

## Stephen G. Ryan

Vincent C. Ross Professor of Accounting  
Stern School of Business  
New York University  
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### EDUCATION:

- 1982-1988    **Stanford Graduate School of Business**, Stanford CA.  
Ph.D. in Business  
Dissertation: Structural Models of the Accounting Process and Earnings
- 1977-1981    **Dartmouth College**, Hanover NH.  
A.B. with Honors in Economics and Philosophy  
Summa cum Laude and Phi Beta Kappa

### ACADEMIC EMPLOYMENT:

- 1990-present    **Stern School of Business, New York University**, New York NY.  
Currently Vincent C. Ross Professor of Accounting, with tenure
- 1986-1990    **Yale School of Organization and Management**, New Haven CT.  
Assistant Professor of Accounting

### PROFESSIONAL EMPLOYMENT

- 2016-present    **Partners Group Private Equity (Master Fund), LLC**, New York, NY  
Independent Manager
- 2016-2021    **Partners Group Private Income Opportunities, LLC** New York, NY  
Independent Manager
- 2002-present    **Accounting and Finance Consultant**  
Self-employed
- 1981-1982    **Bain and Company**, Management Consultants, Boston MA.  
Associate Consultant

January 6, 2022

## AWARDS AND FELLOWSHIPS

2011	American Accounting Association Financial Accounting and Reporting Section Best Paper Award
2009	Emerald Management Reviews Citation of Excellence for one of the 50 best articles published in management in 2008
2006	Co-winner Best Paper Prize for 2005, <i>Accounting Horizons</i>
2004	Co-winner Best Paper Prize, <i>Review of Accounting Studies</i> Conference
1998-present	Stern School Faculty Fellow
1991	Ely Kushel Accounting Education Award for Innovation in Teaching

## RESEARCH PUBLICATIONS:

Ryan, S., and B. Seitz. "Gross versus Net Balance Sheet Presentation of Offsetting Derivatives Assets and Liabilities," *Review of Accounting Studies*, forthcoming.

Neilson, J., S. Ryan, K. Wang, and B. Xie, "Asset-level Transparency and the (E)valuation of Asset-Backed Securities," *Journal of Accounting Research*, forthcoming. Published online June 11, 2021 and available at <https://doi.org/10.1111/1475-679X.12389>.

Dong, M., L. Doukakis, and S. Ryan, "Banks' Discretion over the Debt Valuation Adjustment for Own Credit Risk," *Journal of Accounting, Auditing, and Finance*, forthcoming, published online December 23, 2020 and available at <https://doi.org/10.1177/0148558X20977978>

Bhat, G., and S. Ryan, "Using Loan Loss Indicators by Loan Type to Sharpen the Evaluation of Banks' Loan Loss Accruals," *Accounting Horizons*, September 2021, 35 (3): 69-91.

Badia, M., M. Duro, F. Penalva, and S. Ryan, "Debiasing the Measurement of Conditional Conservatism," *Journal of Accounting Research*, September 2021, 59 (4): 1221-1259.

Chang, Y., C. Liu, and S. Ryan, "Accounting Policy Choice during the Financial Crisis: Evidence from Adoption of the Fair Value Option," *Journal of Accounting, Auditing, and Finance*, January 2021, 39 (1): 108-141.

Kim, S., S. Kim, and S. Ryan, "Economic Consequences of the AOCI Filter Removal for Advanced Approaches Banks," *The Accounting Review*, November 2019, 94 (6): 309-335.

Khan, U., S. Ryan, and A. Varma, "Fair Value versus Amortized Cost Measurement and the Timeliness of Other-than-Temporary Impairments: Evidence from the Insurance Industry," *The Accounting Review*, November 2019, 94 (6): 285-307.

Bhat, G., S. Ryan, and D. Vyas, "The Implications of Credit Risk Modeling for Banks' Loan Loss Provisions and Loan-Origination Procyclicality," *Management Science*, May 2019, 65 (5): 1949-2443.

