

Managerial Accounting
ACCT-UB 4

SYLLABUS

Spring 2023

Professor Yoel Beniluz

Section: Section 001 Tuesday & Thursday, 9:30 AM – 10:45 AM In-Person, KMEC 2-100

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Office Hours: Tuesday, 11:00 AM – noon, and by appointment

COURSE DESCRIPTION

Managerial accounting is concerned with providing information to managers for use within the organization. Managerial accounting is a company's internal language, and is used for decision-making, production management, product design and pricing, marketing, and for motivating and evaluating employees.

LEARNING OBJECTIVES

The general objectives of Managerial Accounting are to equip the student with an understanding of:

- (1) The preparation and uses of accounting information for use within the firm.
- (2) The concepts and principles underlying the managerial accounting procedures and methods.
- (3) The use of accounting information for business decisions and as a basic language of business.

The course will emphasize communication skills, critical thinking and decision-making skills, and real-world issues in accounting.

COURSE PREREQUISITE

Principles of Financial Accounting (ACCT-UB 1)

COURSE MATERIALS

Required textbook:

Managerial Accounting for Undergraduates, by Christensen, Hobson, Wallace, Matthews, 2nd edition, published by Cambridge Business Publishers, ISBN: 978-1-61853-309-8

Required software:

myBusinessCourse – a web application for homework submission and additional tools such as eLectures videos, guided examples and quizzes that may be helpful in learning the course material. It may be accessed at:

<https://mybusinesscourse.com>

You may find the *myBusinessCourse* useful as it provides immediate feedback and context-sensitive help on assignments and quizzes.

Note: access is free with new copies of this textbook (for printed textbooks, look for the access code in the inside cover of the textbook). If you are waiting for a printed textbook to arrive in the mail, you still can register to the class section on myBusinessCourse without the access code using the two weeks free grace period.

If you already have a used textbook, and do not have an *access* code, you may purchase one on the website.

COURSE STRUCTURE

Class time will be divided between lectures, class discussions, and solving and discussing the class assignments. Given the complexity and amount of material to be covered, it is important for students to read the chapter in detail to get a basic understanding, prior to the period when a new topic is to be covered. Students should also attempt the class assignment exercises and problems.

Class assignments

It is strongly suggested that you attempt to do the class assignments, exercises and problems before we discuss the material in class and then complete it soon after. Keeping up with the material is critical to your success in this course.

myBusinessCourse

You can access the textbook web application - myBusinessCourse website using the following general link:

<https://mybusinesscourse.com>

To login into myBusinessCourse, enter your email address and your password.

The first time you login into myBusinessCourse you will need to register yourself with your particular class section by using the following link:

For students registered in **section 001**: <https://mybusinesscourse.com?code=1087-6202-6452>

Please note that the myBusinessCourse Section ID is as follows:

Section 001: 1087-6202-6452

This website also provides useful tools and I encourage you to explore it.

Individual Required Homework Assignments

All students are required to submit via myBusinessCourse solutions to homework assignments. Individual submissions are expected, even if you collaborate in developing the solutions with other students.

Homework assignments will be posted on Brightspace and on myBusinessCourse. It is your responsibility to check the Brightspace website regularly for homework and other announcements.

Assignments and Homework Solutions

Some of the class assignments' solutions will be presented in class. In addition, solutions to class assignments and homework assignments will be available on Brightspace.

How to Succeed in *Managerial Accounting*?

There is a considerable complexity and amount of material covered in this course. To do well in this course it is essential that you: (1) attend class regularly, (2) complete assignments, and (3) do not fall behind. Cramming is not effective in this course. To understand accounting theories and applications, it is critical that you practice the details of assigned problems. It is essential that you stay current with all readings and assignments. If you are confused, seek help early!

PARTICIPATION

You are expected to attend all classes. Professional conduct is expected. It is understood that over the course of the semester, you may need to miss a class or two due to personal and religious reasons. If you miss a class please ensure to stay updated and review the material that you missed.

COURSE WEB SITE – NYU LMS (Learning Management System) - Brightspace

Course announcements, assignments, materials and other information will be posted on the course web site on Brightspace. You can access Brightspace using the following link:

<https://brightspace.nyu.edu/d2l/home>

ELECTRONIC COMMUNICATION

NYU Brightspace and NYU email will be used in this course for content delivery, homework, and other communications. Accordingly, **it is the student's responsibility** to check the NYU Brightspace course site and NYU email account for announcements, etc.

FEEDBACK

I encourage you to provide comments and feedback on class topics, content, homework assignments and cases. I appreciate any concerns, questions, or opinions regarding the course. I would like to continue to improve this course and would be grateful for your feedback.

GRADES

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty has adopted a grading guideline for core courses in which up to 35% of students can receive an "A" or "A-" grade.

Grades will be based on the following weights:

| | |
|--|------|
| Attendance (ON TIME) and Participation | 10% |
| Homework and Cases | 10% |
| Midterm Exam I | 30% |
| Midterm Exam II | 30% |
| Comprehensive Final Exam | 20% |
| Total | 100% |

Note: while the final exam is comprehensive it contains less new materials, and hence the lower weight on the final exam.

