

NEW YORK UNIVERSITY  
LEONARD N. STERN SCHOOL OF BUSINESS

Principles of Financial Accounting  
ACCT-UB 1 002  
Monday and Wednesday 9:30am – 10:45am  
Spring 2023

Professor: John P. Hopkins

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Office Hours: Professor Hopkins

- Monday and Wednesday 11:00am–12:30pm
- Wednesday 6:00pm–7:00pm (via office or Zoom--see Zoom link in Brightspace)
- Thursday 6:00pm–7:00pm (via Zoom--see link in Brightspace).
- Also available by appointment, including evenings and weekends.

Teaching Fellow: Diya Goel

[Dg3354@stern.nyu.edu](mailto:Dg3354@stern.nyu.edu)

Office Hours: Wednesday 12:30pm – 1:45pm

### **REQUIRED MATERIALS:**

Textbook: Financial Accounting: Libby, Libby & Hodge, 10<sup>th</sup> edition; McGraw Hill; Custom Edition for New York University. **With access to Connect.**

Please refer to email sent on January 14 for textbook purchase instructions. I have also uploaded the instructions into Brightspace in the tab labeled “Textbook Purchase Instructions”.

Optional: Per my prior instructions, I will not require you to purchase the paper copy of the textbook, however a supplemental paper copy is also available for you to purchase.

### **COURSE OBJECTIVES:**

1. Understand the theory, concepts and procedures utilized in the accounting process.
2. Recognize the relationship the four financial statements (balance sheet, statement of operations, statement of stockholder’s equity and the statement of cash flows, along with the accompanying footnote disclosures) have to the evaluation a business transaction. This understanding will assist you in becoming sophisticated users of the financial statements, each of which tell part of the story about the company’s performance.
3. Supplement the course material with real world applications to put the financial issues we will cover into context.

## ASSIGNMENTS / GRADING:

There are reading and/or problem assignments for each class. ***The homework assignments are clearly listed in Connect. The assignments need to be completed and will be graded in Connect.*** It is recommended that in addition to the homework assignments, you review the self-study items contained within each chapter in Connect if you are having difficulties with the homework assignments.

The grading in the course will be as follows:

Midterm Exam 1	30%
Midterm Exam 2	30%
Final Exam	30%
Homework	<u>10%</u>
Total	100%

(Homework is graded online through McGraw Hill Connect)

If you believe that an exam has been incorrectly graded, you must submit and hand in to me a written request within 7 days of the announcement of grades, including a brief written statement identifying what may have been incorrectly graded and why you believe that an error in grading has been made. Requests made after that will not be considered. Please note that the entire exam will be re-graded. Exams that have been or are suspected of being altered for the purpose of re-grading will not be re-graded and the Student Disciplinary Committee will be notified.

## UNDERGRADUATE GRADING GUIDELINES

### Grading Information for Stern Core Courses

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for core courses with enrollments of more than 25 students in which approximately 35% of students will receive an "A" or "A-" grade. In core classes of less than 25 students, the instructor is at liberty to give whatever grades they think the students deserve, while maintaining rigorous academic standards.

## LAPTOPS, CELL PHONES & OTHER ELECTRONIC DEVICES

The use of tablets and electronic devices that are laid flat on the desk, for the purpose of note-taking only, is permitted. However, students should make every effort to avoid distracting their classmates or disrupting the class, including arriving early and choosing a seat that is less distracting for peers.

## CLASS ATTENDANCE / PARTICIPATION:

You are expected to attend all classes. Your participation, whether through questions or providing your insight on the topics we cover is very valuable as it provides the stimulus for a broader class discussion

As we will cover a great deal of material *in* the class sessions, which will include material not covered in the readings and/or homework, your attendance will be critical to keeping current and being prepared for the exams as all subjects covered, both in the class and in the written materials, will be part of each exam. Past semesters have shown a strong correlation between class attendance and overall course performance. The material we cover in class supplements the material in the book. Therefore, reading the book is a compliment (not a substitute) for attending class. I understand that over the course of 28 sessions, personal and religious conflicts come up and you may need to miss a class. If you miss class, please ensure to stay updated and review the material that you missed

## BRIGHTSPACE PLATFORM:

This course makes extensive use of the NYU LMS (Brightspace) platform for communications, discussion and grading. Students should consult the course's Brightspace page, especially the Announcements, frequently. Important course information such as updates to the syllabus or changes to the course schedule will be communicated via Brightspace announcements.

## EMAIL POLICY:

Please ensure that your email queries are self-contained and detailed and that it can be answered in a reasonably short way. Also, unless your question is specific to a particular problem in the readings or a homework exercise / problem, please pretend that we are with no books or documents in sight when we receive your email or we may not be able to appropriately answer you.

## GENERAL CONDUCT & BEHAVIOR

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations for Graduate and Undergraduate students.

(<https://www.stern.nyu.edu/portal-partners/registrar/policies-procedures/general-policies/code-conduct>) (<http://www.stern.nyu.edu/portal-partners/current-students/undergraduate/resources-policies/academic-policies/index.htm>) and the NYU Student Conduct Policy (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university-student-conduct-policy.html>).

