

**NEW YORK UNIVERSITY
LEONARD N. STERN SCHOOL OF BUSINESS**

Financial Accounting & Reporting
COR1 - GB.1306-S1

Monday & Wednesday 6:00 p.m. – 9:00 p.m.
Summer 2024

Larry Dryer

Phone: (516) 359 - 9384

Email: sixiron26@aol.com

Office Hours: Wednesday 5:00 - 6:00 p.m. & by Appointment

Required Materials:

Financial Accounting: Libby, Libby & Hodge, 11th edition; Looseleaf text available in NYU bookstore or by Connect as follows:

The most efficient way to get your required course materials for this course, is to go to the link below, and purchase CONNECT access

To the Libby/Libby/Hodge FINANCIAL ACCOUNTING 11/e text directly at:

<https://connect.mheducation.com/class/l-dryer-summer-2024-1>

- **CONNECT license will provide you with e-book access to the text (with an option to buy a loose-leaf) if needed (most students prefer only digital**
- **CONNECT will give you access to online homework, additional problems and exercises that you can use to practice and get automatic feedback**
- **CONNECT also has a “read aloud” feature, if needed**
- **Once you have a CONNECT license, you can go to the APP store and download the “McGRAW-HILL READ ANYWHERE” APP, and sign in with your CONNECT username and password, and you’ll be able to download the text onto your tablet, phone or smart device**
- **TECH SUPPORT can help with any questions (24/7) @ 800-331-5094**

Course Objectives:

1. To understand the theory, concepts and procedures utilized in the accounting process.
2. Assist you in becoming intelligent users of the primary financial statements (Balance Sheet, Income Statement and Cash Flows).
3. To supplement the course material with practical applications which illustrate the above.

Assignments/Grading:

There are reading and/or problem assignments for each class (**see detailed schedule**). **Please have access to the textbook for every class as it will be utilized.** The homework assignments should be written out (Excel spreadsheet, Word document is acceptable, and you should be prepared to discuss them in class.) Periodically and on a random basis as instructed by me, you will submit your homework assignment answers to the Teaching Assistant or myself as instructed. It is recommended that in addition to the homework assignments, you review the self-study items contained within each chapter if you are having difficulties with the homework assignments.

The grading in the course will be as follows:

| | |
|------------------------------|-----|
| Midterm - | 45% |
| Final - | 45% |
| Higher of Midterm or Final - | 10% |

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for **core courses (this course is a core course)** with enrollments of more than 25 students in which approximately 35% of students will receive an "A" or "A-" grade. In core classes of less than 25 students, the instructor is at liberty to give whatever grades they think the students deserve, while maintaining rigorous academic standards.

If you believe that an exam has been incorrectly graded, you must email me a written request within 7 days of the announcement of grades, including a brief written statement identifying what may have been incorrectly graded and why you believe that an error in grading has been made. Requests made after that will not be considered. Please note that the entire exam will be re-graded. Only exams written in pen will be considered for re-grade and no crossed out or erased answers will be considered for re-grading. Exams that have been or are suspected of being altered for the purpose of re-grading will not be re-graded and the Student Disciplinary Committee will be notified.

Class Attendance/Participation:

As we will cover a great deal of material in the class sessions (which may include material not covered in the readings and/or homework), your attendance will be critical to keeping current and being prepared for the exams.

Active participation in class could favorably reflect upon your grade; particularly in those situations where the average of your exam and homework scores is between two grades.

Class attendance is mandatory (a class attendance sign – in sheet will be circulated at each class) and an individual will only be excused for a documented serious illness, family emergency, religious observance or civic obligation. With respect to your absence, you must email me and the Teaching Assistant informing us of such in advance except for serious illness and family emergency, where you should email us as soon as possible if you cannot do so in advance. You should expect that attendance will be taken. If you have unexcused absences, you should expect that such will result in you receiving a lower overall grade than the results of your exam and homework scores calculate to.

NYU's [Calendar Policy on Religious Holidays](#) states that members of any religious group may, without penalty, absent themselves from classes when required in compliance with their religious obligations. You must notify me in advance of religious holidays or observances that might coincide with exams, assignments, or class times to schedule mutually acceptable alternatives. Students may also contact religiousaccommodations@nyu.edu for assistance.

NYU Stern is committed to ensuring an equitable educational experience for all students regardless of identity or circumstances and strives to recognize the obligations its students have outside of Stern. Please review all class dates at the start of the semester and review all course requirements to identify any foreseeable conflicts with exams, course assignments, projects, or other items required for participation and attendance. If you are aware of a potential conflict, please contact me as soon as possible to discuss any potential conflicts to determine whether/how they can be accommodated.

Students are expected to arrive to class on time and to stay to the end of the class period. Further, it is expected that students will conduct themselves with respect and professionalism toward faculty and students in class. Disruptions such as talking to other students and texting are not permitted as they are a distraction to everyone.

Laptops, I-Pads, Tablets, Cell Phones & Other Electronic Devices:

The use of electronic devices (e.g., laptops, I-Pads, & Tablets), for the purpose of note-taking and access to the textbook material and solutions only, is permitted. However, students should make every effort to avoid distracting their classmates or disrupting the class, including arriving early and choosing a seat that is less distracting for peers.

In this regard, I know I can count on your compliance; however, I reserve the right to disallow the use of any electronic device by individuals who do not comply.

