

Course Information

Title: Managerial Accounting
Semester: Spring 2024
Website: <https://brightspace.nyu.edu/d2l/home>

Instructor Information

Name: Sinja Leonelli
Email: sinja.leonelli@stern.nyu.edu
Office: KMC 10-95

Times

Sec. 001: TR 9:30 am – 10:45 am @ KMC 4-80
Sec. 002: TR 11 am – 12:15 pm @ KMC 4-80
Office hours: R 1:30 pm – 2:30 pm on zoom

Teaching Fellows

Akbar Khan (akbar.khan@stern.nyu.edu)
Shawn Chen (shawn.chen@stern.nyu.edu)
Zoom office hours: F 10 am – 11 am (Akbar)
F 2 pm – 3 pm (Shawn)

Course Description: This course introduces the fundamental principles and concepts of managerial accounting. Managerial accounting is a branch of accounting that focuses on internal operations and cost analysis as opposed to the evaluation of external financial statements. It is used for decision-making, production management, product design and pricing, marketing, and for motivating and evaluating employees. This course is suited for students intending to become consultants, entrepreneurs, managers (e.g., CEOs, CFOs, product managers, etc.), and anyone interested in how firms make decisions about products and services. The course aims to equip students with the ability to understand the language of business, apply concepts of managerial accounting, and use internal information for decision making.

Prerequisites: Principles of Financial Accounting (ACCT-UB 1)

Textbook: Managerial Accounting for Undergraduates, 3e by Christensen, Hobson, Wallace, and Matthews (ISBN 978-1-61853-442-2, Cambridge Business Publishers). When bought new, this textbook comes with access to *myBusinessCourse* which can be helpful in learning the course materials through eLectures, guided examples, and quizzes. You can also separately buy access to the online tool when purchasing a used book. Note that access to the online tool is not required for assignments and homework.

Course structure: Class time will be divided between lectures, discussions, solving problems, and assessments. To follow in class, it is important to prepare by reading the assigned material and attempting related exercises. If I adjust the readings, I will make announcements accordingly.

Communication: NYU Brightspace and NYU email will be used in this course for content delivery, homework, and other communications. Accordingly, it is the student's responsibility to check the NYU Brightspace course site and NYU email account for announcements, etc.

Attendance: Regular attendance is expected and will be incorporated into your grade together with participation. During class, please make sure to display a name tent. If you miss a class, it is your responsibility to obtain any missed material or announcements.

Electronics policy: In the interests of maximizing learning outcomes for all students, I ask that phones and other electronic devices be put away for the duration of the class. There are two exceptions: (1) Use of an electronic device is permitted if it is used only to take hand-written notes (e.g., with an Apple pencil) and (2) Use of electronic devices are necessary (and therefore permitted) when answering in-class poll questions or when working through in-class problems.

Assessment: Your grade will be based on exams, quizzes, and participation. With respect to participation, there will be some weight both on quality and quantity, but I certainly do not require you to be insightful every time you say something. In particular, I never penalize questions. Please ask questions as it will help the entire class develop a better understanding of the material. There will be a total of three exams and six quizzes. The first two exams will be held during class time, the final exam is scheduled during the final exam period. During the exams, you are allowed to bring your own double-sided cheat sheet, no larger than 4" by 6". There will also be six short quizzes at the beginning of class throughout the semester. Tentatively, the quizzes are scheduled during class for 2/6, 2/20, 3/14, 4/2, 4/18, and 5/2 but they are subject to change depending on class progress. I will communicate any changes ahead of time. Only the five highest scores for the quizzes will count towards your grade, but I highly recommend attempting all six to make sure you keep track of your progress and performance in class. The quizzes can include questions related to anything covered in class or in the readings. No cheat sheets are allowed for quizzes as they cover much less material. I will email any students for whom I do not have a completed quiz in my possession after class. Please respond within 24 hours if you took the quiz and receive this email, otherwise you will be assigned 0 points. During all assessments (quizzes and exams) you are allowed to use a basic calculator (no programmable calculators). I reserve the right to assign seats during assessments. You must take assessments with your assigned section. Note that there is no homework assigned for this class. It is your responsibility to sufficiently practice the concepts learned in class with exercises in the book and the online material (if available to you). If you have exhausted all materials available to you and require additional practice material, please reach out. There is no extra credit.