## STERN CODE OF CONDUCT

The Stern Code of Conduct and Judiciary Process applies to all students enrolled in Stern courses. For undergraduates, information can be found here: <https://www.stern.nyu.edu/portal-partners/current-students/undergraduate/community/community-expectations>  
To help ensure the integrity of our learning community, prose assignments you submit to NYU Brightspace will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

## ACADEMIC INTEGRITY

Our undergraduate [Academics Pillar](#) states that ***we take pride in our well-rounded education and approach our academics with honesty and integrity.*** Indeed, integrity is critical to all that we do here at NYU Stern. As members of our community, all students agree to abide by the [NYU Academic Integrity Policies](#) as well as the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

## STUDENT ACCESSIBILITY

If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility ([212-998-4980](tel:212-998-4980), [mosescsa@nyu.edu](mailto:mosescsa@nyu.edu)) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

## STUDENT WELLNESS

Our aim is for students to be as successful academically as they can, and to help them overcome any impediments to that. Bookmark the NYU Stern Well-being Resource Hub (<https://www.stern.nyu.edu/wellbeing>) for existing services at NYU and Stern covering a wide variety of topics including financial well-being, relationship well-being, mental well-being, and more. Any student who may be struggling and believes this may affect their performance in this course is urged to contact the Moses Center for Student Accessibility (see also the Student Accessibility section of this syllabus) at 212-998-4980 to discuss academic accommodations. If mental health assistance is needed, call the NYU's 24/7 Wellness Exchange hotline 212-443-9999. Furthermore, please approach me if you feel comfortable doing so. This will enable me to provide relevant resources or referrals. There are also drop in hours and appointments. Find out more at <http://www.nyu.edu/students/health-and-wellness/counseling-services.html>

## RELIGIOUS OBSERVANCES AND OTHER ABSENCES

NYU's [Calendar Policy on Religious Holidays](#) states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. You must notify me in advance of religious holidays or observances that might coincide with exams, assignments, or class times to schedule mutually acceptable alternatives. Students may also contact [religiousaccommodations@nyu.edu](mailto:religiousaccommodations@nyu.edu) for assistance.

NYU Stern is committed to ensuring an equitable educational experience for all students regardless of identity or circumstances and strives to recognize the obligations its students have outside of Stern. Please review all class dates at the start of the semester and review all course requirements to identify any foreseeable conflicts with exams, course assignments, projects, or other items required for participation and attendance. If you are aware of a potential conflict, please contact me as soon as possible to discuss any potential conflicts to determine whether/how they can be accommodated.

## NAME PRONUNCIATION AND PRONOUNS

NYU Stern students now have the ability to include their pronouns and name pronunciation in Albert. I encourage you to share your name pronunciation and preferred pronouns this way. Please utilize this link for additional information: [Pronouns & Name Pronunciation](#)

## INCLUSION STATEMENT

*This course strives to support and cultivate diversity of thought, perspectives, and experiences. The intent is to present materials and activities that will challenge your current perspectives with a goal of understanding how others might see situations differently. By participating in this course, it is the expectation that everyone commits to making this an inclusive learning environment for all.*

{See next page for key dates, topics, and deliverables}

**KEY DATES, TOPICS AND DELIVERABLES:**

Dates			
Monday	Wednesday	Topic*	Chapter
23-Jan	25-Jan	Financial Statements and Business Decisions	1
30-Jan	1-Feb	Investing and Financial Decisions and the Accounting System	2
6-Feb	8-Feb	Operating Decisions and the Accounting Systems	3
13-Feb	15-Feb	Adjustments, Financial Statements and the Quality of Earnings	4
20-Feb		President's Day - NO CLASS	
	22-Feb	Catch-up and Review	
<b>27-Feb</b>		<b>Midterm Exam 1 (1,2,3,4)</b>	
	1-Mar	Communicating and Interpretating Accounting Information	5
6-Mar	8-Mar	Reporting and Interpreting Sales Revenue, Receivables and Cash	6
13-Mar	15-Mar	<b>SPRING BREAK</b>	
20-Mar	22-Mar	Reporting and Interpreting Cost of Goods Sold and Inventory	7
27-Mar	29-Mar	Reporting and Interpreting Property, Plant & Equipment; Intangibles; and Natural Resources	8
3-Apr		Reporting and Interpreting Stockholders' Equity	11
	5-Apr	Catch-up and Review	
<b>10-Apr</b>		<b>Midterm Exam 2 (5,6,7,8,11)</b>	
	12-Apr	Analyzing Financial Statements	13
17-Apr	19-Apr	Reporting and Interpreting Liabilities	9
24-Apr	26-Apr	Reporting and Interpreting Bond Securities	10
1-May	3-May	Statement of Cash Flows	12
8-May		Catch-up and Review	
<b>Date TBD</b>		<b>Final Exam (9,10,12,13)</b>	

\* This schedule is subject to change. Changes will be announced in Brightspace.