Ryan, S., "Recent Research on Banks' Financial Reporting and Financial Stability," *Annual Review of Financial Economics*, 2018, 10: 101-123. Also included in *Annual Review of Financial Economics: A Ten-Year Compilation*, editors A. Lo and R. Merton, pp. 875-897, Annual Reviews: Palo Alto, CA.

Dou, Y, S. Ryan, and B. Xie, "The Real Effects of FAS 166/167 on Banks' Mortgage Approval and Sale Decisions," *Journal of Accounting Research*, May 2018, 56 (3): 843-882.

Dou, Y, S. Ryan, and Y. Zou, "The Effects of Credit Competition on Banks' Loan Loss Provisions," *Journal of Financial and Quantitative Analysis*, May 2018, 53 (3): 1195-1226.

Ryan, S. "Do the Effects of Accounting Requirements on Banks' Regulatory Capital Adequacy Undermine Financial Stability?" *Annual Review of Financial Economics*, 2017, 9, pp. 1-20.

Carrizosa, R., and S. Ryan, "Borrower Private Information Covenants and Loan Contract Monitoring," *Journal of Accounting and Economics*, November 2017, 64 (2-3), pp. 313-339.

Badia, M., M. Duro, F. Penalva, and S. Ryan, "Conditionally Conservative Fair Value Measurements," *Journal of Accounting and Economics*, February 2017, 63 (1), pp. 75-98.

Ryan, S., "Discussion of 'Were Information Intermediaries Sensitive to the Financial Statement-based Leading Indicators of Bank Distress prior to the Financial Crisis?'" *Contemporary Accounting Research*, Summer 2016, pp. 607-615.

Acharya, V., and S. Ryan, "Banks' Financial Reporting and Financial System Stability." *Journal of Accounting Research* May 2016, pp. 277-340.

Ryan, S. "The Bare-Boned State of Research on Fundamental Analysis," *Journal of Financial Reporting*, Spring 2016, pp. 153-158.

Ryan, S., J. Tucker, and Y. Zhou, "Securitization and Insider Trading," *The Accounting Review*, March 2016, pp. 649-675.

Bhat, G., and S. Ryan, "The Impact of Risk-Modeling on the Market Perception of Banks' Estimated Fair Value Gains and Losses for Financial Instruments," *Accounting Organizations and Society*, October 2015, pp. 81:95.

Dong, M., S. Ryan, and X. Zhang, "Preserving Amortized Cost within a Fair-Value-Accounting Framework: Reclassification of Gains and Losses on Available-for-Sale Securities upon Realization," *Review of Accounting Studies*, March 2014, pp. 242-280.

Ryan, S., and J. Keeley, "Discussion of 'Did the SEC Impact Banks' Loan Loss Reserve Policies and their Informativeness?'" *Journal of Accounting & Economics*, November/December 2013, pp. 66-78.

Kim, S., P. Kraft, and S. Ryan, "Financial Statement Comparability and Credit Risk," *Review of Accounting Studies*, September 2013, pp. 783-823.

Ryan, S., "Financial Reporting for Financial Instruments," *Foundations and Trends in Accounting*, 2011 (published December 2012), 6: 3-4, pp. 187-354.

Krische, S., M. Kohlbeck, N. Mangold, and S. Ryan, "Financial Market Regulation and Opportunities for Accounting Research," *Accounting Horizons*, September 2012, pp. 563-581.

Ryan, S. "Risk Reporting Quality: Implications of Accounting Research for Financial Reporting Policy," *Accounting and Business Research*, August 2012, pp. 1-30.

Lev, B., S. Ryan, and M. Wu. "Rewriting Earnings History." *Review of Accounting Studies*, December 2008, pp. 419-451.

Ryan, S. "Accounting in and for the Subprime Crisis." *The Accounting Review*, November 2008, 1605-1638.

Chen, W., C. Liu, and S. Ryan. "Characteristics of Securitizations that Determine Issuers' Retention of the Risks of the Securitized Assets," *The Accounting Review*, September 2008, pp. 1181-1215.

Ryan, S. "Identifying Conditional Conservatism." *European Accounting Review*, December 2006, pp. 511-525.