Grades: At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty has adopted a grading guideline for core courses in which up to 35% of students can receive an "A" or "A-" grade.

Grades will be based on the following weights:

Attendance and Participation:	10%
In-class quizzes:	15%
First exam:	25%
Second exam:	25%
Third exam:	25%
Total:	100%

The weight on the final exam is always at least 25%. However, if your final exam score is better than either the first or second exam, 50% of the weight will be on the final and the lowest score of either the first or second exam will be dropped.

Regrading: Request for re-grading exams must be made within 7 days of the score posting. To have an exam re-graded, you must submit a short, written description of your argument that explains the grading mistake and why you believe you deserve additional credit. Upon receipt of your written description, I will review the entire exam for grading accuracy; therefore, your grade may go up or down as a result of the re-grade request.

Missing Exams: Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class

conflicts) the exams will be re-weighted. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

Identification: Identification during exams may be required.

Office Hours: I will be available Thursdays from 1:30pm – 2:30pm and by appointment for one-on-one office hours. If I reschedule office hours, I will make an announcement. The zoom link for my office hours is <https://nyu.zoom.us/j/96041565243> (Meeting ID: 960 4156 5243).

Teaching Fellow Akbar Khan will hold one-on-one office hours on Fridays from 10am-11am. The zoom link for the office hours is <https://nyu.zoom.us/j/96040810962> (Meeting ID: 960 4081 0962).

Teaching Fellow Shawn Chen will hold structured office hours for practice and Q&A on Fridays from 2pm-3pm. The office hours will be recorded and the recording will be made available to students to watch at a later date. The zoom link for the office hours is <https://nyu.zoom.us/j/92556074705> (Meeting ID: 925 5607 4705).

Review Sessions: I will hold 1h review sessions on zoom before the exams. They are tentatively scheduled for 2/27 at 1:30pm, 4/7 at 4:30 pm, and 5/5 at 4:30 pm. I will distribute the zoom links before the respective review session.

Feedback: I encourage you to provide comments and feedback on class topics, content, cases and assessments. I appreciate any concerns, questions, or opinions regarding the course. I would like to continue to improve this course and would be grateful for your feedback.

Academic Integrity: All work submitted must be your own. Plagiarism and cheating will not be tolerated and will result in appropriate disciplinary action. Please adhere to the Honor Code.

Policy on AI: While AI can help you with some of the cases and problems in class, using it exclusively to prepare for class will likely negatively impact your ability to learn and practice managerial accounting concepts. During in-class quizzes and exams, the use of AI is not permitted.

Tentative class schedule: The schedule below shows the class topic, materials for preparation, and whether there is an assessment during class. If there is no topic noted, we will continue the topic from before. I will continuously update the syllabus to indicate the readings and topics we will cover in a given week.

