

NEW YORK UNIVERSITY  
LEONARD N. STERN SCHOOL OF BUSINESS

Principles of Financial Accounting  
ACCT-UB 1 009  
Tuesday and Thursday 9:30am – 10:45am  
Spring 2022

John P. Hopkins  
Phone: (201-481-3280)  
Office: KMC 10-79  
Email: jph9504@stern.nyu.edu  
Office Hours: Professor Hopkins: Tuesdays 2:30pm–3:30pm and Thursdays 5:00pm–6:00pm.  
Also available by appointment, including evenings and weekends.

Teaching Fellow: Information to follow

**REQUIRED MATERIALS:**

Required: Financial Accounting: Libby, Libby & Hodge, 10<sup>th</sup> edition; McGraw Hill; Custom Edition for New York University. **With access to Connect.**

Please refer to email sent on January 12 for purchase instructions.

Optional: Per my prior instructions, I will not require you to purchase the paper copy of the textbook, however a supplemental paper copy is also available for you to purchase.

**COURSE OBJECTIVES:**

1. To understand the theory, concepts and procedures utilized in the accounting process.
2. Assist you in becoming intelligent users of the primary financial statements (Balance Sheet, Income Statement, Stockholders Equity and Cash Flows).
3. To supplement the course material with practical applications which illustrate the above.

**ASSIGNMENTS / GRADING:**

There are reading and/or problem assignments for each class. ***The homework assignments are clearly listed in Connect. The assignments need to be completed and will be graded in Connect.*** It is recommended that in addition to the homework assignments, you review the self-study items contained within each chapter in Connect if you are having difficulties with the homework assignments.

The grading in the course will be as follows:

Midterm Exam 1	30%
Midterm Exam 2	30%
Final Exam	30%
Homework	10%

(Homework is graded online through McGraw Hill Connect)

If you believe that an exam has been incorrectly graded, you must submit and hand in to me a written request within 7 days of the announcement of grades, including a brief written statement identifying what may have been incorrectly graded and why you believe that an error in grading has been made. Requests made after that will not be considered. Please note that the entire exam will be re-graded. Exams that have been or are suspected of being altered for the purpose of re-grading will not be re-graded and the Student Disciplinary Committee will be notified.

### **CLASS ATTENDANCE / PARTICIPATION:**

You are expected to attend all classes. As we will cover a great deal of material *in* the class sessions (which may include material not covered in the readings and/or homework), your attendance will be critical to keeping current and being prepared for the exams. Your participation, whether through questions or providing your insight on the topics we cover is very valuable to not only yourself, but also your classmates. Past semesters have shown a strong correlation between class attendance and overall course performance. The material we cover in class supplements the material in the book. Therefore, reading the book is a complement (not a substitute) for attending class. I understand that over the course of the semester, personal and religious conflicts come up and you may need to miss a class. If you miss class, please ensure to stay updated and review the material that you missed.

### **BRIGHTSPACE PLATFORM:**

This course makes extensive use of the NYU LMS (Brightspace) platform for communications, discussion and grading. Students should consult the course's Brightspace page, especially the Announcements, frequently. Important course information such as updates to the syllabus or changes to the course schedule will be communicated via Brightspace announcements.

### **EMAIL POLICY:**

Please ensure that your email queries are self-contained and detailed and that it can be answered in a reasonably short way. Also, unless your question is specific to a particular problem in the readings or a homework exercise / problem, please pretend that we are with no books or documents in sight when we receive your email or we may not be able to appropriately answer you.

### **GENERAL CONDUCT & BEHAVIOR:**

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations (<http://www.stern.nyu.edu/portal-partners/current-students/undergraduate/resources-policies/academic-policies/index.htm>) and the NYU Student Conduct Policy (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university-student-conduct-policy.html>).

## ACADEMIC INTEGRITY:

Academic integrity and honesty is central to our mission as an educational institution. [The MBA Code of Conduct](#), which all students sign, therefore places particular emphasis on academic integrity. Notably this includes refraining from any method or means that provides an unfair advantage in exams or papers, and clearly acknowledging the work of others in your own work. As a reminder, the [entire Code of Conduct is available here](#).

To help ensure the integrity of our learning community, prose assignments you submit to NYU Classes will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

## STUDENT ACCESSIBILITY:

New York University is committed to providing equal educational opportunity and participation for students with disabilities. Students who are interested in applying for academic accommodations are advised to reach out to the Moses Center for Student Accessibility (CSA) as early as possible in the semester. If you already receive accommodations through CSA, you are encouraged to request your accommodation letters through the Moses portal as soon as possible.

Moses Center for Student Accessibility (CSA), 212-998-4980, [mosescsa@nyu.edu](mailto:mosescsa@nyu.edu), [www.nyu.edu/csa](http://www.nyu.edu/csa)

If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, [mosescsa@nyu.edu](mailto:mosescsa@nyu.edu)) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

## STUDENT WELLNESS:

Classes can get stressful. I encourage you to reach out if you need help. The NYU Wellness Exchange offers mental health support. You can reach them 24/7 at 212 443 9999, or via the “NYU Wellness Exchange” app. There are also drop in hours and appointments. Find out more at <http://www.nyu.edu/students/health-and-wellness/counseling-services.html>

## GRADING INFORMATION FOR STERN CORE COURSES:

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for core courses in which approximately 35% of students will receive an “A” or “A-” grade.

## ACADEMIC INTEGRITY:

Academic integrity and honesty is central to our mission as an educational institution. [The MBA Code of Conduct](#), which all students sign, therefore places particular emphasis on academic integrity. Notably this includes refraining from any method or means that provides an unfair advantage in exams or papers, and clearly acknowledging the work of others in your own work. As a reminder, the [entire Code of Conduct is available here](#).

To help ensure the integrity of our learning community, prose assignments you submit to NYU Classes will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

### KEY DATES AND TOPICS:

Tuesday	Thursday	Topic	Chapter
25-Jan	27-Jan	Financial Statements and Business Decisions	1
1-Feb	3-Feb	Investing and Financial Decisions and the Accounting System	2
8-Feb	10-Feb	Operating Decisions and the Accounting Systems	3
15-Feb	17-Feb	Adjustments, Financial Statements and the Quality of Earnings	4
22-Feb		Catch-up and Review	
	<b>24-Feb</b>	<b>Midterm Exam 1 (1,2,3,4)</b>	
1-Mar	3-Mar	Reporting and Interpreting Sales Revenue, Receivables and Cash	6
8-Mar	10-Mar	Reporting and Interpreting Cost of Goods Sold and Inventory	7
15-Mar	17-Mar	<b>SPRING BREAK</b>	
22-Mar	24-Mar	Reporting and Interpreting Property, Plant & Equipment; Intangibles; and Natural Resources	8
29-Mar		Reporting and Interpreting Stockholders' Equity	11
	31-Mar	Communicating and Interpretating Accounting Information	5
5-Apr		Catch-up and Review	
	<b>7-Apr</b>	<b>Midterm Exam 2 (5,6,7,8,11)</b>	
12-Apr	14-Apr	Reporting and Interpreting Liabilities	9
19-Apr	21-Apr	Reporting and Interpreting Bond Securities	10
26-Apr	28-Apr	Statement of Cash Flows	12
3-May		Analyzing Financial Statements	13
	5-May	Catch-up and Review	
<b>Date TBD</b>		<b>Final Exam (9,10,12,13)</b>	