Ryan, S., J. Tucker, and P. Zarowin, "Classification and Market Pricing of the Cash Flows and Accruals on Trading Positions." *The Accounting Review*, March 2006, pp. 443-472.

Liu, C., and S. Ryan, "Income Smoothing over the Business Cycle: Changes in Banks' Coordinated Management of Provisions for Loan Losses and Loan Charge-offs from the Pre-1990 Bust to the 1990s Boom." *The Accounting Review*, March 2006, pp. 421-441.

Botosan, C., L. Koonce, S. Ryan, M. Stone, and J. Wahlen, "Accounting for Liabilities: Conceptual Issues, Standard Setting, and Evidence from Academic Research." *Accounting Horizons*, September 2005, pp. 159-186.

Beaver, W., and S. Ryan, "Conditional and Unconditional Conservatism: Concepts and Modeling." *Review of Accounting Studies*, June/September 2005, pp. 269-309.

Liu, C., S. Ryan, and H. Tan, "How Banks' Value-at-Risk Disclosures Predict their Total and Priced Risk: Effects of Bank Technical Sophistication and Learning over Time." *Review of Accounting Studies*, June 2004, pp. 265-294.

Ryan, S., and P. Zarowin, "Why Has the Contemporaneous Linear Returns-Earnings Relation Declined?" *The Accounting Review*, April 2003, pp. 523-553.

Ryan, S. "Discussion of 'Accounting Conservatism and the Valuation of Accounting Numbers: Evidence on the Feltham-Ohlson Model.'" *Journal of Accounting, Auditing and Finance*, Summer 2000, pp. 293-299.

Petroni, K., S. Ryan, and J. Wahlen, "Discretionary and Non-Discretionary Revisions of Loss Reserves by Property-Casualty Insurers: Differential Implications for Future Profitability, Risk and Market Value." *Review of Accounting Studies*, June 2000, pp. 95-125.

Beaver, W., and S. Ryan, "Biases and Lags in Book Value and Their Effects on the Ability of the Book-to-Market Ratio to Predict Book Return on Equity." *Journal of Accounting Research*, Spring 2000, pp. 127-148.

Ryan, S. "Discussion of 'Fair Value Disclosures for Investment Securities and Bank Equity: Evidence from SFAS No. 115.'" *Journal of Accounting, Auditing, and Finance*, Summer 1999, pp. 371-377.

Ryan, S. "A Survey of Research Relating Accounting Numbers to Systematic Equity Risk: Implications for Risk Disclosure Policy and Future Research." *Accounting Horizons*, June 1997, pp. 82-95.

Beaver, W., S. Ryan, and J. Wahlen, "When is 'Bad News' Viewed as 'Good News'?" *Financial Analysts Journal*, January/February 1997, pp. 45-54.

Liu, C., S. Ryan, and J. Wahlen, "Differential Valuation Implications of Loan Loss Provisions across Banks and Fiscal Quarters." *The Accounting Review*, January 1997, pp. 133-146.

Liu, C., J. Livnat, and S. Ryan, "Forward-Looking Financial Information: The Order Backlog as a Predictor of Future Sales." *Journal of Financial Statement Analysis*, Fall 1996, pp. 89-99.

Callen, J., J. Livnat, and S. Ryan, "Capital Expenditures: Value-Relevance and Fourth-Quarter Effects" *Journal of Financial Statement Analysis*, Spring 1996, pp. 13-24.

Ryan, S. "Discussion of 'The Time-Series Properties of the Components of Clean Surplus Earnings: UK Evidence'." *Journal of Business, Finance, and Accounting*, March 1996, pp. 185-189.

Ryan, S., and P. Zarowin, "On the Ability of the Classical Errors in Variables Approach to Explain Earnings Response Coefficients and R<sup>2</sup>s in Alternative Valuation Models." *Journal of Accounting, Auditing, and Finance*, Fall 1995, pp. 767-786.

Ryan, S. "A Model of Accrual Measurement with Implications for the Evolution of the Book-to-Market Ratio." *Journal of Accounting Research*, Spring 1995, pp. 95-112.

