

Hua Xin (Visiting PhD Scholar at NYU, placed at Louisville University) 2012~2014

Hoyoun Kyung (NYU Master Student, accepted to PhD program at UT Dallas) 2012

Wenzheng Ren, Rohit Harvu, Sherry Kuo, Allen Chen, Eileen Wang, Luwei Yang, Xiaoxuan Li,

Ziyi Dai, Mona Chen (NYU Undergraduates through SPUR) 2012, 2015~2019

Involved in admission and qualifying exams for accounting doctoral students 2013~2019

NON-ACADEMIC PROFESSIONAL EXPERIENCE

McKinsey & Company	2006-2007
Mercer Management Consulting	2007
China International Capital Corp. (CICC), Investment Banking Division	2007

PERSONAL INFORMATION

Citizenship: China (People's Republic of China) Permanent Residence: United States
Languages: English, Chinese, Spanish, Italian & French (conversational), Japanese & Portuguese (reading)
Linguistics (working grammatical knowledge of Romance languages).