

NEW YORK UNIVERSITY
Leonard N. Stern School of Business
Spring 2019

ACCT-GB.3380.20/.6380.20 Taxation of Individuals and Business Income

Office: 10 th Floor Accounting / PwC 300 Madison	
Office Hours: By Appointment	
Telephone: Ryan Schneider - 646-471-4798 Michael Kovacevic - 646-471-1906	ryan.schneider@pwc.com michael.kovacevic@pwc.com
TA: Rohan Prajapati	rpp279@stern.nyu.edu
Class Meets: MW 8:00 am – 9:15 am Room: KMEC 4-60	

All items on this syllabus are subject to instructor changes as they see fit.

Course Description:

The prerequisite for this course is the basic accounting course or its equivalent. The class sessions for this course will be conducted partly as a lecture by the instructor and partly as an open discussion. You are required to attend each class session. Each student is expected to read the assignments in the textbook prior to class, prepare the assigned problems, be aware of relevant tax legislation and take a constructive part in the discussion.

Textbooks:

The following textbooks are required and need to be brought to class for a discussion of the assignments: *Pearson's Federal Taxation 2019 Individuals*, Timothy J. Rupert. Thomas R. Pope, Kenneth E. Anderson.

Assignments and Examinations:

An in class midterm and final examination has been scheduled during the term.

Each chapter is expected to be read before class.

Office Hours:

We are available for consultation before and after class. If this is not suitable, you may schedule an appointment for another time that is mutually convenient.

Grading Criteria:

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have agreed that for elective courses the individual instructor or department is responsible for determining reasonable grading guidelines.

We have elected to use the following grading guidelines for this course:

100%-93% = A
90%-92% = A-
87%-89% = B+
83%-86% = B
80%-82% = B-
77%-79% = C+
73%-76% = C
70%-72% = C-
67%-69% = D+
63%-66% = D
60%-62% = D-
Below 59% = F

Your grade for this course will be determined using the following weights:

Midterm Examination	30%
Class Participation & Weekly Assignments	20%
Final Examination	50%

The class will meet on Monday and Wednesday from 8:00 – 9:15 am

Academic Integrity

Integrity is critical to the learning process and to all that we do here at NYU Stern. As members of our community, all students agree to abide by the NYU Stern Student Code of Conduct, which includes a commitment to:

1. Exercise integrity in all aspects of one's academic work including, but not limited to, the preparation and completion of exams, papers and all other course requirements by not engaging in any method or means that provides an unfair advantage.
2. Clearly acknowledge the work and efforts of others when submitting written work as one's own. Ideas, data, direct quotations (which should be designated with quotation marks), paraphrasing, creative expression, or any other incorporation of the work of others should be fully referenced.
3. Refrain from behaving in ways that knowingly support, assist, or in any way attempt to enable another person to engage in any violation of the Code of Conduct. Our support also includes reporting any observed violations of this Code of Conduct or other School and University policies that are deemed to adversely affect the NYU Stern community.

The entire Stern Student Code of Conduct applies to all students enrolled in Stern courses and can be found here: www.stern.nyu.edu/uc/codeofconduct

General Conduct & Behavior

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & and the NYU Disruptive Behavior Policy.

Students with Disabilities

If you have a qualified disability and will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Students with Disabilities (CSD, 998-4980, www.nyu.edu/csd) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the CSD, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation.

Class Outline

<u>Date</u>	<u>Chapter No. and Topics</u>	<u>Problems</u>
January 28	Syllabus Day	None
January 30	Ch. 1 – An Introduction to Taxation	1-39, 1-45, 1-48
February 4	Ch. 2 – Determination of Tax	2-30, 2-35, 2-45, 2-46
February 6 February 11	Ch. 3 – Gross Income – Inclusions	3-36, 3-42, 3-50 3-51
February 13, 20	Ch. 4 – Gross Income – Exclusions	4-39, 4-40, 4-50
February 18	No Class - Presidents' Day	
February 25, 27	Ch. 5 – Property Transactions: Capital Gains and Losses	5-33, 5-49, 5-60
March 4, 6	Ch. 6 – Deductions and Losses	6-33, 6-34, 6-45 6-51, 6-54
March 11, 13	Ch. 8 – Losses and Bad Debts	8-43, 8-48, 8-58
March 18, 20	No Class - Spring Break	
March 25	Ch. 7 – Itemized Deductions	7-36, 7-38, 7-43 7-53
March 27	Midterm Review	None
April 1	Midterm Examination	None
April 3 April 8	Ch. 9 – Employee Expenses and Deferred Compensation	9-16, 9-20, 9-45 9-53, 9-62

<u>Date</u>	<u>Chapter No. and Topics</u>	<u>Problems</u>
April 10	Ch. 10 – Depreciation, Cost Recovery, Amortization and Depletion	10-32, 10-42, 10-45, 10-46
April 15, 17	Ch. 11 – Account Periods and Methods (pgs 1-10)	11-11, 11-39, 11-40, 11-42
April 22	Ch. 12 – Property Transactions Ch. 13 – Property Transactions	12-25, 12-44 13-32, 13-43
April 24	Ch. 14 - Special Tax Computation	14-40, 14-44, 14-48 14-50, 14-64
April 29	Ch. 15 – Tax Research	None
May 1	Ch. 16 – Corporations	16-36, 16-37, 16-39 16-41, 16-51, 16-60
May 6, 8	Ch. 17 Partnerships and S Corporations	17-41, 17-44, 17-47 17-52, 17-56, 17-65
May 13	Flex Class and Final Exam Review	None
May 15-21	Final Exam Period	None