Liu, C., and S. Ryan, "The Effect of Bank Loan Portfolio Composition on the Market Reaction to and Anticipation of Provisions for Loan Losses." *Journal of Accounting Research*, Spring 1995, pp. 77-94.

Antle, R., J. Demski, and S. Ryan, "Multiple Sources of Information, Valuation, and Accounting Earnings." *Journal of Accounting, Auditing, and Finance*, Fall 1994, pp. 675-696.

Beaver, W., and S. Ryan. "Accounting Fundamentals of the Market-to-Book Ratio." *Financial Analysts Journal*, November/December 1993, pp. 50-56.

Ryan, S. "Historical Cost Accrual Methods and the Role of Book Value and Earnings in Linear Valuation Models." *Journal of Accounting, Auditing, and Finance*, Spring 1991, pp. 257-287.

Beaver, W., C. Eger, S. Ryan, and M. Wolfson, "Financial Reporting, Supplemental Disclosures, and Bank Share Prices." *Journal of Accounting Research*, Autumn 1989, pp. 157-178.

Beaver, W., R. Lambert, and S. Ryan, "The Information Content of Security Prices: A Second Look." *Journal of Accounting and Economics*, July 1987, pp. 139-157.

Beaver, W., and S. Ryan, "How Well Do Statement No. 33 Earnings Explain Stock Returns?" *Financial Analysts Journal*, September/October 1985, pp. 66-71.

**PUBLISHED COMMENTARY ON FINANCIAL REPORTING PROPOSALS  
COAUTHORED WITH THE AMERICAN ACCOUNTING ASSOCIATION'S  
FINANCIAL ACCOUNTING STANDARDS COMMITTEE (PEER REVIEWED  
BEGINNING IN FALL 2000):**

Ryan, S., (chair and principal coauthor), R. Herz, T. Iannacconi, L. Maines, K. Palepu, C. Schrand (principal coauthor), D. Skinner, and L. Vincent, "Reporting Fair Value Interest and Value Changes on Financial Instruments." *Accounting Horizons*, September 2002, pp. 259-267.

Ryan, S., (chair and principal coauthor), R. Herz, T. Iannacconi, L. Maines, K. Palepu, C. Schrand (principal coauthor), D. Skinner, and L. Vincent, "Recommendations on Hedge Accounting and Accounting for Transfers of Financial Instruments." *Accounting Horizons*, March 2002, pp. 81-93.

Ryan, S., (chair and principal coauthor), R. Herz, T. Iannacconi, L. Maines, K. Palepu, C. Schrand (principal coauthor), D. Skinner, and L. Vincent, "Evaluation of the FASB's Proposed Accounting for Financial Instruments with Characteristics of Liabilities, Equity, or Both." *Accounting Horizons*, December 2001, pp. 387-400.

Ryan, S., (chair), R. Herz, T. Iannacconi, L. Maines (principal author), K. Palepu, C. Schrand, D. Skinner, and L. Vincent, "SEC Auditor Independence Requirements." *Accounting Horizons*, December 2001, pp. 373-386.

Ryan, S., (chair and principal coauthor), R. Herz, T. Iannacconi, L. Maines, K. Palepu, K. Schipper (principal coauthor), C. Schrand, D. Skinner, and L. Vincent (principal coauthor), "Evaluation of the Lease Accounting Proposed in G4+1 Special Report." *Accounting Horizons*, September 2001, pp. 289-298.

Herz, R., T. Iannacconi, L. Maines, K. Palepu, S. Ryan (chair), K. Schipper, C. Schrand, D. Skinner, and L. Vincent (principal author), "Equity Valuation Models and Measuring Goodwill Impairment." *Accounting Horizons*, June 2001, pp. 161-170.

Wahlen, J. (chair), J. Boatsman, R. Herz, G. Jonas (principal coauthor), K. Palepu, S. Ryan, K. Schipper (principal coauthor), C. Schrand, and D. Skinner. "Response to SEC Concept Release on International Accounting Standards." *Accounting Horizons*, December 2000, pp. 489-499.

