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Seth Carpenter is a Managing Director and Chief Global Economist at Morgan Stanley. Previously, he was Chief US Economist for UBS and Head of US Research for Rokos Capital. Prior to entering the private sector, Seth had an almost two-decade career in the public sector. During his 15 years at the Federal Reserve, he rose to the position of Deputy Director of the Division of Monetary Affairs, working on monetary policy strategy and implementation. At the US Treasury, he was Deputy Assistant Secretary for Macroeconomic Analysis and then was nominated by President Obama to be Assistant Secretary for Financial Markets. Seth earned his PhD in Economics from Princeton University.