NYU Brightspace:

Course announcements will be made on NYU Brightspace or via e-mail to your Stern account only. Solutions to homework assignments will be posted to NYU Brightspace. It is your responsibility to check NYU Brightspace and your email frequently to ensure that you do not miss any important announcements (e.g.; due dates for homework submissions, etc.) or posting of documents.

E-mail Policy:

You should submit your questions via email to me and/or the TA including a subject, and your name clearly identifying yourself as my student. Please ensure that your e-mail queries are self – contained and detailed and can be answered in a reasonably short way. Also, unless your question is specific to a particular problem in the readings or a homework assignment exercise/problem, please pretend that we are with no books or documents in sight when we receive your email, or we may not be able to appropriately answer you.

Honor Code:

As is true for all courses at Stern, adherence to the Stern Code of Conduct is required of all students in this course. Students may not work together on graded assignments and exams unless the instructor gives express permission.

The Stern Code of Conduct and Judiciary Process applies to all students enrolled in Stern courses.

For graduate students, information can be found here:

<https://www.stern.nyu.edu/uc/codeofconduct>.

Academic Integrity:

We take pride in our well-rounded education and approach our academics with honesty and integrity. Indeed, integrity is critical to all that we do here at NYU Stern. As members of our community, all students agree to abide by the [NYU Academic Integrity Policies](#) as well as the NYU Stern Student Code of Conduct, which includes a commitment to:

- Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
- Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
- Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

GENERAL CONDUCT & BEHAVIOR:

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations for Graduate and Undergraduate students.

(<https://www.stern.nyu.edu/portal-partners/registrar/policies-procedures/general-policies/code-conduct>)

(<http://www.stern.nyu.edu/portal-partners/current-students/undergraduate/resources-policies/academic-policies/index.htm>) and the NYU Student Conduct Policy

(<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university-student-conduct-policy.html>).

Student Accessibility:

If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, mosescsa@nyu.edu) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

Student Wellness:

Our aim is for students to be as successful academically as they can, and to help them overcome any impediments to that. Any student who may be struggling and believes this may affect their performance in this course is urged to contact the Moses Center for Student Accessibility (see also the Student Accessibility section of this syllabus) at 212-998-4980 to discuss academic accommodations. If mental health assistance is needed, call the NYU's 24/7 Wellness Exchange hotline 212-443-9999. Furthermore, please approach me if you feel comfortable doing so. This will enable me to provide relevant resources or referrals. There are also drop in hours and appointments. Find out more at <http://www.nyu.edu/students/health-and-wellness/counseling-services.html>
Graduate students can also reach out to the Academic Advising team at academicaffairs@stern.nyu.edu if you would like to receive more information or further support.

Name Pronunciation & Pronouns:

NYU Stern students now have the ability to include their pronouns and name pronunciation in Albert. I encourage you to share your name pronunciation and preferred pronouns this way. Please utilize this link for additional information: [Pronouns & Name Pronunciation](#)

INCLUSION STATEMENT

This course strives to support and cultivate diversity of thought, perspectives, and experiences. The intent is to present materials and activities that will challenge your current perspectives with a goal of understanding how others might see situations differently. By participating in this course, it is the expectation that everyone commits to making this an inclusive learning environment for all.

| | | <u>Course Outline</u> | | <u>Homework Assignment</u> | |
|-------------|--|-----------------------|------------------|----------------------------|--------------|
| <u>Date</u> | <u>Topic</u> | <u>Chapter</u> | <u>Exercises</u> | <u>Problems</u> | <u>Other</u> |
| 5/15 | Financial Statements & Business Decisions | Ch. 1 | 2,11 | 1 | |
| 5/20 | Investing & Financing Decisions & the Accounting System | Ch. 2 | 4,6 | 3,5 | |
| 5/22 | Operating Decisions & the Accounting System | Ch. 3 | 2,3 | 2,4 (items 1-3 only) | CP 3-6 |
| 5/27 | NO CLASS - HOLIDAY | | | | |
| 5/29 | Adjustments, Fin. Statements & the Closing Process | Ch. 4 | 9 | 7 | COMP 4-1 |
| 6/3 | Reporting & Interpreting Sales Revenue, Receivables & Cash | Ch. 6 | | 1,3 | |
| 6/3 | Reporting & Interpreting Cost of Goods Sold and Inventory | Ch. 7 | 5,6 | | |
| 6/5 | Catchup & Review for Midterm | | | | |
| 6/10 | MIDTERM - IN CLASS | | | | |
| 6/12 | Reporting & Interpreting PP&E, Intangibles & Natural Resources | Ch. 8 | 10 | 3 | |
| 6/12 | Reporting & Interpreting Securities (also handout from L. Dryer) | Ch. 10 | 3,4 | 4,6,9 | |
| 6/17 | Statement of Cash Flows (also handout from L. Dryer) | Ch. 12 | | | |
| 6/19 | Statement of Cash Flows (also handout from L. Dryer) | Ch. 12 | | 1,2,5 | AP 12-1 |
| 6/24 | TBD | | | | |
| 6/26 | Catchup & Review for Final | | | | |
| 6/27 | TBD - FINAL Exam in class or take home? | | | | |

Note 1: Chapters 9 & 11 will be covered as part of the above Chapters' discussions.

Note 2: Chapter 5 and 13 - may briefly discuss time permitting.