

You Are Invited

WHERE ARE WE IN THE CREDIT CYCLE? OUTLOOK FOR CREDIT MARKETS

Friday, September 20, 2019
NYU Stern School of Business
Paulson Auditorium, 40 West 4th Street
New York, NY

REGISTER FOR FREE

8:00		Registration and Continental Breakfast
8:45-9:00	Greetings -	IRA POWELL, Chief Operating Officer, Kroll Bond Rating Agency PHILIPP SCHNABL – Sidney Homer Director, NYU Salomon Center
9:00-10:00	Keynote #1 & Q&A	J. DARRELL DUFFIE – Dean Witter Distinguished Professor of Finance, Stanford Graduate School of Business “The Decline of ‘Too Big to Fail’”
10:00-11:00	Panel 1	SORTING OUT THE CROSS CURRENTS: ECONOMISTS’ VIEWS ON THE OUTLOOK FOR THE ECONOMY AND THE CREDIT CYCLE Moderator: KIM SCHOENHOLTZ – Henry Kaufman Professor of History of Financial Institutions & Markets, NYU Stern School of Business Panelists: RICHARD BERNER – Executive in Residence & Co-Director of the NYU Stern Volatility & Risk Institute & Ex-Director of the Office of Financial Research, U.S. Treasury CHARLES HIMMELBERG – Chief Markets Economist & Head of Global Markets Research, Goldman Sachs DAVID McNELLIS– Managing Director, Head of Research, Global Macro and Asset Allocation, KKR & Co.
11:00-11:20	Break	
11:20-12:05	Keynote #2 & Q&A	ERIC S. ROSENGREN – President & CEO of the Federal Reserve Bank of Boston & Member of the Federal Open Market Committee
12:05 - 1:30	Lunch	Patron’s Lobby
1:30-2:30	Keynote# 3 & Q&A	EDWARD I. ALTMAN – Max L. Heine Professor of Finance, Emeritus & Head of Credit & Fixed Income Research, NYU Salomon Center “Where We Are in the Credit Cycle & Outlook”
2:30 - 3:30	Panel 2	THE SHADOW GROWS: HIGH YIELD BONDS, LEVERAGED LOANS, CLOs, AND NON-BANK LENDERS’ IMPACT ON CREDIT MARKETS Moderator: OLEG MELENTYEV--High-Yield Strategy, Bank of America Merrill Lynch Panelists: MARK CAREY – Co-President, GARP Risk Institute and Ex-Associate Director in the Division of International Finance, FED Board of Governors VICTORIA IVASHINA – Lovett-Learned Chaired Professor of Finance and Chair of the Global Initiative for the Middle East & North Africa Regions, Harvard Business School CRAIG W. PACKER – Co-Founder of Owl Rock Capital Partners & CEO of Owl Rock Capital Corporation
3:30-3:45	Break	
3:45-4:45	Panel 3	WHERE THE RUBBER HITS THE ROAD: INVESTORS’ PERSPECTIVES ON THE CREDIT CYCLE Moderator: VAN HESSER – Senior Managing Director & Head of Corporate & Financial Institutions, Kroll Bond Rating Agency Panelists: RACHEL GOLDER, Managing Director and Co-Head of High Yield & Bank Loans, Goldman Sachs Asset Management ROBERTA GOSS – Senior Managing Director and Co-Head, Corporate Loans, Pretium Partners MILWOOD HOBBS, JR.– Managing Director, Oaktree Capital Management VISHWANATH TIRUPATTUR – Head of U.S. Fixed Income Research & Director of Quantitative Research, Morgan Stanley
4:45-6:15		Cocktail Reception – Paulson Patron’s Lobby

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[If this link is blocked, please RSVP to salomon@stern.nyu.edu]

