

CARNEGIE-NYU-ROCHESTER CONFERENCE SCHEDULE

“Fiscal Policy in the Presence of Debt Crises”

The 81st Meeting of the Carnegie-Rochester-NYU Conference on Public Policy

Friday, April 19

Conference Session 1

Chairman: Marvin Goodfriend

1:30 PM

“Secondary Markets in Turbulent Times: Distortions, Disruptions and Bailouts,”

Fernando Broner, Alberto Martin, and Jaume Ventura

Discussant: Mark Wright

“Voluntary Debt Exchanges in Sovereign Debt Markets,”

Juan Carlos Hatchondo, Leonardo Martinez, and César Sosa Padilla

Discussant: Manuel Amador

4:30 Adjourn

7:00 PM Conference Dinner – Location City Winery

Saturday, April 19

Conference Session 2

Chairman: Thomas Cooley

9:00 AM

“Sovereign Risk, Financial Stabilization, and Economic Integration,”

Giancarlo Corsetti, Keith Kuester, and Gernot Müller

Discussant: Enrique Mendoza

“A Real Options Perspective on the Future of the Euro,” Fernando Alvarez and Avinash Dixit,

Discussant: Matteo Maggiori

12:00 PM

Lunch

Conference Session 3

Chairman: Stanley Zin

1:30 PM

“Can Structural Reforms Help Rebalancing the EMU Periphery?” Gauti Eggertsson, Andrea Ferrero, and Andrea Raffo

Discussant: Jesus Fernandez-Villaverde

“Fiscal Discriminations in Three Wars” George Hall and Thomas Sargent

Discussant: Lee Ohanian

4:30 PM Adjourn