Wahlen, J. (chair), J. Boatsman, R. Herz, G. Jonas, K. Palepu, S. Ryan, K. Schipper, C. Schrand, and D. Skinner (principal author). "Response to the FASB Preliminary Views: Reporting Financial Instruments and Certain Related Assets and Liabilities at Fair Value." *Accounting Horizons*, December 2000, pp. 501-508.

Wahlen, J. (chair), J. Boatsman, R. Herz, G. Jonas, K. Palepu, S. Ryan, K. Schipper, C. Schrand, and D. Skinner. "Response to the Special Report of the G4+1, 'Reporting Financial Performance: A Proposed Approach.'" *Accounting Horizons*, September 2000, pp. 365-379.

Wahlen, J. (chair), J. Boatsman, R. Herz, R. Jennings, G. Jonas (principal coauthor), K. Palepu, K. Petroni, S. Ryan, and K. Schipper (principal coauthor). "Response to IASC Discussion Paper: Shaping IASC for the Future." *Accounting Horizons* December 1999, pp. 443-452.

Wahlen, J. (chair), J. Boatsman, R. Herz, R. Jennings (principal coauthor), G. Jonas, K. Palepu (principal coauthor), K. Petroni (principal coauthor), S. Ryan, and K. Schipper. "Response to FASB Invitation to Comment on Methods of Accounting for Business Combinations: Recommendations of the G4+1 for Achieving Convergence." *Accounting Horizons*, September 1999, pp. 299-303.

Wahlen, J. (chair), J. Boatsman, R. Herz, R. Jennings, G. Jonas, K. Palepu, K. Petroni, S. Ryan (principal author), and K. Schipper. "Liability and Equity" (principal author). *Accounting Horizons*, September 1999, pp. 305-307.

## **BOOK:**

Ryan, S. *Financial Instruments and Institutions: Accounting and Disclosure Rules*, second edition. John Wiley & Sons: Hoboken, NJ. 2007. 510 pages. First edition, 2002; translated into Korean, 2003.

## **BOOK CHAPTERS, WHITE PAPERS, AND OTHER PUBLICATIONS:**

Ryan, S., J. Drum, and E. Carter. "Allowances for Loan Losses under the Transition to CECL during the Pandemic," *The Banking Law Journal*, November/December 2020, 539-553.

Ryan, S. "The CECL Approach," *Banking Perspectives*, Quarter 1, 2019.

Dou, Y., and S. Ryan, "Evaluation of Accounting-Related Proposals in the Financial CHOICE Act," in *Regulating Wall Street: CHOICE Act vs. Dodd-Frank*, NYU Stern White Paper 2017-03, Editors M. Richardson, K. Schoenholtz, B. Tuckman, and L. White, pp. 183-198.

Livnat, J., and S. Ryan. "Assessing Inventory Management and Capacity Requirements using Financial Reports." Chapter 5 in *Bridging the GAAP: Recent Advances in Finance and Accounting*. World Scientific, Series in Finance, 2012.

Ryan, S. "The Muddled State of Accounting Convergence." July 2011. [www.stern.nyu.edu](http://www.stern.nyu.edu).

*Regulating Wall Street*, Edited by V. Acharya, T. Cooley, M. Richardson, and Ingo Walter, John Wiley & Sons, 2010.

Chapter 9, "Systemic Risk and the Regulation of Insurance Companies," V. Acharya, J. Biggs, H. Le, M. Richardson, and S. Ryan

Chapter 18, "Accounting and Financial Reform," J. Ronen and S. Ryan

*Real Time Solutions for Financial Reform: An NYU Stern Working Group on Financial Reform*, E-book Edited by V. Acharya, T. Cooley, M. Richardson, and Ingo Walter, December 2009.

Chapter 10, "Insurance Industry," V. Acharya, J. Biggs, M. Richardson, and S. Ryan

Chapter 17, "Securitization Reforms," S. Oncu, M. Richardson, J. Ronen, S. Ryan, M. Subrahmanyam, S. van Nieuwerburgh and L. White

Chapter 20, "Bank Regulators Should Not Meddle in GAAP," J. Ronen and S. Ryan

Chapter 21, "Banks' Loan Loss Reserving," J. Ronen and S. Ryan

Chapter 22, "Market Illiquidity and Fair Value Measurement," J. Ronen and S. Ryan

Ryan, S., "Fair Value Accounting: Policy Issues Raised by the Credit Crunch," Chapter 9 in *Restoring Financial Stability: How to Repair a Failed System*, Edited by Viral Acharya and Matthew Richardson, John Wiley & Sons, 2009.



