

NEW YORK UNIVERSITY
LEONARD N. STERN SCHOOL OF BUSINESS

Principles of Financial Accounting
COR1-GB 1306-36
Wednesday 6:00 PM – 9:00 PM
Spring 2021

John P. Hopkins
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Office Hours: Professor Hopkins: Wednesday 5:00 pm–6:00 pm & 9:00 pm–10:00 pm.
Also available by appointment, including evenings and weekends.

Teaching Fellow Abhinav Gupta, MBA Candidate, Class of 2021, NYU Leonard
N. Stern School of Business: Monday 5:00pm-6:00 pm

REQUIRED MATERIALS:

Required: Financial Accounting: Libby, Libby & Hodge, 10th edition; McGraw Hill; Custom Edition for New York University. **With access to Connect.**

Please refer to email sent earlier tonight for purchase instructions with revised URL:
<https://connect.mheducation.com/class/j-hopkins-copy-of-spring-2021-cor1-gb-1306-36>

Optional: Per my prior instructions, I will not require you to purchase the paper copy of the textbook, however a supplemental paper copy is also available for you to purchase.

COURSE OBJECTIVES:

1. To understand the theory, concepts and procedures utilized in the accounting process.
2. Assist you in becoming intelligent users of the primary financial statements (Balance Sheet, Income Statement, Stockholders Equity and Cash Flows).
3. To supplement the course material with practical applications which illustrate the above.

ASSIGNMENTS / GRADING:

There are reading and/or problem assignments for each class. ***The homework assignments are clearly listed in Connect. The assignments need to be completed and will be graded in Connect.*** It is recommended that in addition to the homework assignments, you review the self-study items contained within each chapter in Connect if you are having difficulties with the homework assignments.

The grading in the course will be as follows:

Midterm Exam 1	30%
Midterm Exam 2	30%
Final Exam	30%
Homework	10%

(Homework is graded online through McGraw Hill Connect)

If you believe that an exam has been incorrectly graded, you must submit and hand in to me a written request within 7 days of the announcement of grades, including a brief written statement identifying what may have been incorrectly graded and why you believe that an error in grading has been made. Requests made after that will not be considered. Please note that the entire exam will be re-graded. Exams that have been or are suspected of being altered for the purpose of re-grading will not be re-graded and the Student Disciplinary Committee will be notified.

CLASS ATTENDANCE / PARTICIPATION:

As we will cover a great deal of material *in* the class sessions (which may include material not covered in the readings and/or homework), your attendance will be critical to keeping current and being prepared for the exams.

Active participation in class could favorably reflect upon your grade; particularly in those situations where the average of your exam and homework scores is between two grades.

With respect to your absence, you must email me informing me of such in advance except for serious illness and family emergency where you should email us as soon as possible if you cannot do so in advance. You should expect that attendance will be taken. If you have unexcused absences, you should expect that such will result in you receiving a lower overall grade than the results of your exam and homework scores calculate to.

Students are expected to arrive to class on time and to stay to the end of the class period. Further, it is expected that students will conduct themselves with respect and professionalism toward faculty and students in class.

NYU CLASSES:

Course announcements will be made on NYU Classes or via e-mail to your Stern account only. Solutions to homework assignments will be posted to NYU Classes. It is your responsibility to check NYU Classes and your email frequently to ensure that you do not miss any important announcements (e.g., due dates for homework submissions, etc.) or posting of documents.

EMAIL POLICY:

Please ensure that your email queries are self-contained and detailed and that it can be answered in a reasonably short way. Also, unless your question is specific to a particular problem in the readings or a homework exercise / problem, please pretend that we are with no books or documents in sight when we receive your email or we may not be able to appropriately answer you.

GENERAL CONDUCT & BEHAVIOR:

Students are also expected to maintain and abide by the highest standards of professional conduct and behavior. Please familiarize yourself with Stern's Policy in Regard to In-Class Behavior & Expectations (<http://www.stern.nyu.edu/portal-partners/current-students/undergraduate/resources-policies/academic-policies/index.htm>) and the NYU Student Conduct Policy (<https://www.nyu.edu/about/policies-guidelines-compliance/policies-and-guidelines/university-student-conduct-policy.html>).

GRADING INFORMATION FOR STERN CORE COURSES:

At NYU Stern, we strive to create courses that challenge students intellectually and that meet the Stern standards of academic excellence. To ensure fairness and clarity of grading, the Stern faculty have adopted a grading guideline for core courses in which approximately 35% of students will receive an "A" or "A-" grade.

ACADEMIC INTEGRITY:

Academic integrity and honesty is central to our mission as an educational institution. [The MBA Code of Conduct](#), which all students sign, therefore places particular emphasis on academic integrity. Notably this includes refraining from any method or means that provides an unfair advantage in exams or papers, and clearly acknowledging the work of others in your own work. As a reminder, the [entire Code of Conduct is available here](#).

To help ensure the integrity of our learning community, prose assignments you submit to NYU Classes will be submitted to Turnitin. Turnitin will compare your submission to a database of prior submissions to Turnitin, current and archived Web pages, periodicals, journals, and publications. Additionally, your document will become part of the Turnitin database.

STUDENT ACCESSIBILITY:

New York University is committed to providing equal educational opportunity and participation for students with disabilities. Students who are interested in applying for academic accommodations are advised to reach out to the Moses Center for Student Accessibility (CSA) as early as possible in the semester. If you already receive accommodations through CSA, you are encouraged to request your accommodation

letters through the Moses portal as soon as possible.

Moses Center for Student Accessibility (CSA), 212-998-4980, mosescsa@nyu.edu, www.nyu.edu/csa

If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, mosescsa@nyu.edu) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week prior to the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

STUDENT WELLNESS

Classes can get stressful. I encourage you to reach out if you need help. The NYU Wellness Exchange offers mental health support. You can reach them 24/7 at 212 443 9999, or via the “NYU Wellness Exchange” app. There are also drop in hours and appointments. Find out more at <http://www.nyu.edu/students/health-and-wellness/counseling-services.html>

KEY DATES AND TOPICS:

Date	Topic	Chapter	Chapters covered on exam
2/10/2021	Financial Statements and Business Decisions	1	
2/17/2021	Investing and Financial Decisions and the Accounting System	2	
2/24/2021	Operating Decisions and the Accounting Systems	3	
3/3/2021	6:00 pm-7:30 pm catch-up and review 7:30 pm - 9:00 pm MIDTERM 1 EXAM		1, 2, 3
3/10/2021	Adjustments, Financial Statements and the Quality of Earnings	4	
3/17/2021	Reporting and Interpreting Sales Revenue, Receivables and Cash	6	
3/24/2021	NO CLASS		
3/31/2021	6:00 pm - 7:30 pm Reporting and Interpreting Cost of Goods Sold and Inventory 7:30 pm - 9:00 pm Reporting and Interpreting Property, Plant & Equipment; Intangibles; and Natural Resources	7 and 8	
4/7/2021	6:00 pm-7:30 pm catch-up and review 7:30 pm - 9:00 pm MIDTERM 2 EXAM		4,6,7,8
4/14/2021	6:00 pm - 7:30 pm Reporting and Interpreting Liabilities 7:30 pm - 9:00 pm Reporting and Interpretating Stockholders' Equity	9 and 11	
4/21/2021	Reporting and Interpreting Bond Securities	10	
4/28/2021	Statement of Cash Flows	12	
5/5/2021	6:00 pm-7:30 pm catch-up and review 7:30 pm - 9:00 pm FINAL EXAM		9,10 11,12
	Please note: Chapter's 5 & 13 will be briefly discussed time permitting		