Week	Dates	Readings, Exercises & Cases	Topic	Assessment?
1	1/23	Ch. 1 pp. 1-7	Introduction to Managerial Accounting	
1	1/25	Ch. 2 pp. 1-14, Ch. 6 pp. 1-7	Introduction to Cost Terminology	
2	1/30	Ch. 8 pp. 1-17	Decision Making	
2	2/1			
3	2/6	Ch. 8 pp. 17-20	Contribution Margin and Constraints	Quiz
3	2/8	Ch. 6 pp. 7-26	CVP Analysis	
4	2/13	Case: Foxy Originals		
4	2/15			
5	2/20	TBD	Costing Systems	Quiz
5	2/22			
6	2/27			
6	2/27		<i>Optional Review Session on Zoom</i>	
6	2/29		First Exam	Exam
7	3/5		<i>Exam Review on Zoom with TFs</i>	
7	3/7	TBD	Activity Based Costing (ABC)	
8	3/12			
8	3/14	Case TBD	Time-Driven ABC	Quiz
9	3/18 -3/24		<i>Spring Break</i>	
10	3/26	TBD	Variable Costing	
10	3/28			
11	4/2	TBD	Variance Analysis	Quiz
11	4/4			
11	4/7		<i>Optional Review Session on Zoom</i>	
12	4/9		Second Exam	Exam
12	4/11		Exam Review	
13	4/16	TBD	Budgeting	
13	4/18			Quiz
14	4/23	TBD	Performance Evaluation	
14	4/25			
15	4/30	Case TBD		Quiz
15	5/2	TBD	Internal Controls and Fraud	
15	5/5		<i>Optional Review Session on Zoom</i>	
16	5/8 - 5/14		Final Exam Period	

Disclaimer: This syllabus is a general guide and may be subject to change. In particular, the schedule and topics are subject to change at the discretion of the instructor to flexibly accommodate class dynamics. Any changes that require a change in class preparation will be communicated to the students in a timely manner.

NYU/Stern Policies:

Academic Integrity: Our undergraduate Academics Pillar states that we take pride in our well-rounded education and approach our academics with honesty and integrity. Indeed, integrity is critical to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

The entire Stern Student Code of Conduct applies to all students enrolled in Stern courses: <https://www.stern.nyu.edu/portal-partners/currentstudents/undergraduate/resources-policies/code-of-conduct>

To help ensure the integrity of our learning community, prose assignments you submit to Brightspace will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

General Conduct & Behavior: Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations and the NYU Student Conduct Policy.

Stern Academic Policies: <http://www.stern.nyu.edu/portal-partners/currentstudents/undergraduate/resources-policies/academic-policies/index.htm>

NYU Student Conduct Policy: <https://www.nyu.edu/about/policies-guidelinescompliance/policies-and-guidelines/university-student-conduct-policy.html>

Student Accessibility: If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, mosescsa@nyu.edu) verifying your registration and outlining the accommodations they recommend. For more information, visit the CSA website.

CSA: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

Student Wellness: Classes can get stressful. I encourage you to reach out if you need help. The NYU Wellness Exchange offers mental health support. You can reach them 24/7 at 212-443-9999, or via the "NYU Wellness Exchange" app. There are also drop in hours and appointments. Find out more at the NYU Counseling and Wellness Services (CWS) website. Find out more at:

CWS: <http://www.nyu.edu/students/health-and-wellness/counseling-services.html>

Name Pronunciation and Pronouns: NYU Stern students now have the ability to include their pronouns and name pronunciation in Albert. I encourage you to share your name pronunciation and pronouns this way. Please utilize this link for additional information: [Pronouns & Name Pronunciation](#)

Religious Observances and Other Absences: NYU's [Calendar Policy on Religious Holidays](#) states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. You must notify me in advance of religious holidays or observances that might coincide with exams, assignments, or class times to schedule mutually acceptable alternatives. Students may also contact religiousaccommodations@nyu.edu for assistance.

NYU Stern is committed to ensuring an equitable educational experience for all students regardless of identity or circumstances and strives to recognize the obligations its students have outside of Stern. Please review all class dates at the start of the semester and review all course requirements to identify any foreseeable conflicts with exams, course assignments, projects, or other items required for participation and attendance. If you are aware of a potential conflict, please contact me as soon as possible to discuss any potential conflicts to determine whether/how they can be accommodated.

Inclusion Statement: This course strives to support and cultivate diversity of thought, perspectives, and experiences. The intent is to present materials and activities that will challenge your current perspectives with a goal of understanding how others might see situations differently. By participating in this course, it is the expectation that everyone commits to making this an inclusive learning environment for all.