Ryan, S. “Fair Value Accounting: Understanding the Issues Raised by the Credit Crunch.” Council of Institutional Investors White Paper, July 2008.

Ryan, S. “How Should Accounting Cope with Structured Finance?” [www.smartpros.com](http://www.smartpros.com), October, 2002.

Ryan, S. “Creative Accounting?” *STERNbusiness*, Summer 1999, pp. 32-35.

#### **ACTIVE WORKING PAPERS:**

Khan, U., S. Ryan, and A. Varma, “Damper on the Party: The Effect of Accounting Conservatism on Life Insurers’ Risk Acceptance Leading up to the Financial Crisis,” December 2021.

Chang, Y., C. Lin, C. Liu, and S. Ryan, “Information Asymmetry, Attribution Locus, and the Timeliness of Asset Write-downs,” December 2021.

Dong, Q., S. Kim, and S. Ryan, “Accounting Rule–Driven Regulatory Capital Management and its Real Effects for U.S. Life Insurers,” November 2021.

Chen, J., Y. Dou, S. Ryan, and Y. Zou, “Does the Current Expected Credit Loss Approach Decrease the Proyclicality of Banks’ Lending?,” November 2021.

Keum, D., and S. Ryan. “Vaulting into the Spotlight: Accelerated Revenue Growth Approaching the \$100 Million Revenue Goal,” April 2021.

Ghosh, A., H. Jarva, and S. Ryan, “Bank Regulation/Supervision and Bank Auditing” March 2021.

#### **INVITED PRESENTATIONS IN PAST FIVE YEARS:**

“Accounting Rule–Driven Regulatory Capital Management and its Real Effects for U.S. Life Insurers,” Carnegie-Mellon University, October 2021.

Discussion of “Pay for Prudence”, 33<sup>rd</sup> Annual Accounting Research Conference in Memory of Nicholas Dopuch, February 2021.

Discussion of “Does Fair Value Provide Investors with ‘New’ Information and Can it Produce Performance Measures that are Complementary to GAAP?”, American Accounting Association Financial and Accounting Section Conference, January 2021.

Discussion of “Asset Transfer Measurement Rules,” Hawaii Accounting Research Conference, January 2021.

“Current Expected Credit Losses: Potential Adjustments to Regulatory Capital”

- Bank Policy Institute Symposium on the Current Expected Credit Loss Methodology, December 2019

“Debiasing the Measurement of Conditional Conservatism,”

- University of Texas at Dallas Accounting Research Seminar, September 2019
- Boston College Accounting Research Seminar, October 2019

“Accounting Issues that Impact Financial Stability,” 2008 Financial Crisis: A Ten-Year Review Conference sponsored by Annual Reviews, MIT Golub Center for Finance and Policy, and NYU Stern, November 2018.

“Expected Credit Loss Approach—Modeling Challenges,” speaker and panelist, Banco de Espana, CEMFI, Financial Stability Institute High-Level Conference, The New Bank Provisioning Standards: Implementation Standards and Financial Stability Implications, October 2018.

“Asset-level Transparency and the (E)valuation of Asset-Backed Securities”

- Temple University Accounting Research Seminar, September 2018
- After the Crisis is Before the Crisis Conference, Österreichische Forschungsgemeinschaft, Raiffeisen Meine Bank, and Universität Wien, April 2019
- University of British Columbia Accounting Research Seminar, April 2019
- Office of Financial Research, October 2019

“Economic Consequences of the AOCI Filter Removal for Advanced Approaches Banks,” Rice University Accounting Research Seminar, March 2018.

“Fair Value versus Amortized Cost Measurement and the Timeliness of Other-than-Temporary Impairments: Evidence from the Insurance Industry,”

- University of Florida Accounting Research Seminar, February 2018
- Tulane University Accounting Research Seminar, April 2018

“Do Bank Regulation and Supervision Displace Bank Auditing?”

- Pennsylvania State University Accounting Research Seminar, March 2017
- University of California at Berkeley, Law, Accounting, and Business Workshop, October 2017

“Accounting, Capital Markets, and Financial Stability,” Macro Financial Modeling Winter Meetings, March 2017.

“The Real Effects of FAS 166 and FAS 167,” Lancaster University, February 2017

## **PROFESSIONAL ACTIVITIES:**

American Accounting Association (AAA) Doctoral Consortium, Director, 2001-2002,  
Committee Member and Presenter, 2006-2007  
AAA/Financial Accounting Standards Board Financial Reporting Issues Conference Committee,  
Chair 1998-1999, Member 1995-1996, 2003-2004  
AAA Financial Accounting Standards Committee, Chair 2000-2001, Member 1998-2000  
Financial Accounting Standards Advisory Council, 2000-2003  
Financial Accounting Standards Board Liabilities and Equity Resource Group, 2004-dormant and  
Financial Institutions Advisory Group, 2006-dormant  
Federal Reserve Bank of New York, Financial Advisory Roundtable, 2012-2018

## **EDITORIAL ACTIVITIES:**

*Review of Accounting Studies* Editor 2006-2011; Editorial Board 1997-2006, 2011-present  
*Journal of Accounting Research* Editorial Board 2012-2021; Guest Editor 2015-2018  
*Journal of Accounting and Economics* Editorial Board, 2018-present  
*Journal of Law, Finance, and Accounting*, Editor 2014-2016  
*Journal of Accounting, Auditing and Finance* Associate Editor 1994-2014; Editorial Board  
2015-present; Co-editor 1996 conference; Coeditor and Chair 2002 conference  
*Journal of Business, Finance and Accounting* Editorial Board 2001-present  
*Accounting Horizons* Editorial Advisory and Review Board 2004-2007  
*The Accounting Review* Editorial Advisory and Review Board 1992-1998, 2000-2002  
*Journal of Financial Statement Analysis* Associate Editor 1995-1998

## **CURRENT COURSES TAUGHT:**

Principles of Financial Accounting (B.S.)  
Accounting for Financial Instruments (M.S. in Accounting)  
Analysis of Financial Institutions (B.S. and MBA)  
Empirical Accounting Research on Banking and Debt Contracting (Ph.D.)

## **Ph.D. STUDENT SUPERVISION:**

Ph.D. Dissertation Chair: Rose Marie Clarke, Anthony Kozberg, Seil Kim, Jessica Keeley, Justin Deng, Svenja Dube (co-chair), Yongoh Roh

Ph.D. Dissertation Committees: Soon-Jae Choi, Patricia McQueen, Chi-Chun Liu, Kumar Visvanathan, Daniel Tinkelman, David Gelb, Joan Van Hise, Helen Snider, Zhen Deng, Chandrakanth Seethramraju, Benjamin Segal, Shai Levi, Jenny Tucker, Frimette Kass (SCPS), Francois Brochet, Emanuel Zur, Kalin Kolev, Richard Carrizosa, Alina Lerman, Carlo D'Augusta (Bocconi University), Seda Oz, Tuba Toksoz, Jing Chen, Jianchuan Luo, Chenqi Zhu, Disen Huang, Jungbae Kim, Kevin Hsueh

External Examiner: Kaleab Mamo, University of Waterloo

## **SIGNIFICANT SCHOOL SERVICE IN PAST TEN YEARS:**

### Accounting Department:

Director of Accounting Doctoral Program, 2010-2017

### Stern School:

Ph.D. Program Review Committee, 2021-present

Schoolwide Promotion and Tenure Committee, 2018-present, chair, 2019-2021

Undergraduate Honors Seminar (NYC and Shanghai) presenter 2017-2021

Dean's Advisory Council, 2015-2018

Faculty Council, 2014-2017, co-chair, 2016-2017

Undergraduate Curriculum Taskforce, 2011-2014