There is no extra credit. Attendance and participation will be considered in assigning final grades.

The midterm exams will be given during the regularly scheduled class periods. The final exam will be comprehensive and cover the entire course.

Re-Grade Policy:

Request for re-grading exams must be made within 7 days of the score posting. To have an exam re-graded, you must submit a short written description of your argument that explains the grading mistake and why you believe you deserve additional credit. Upon receipt of your written description, I will review the entire exam for grading accuracy; therefore, your grade may go up or down as a result of the re-grade request.

Missing Exams: Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the exams will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

Identification: Identification during exams may be required.

CELL PHONES, TABLETS AND LAPTOP COMPUTERS

Experience and research have shown that use of electronic devices during class significantly disrupts learning, both for the students using the device and for others in the class.

Cell phones should be turned off and put away during class. **TEXTING DURING CLASS IS NOT PERMITTED.**

I strongly encourage you to avoid the use of tablets or laptop computers during class. I realized that some students prefer to take class notes on their tablet/computer, however, in many cases this causes more distractions than benefits, to the user and students around. If you really prefer to use your laptop/tablet, you may do so.

TENTATIVE CLASS SCHEDULE

This schedule is subject to changes. Changes will be announced on Brightspace.

| WEEK | DATE | CHAPTER | TOPIC | EXERCISES & PROBLEMS |
|------|----------------------------------|--------------------------|--|----------------------|
| 1 | Jan. 24 Jan. 26 | Chapter 1 Chapter 2 | Overview of Managerial Accounting Managerial Accounting Concepts and Cost Flows | TBA |
| 2 | Jan. 31 Feb. 2 | Chapter 2 Chapter 3 | - Continue - Cost Accounting Systems: Job Order Costing | TBA |
| 3 | Feb. 7 Feb. 9 | Chapter 3 Chapter 4 | - Continue - Cost Accounting Systems: Process Costing | TBA |
| 4 | Feb. 14 Feb. 16 | Chapter 4 Chapter 5 | - Continue - Activity-Based Costing | TBA |
| 5 | Feb. 21 Feb. 23 | Chapter 5 | - Continue - Case 1 – Seligram | |
| 6 | Feb. 28 Mar. 2 | | Catch Up and Review Midterm Exam I: Chapters 1 – 5 | |
| 7 | Mar. 7 Mar. 9 | Chapter 6 | Cost-Volume-Profit Relationships | TBA |
| 8 | Mar. 14 Mar. 16 | | Spring Break | |
| 9 | Mar. 21 Mar. 23 | Chapter 7 | Variable Costing: A Tool for Decision Making | TBA |
| 10 | Mar. 28 Mar. 30 | Chapter 8 | Relevant Costs and Short-Term Decision Making | TBA |
| 11 | Apr. 4 Apr. 6 | Chapter 9 | Planning and Budgeting No Class – Class rescheduled to Monday, April 17, at 7:00 pm. | TBA |
| 12 | Apr. 11 Apr. 13 | | Case 2 – Infinity Bank Catch Up and Review | |
| 13 | Apr. 18 Apr. 20 | Chapter 10 | Midterm Exam II: Chapters 6 – 9 Standard Costing and Variance Analysis | TBA |
| 14 | Apr. 25 Apr. 27 | Chapter 10 Chapter 11 | - Continue - Flexible Budgets, Segment Reporting, and Performance Analysis | TBA |
| 15 | May. 2 May. 4 | | Case 3 - Wilkerson Course takeaways and Review for final exam | |
| 16 | | | Comprehensive Final Exam: Chapters 1 – 11 and cases. | |

Final Exam Period: May 10 – 16. Final exam is scheduled for: TBA

This syllabus is a guide to assist the student in planning. Updates and changes may be necessary during the semester.

Enjoy the accounting experience, let the fun begin!

ADDITIONAL COURSE POLICIES:

ACADEMIC INTEGRITY

Integrity is critical to the learning process and to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

The entire Stern Student Code of Conduct applies to all students enrolled in Stern courses and can be found here: www.stern.nyu.edu/uc/codeofconduct

To help ensure the integrity of our learning community, prose assignments you submit to Brightspace will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

GENERAL CONDUCT & BEHAVIOR

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations (<http://www.stern.nyu.edu/portal-partners/current-students/undergraduate/resources-policies/academic-policies/index.htm>) and the NYU Student Conduct Policy (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university-student-conduct-policy.html>).

GRADING GUIDELINES

Grading Information for Stern Core Courses

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for core courses with enrollments of more than 25 students in which approximately 35% of students will receive an “A” or “A-” grade. In core classes of less than 25 students, the instructor is at liberty to give whatever grades they think the students deserve, while maintaining rigorous academic standards.

Grading Information for Stern Elective Courses

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have agreed that for elective courses the individual instructor or department is responsible for determining reasonable grading guidelines.

STUDENTS WITH DISABILITIES

If you have a qualified disability and will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Henry and Lucy Moses Center for Students with Disabilities (CSD, 998-4980, www.nyu.edu/csd) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the CSD, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation.