

CORPORATE FINANCE

COURSE OUTLINE

Introduction to Class Structure and Description

Broad Themes and First Principles | Utopia and Let Down | Reality and Reaction

Live Q&A Session 1

Defining and Measuring Risk | The Risk Free Rate | The Equity Risk Premium
Country Risk | Relative Risk - Regression Betas and Beta Determinants

Live Q&A Session 2

Relative Risk - Bottom Up Betas | Cost of Debt | Cost of Capital

Quiz 1

Cost of Capital | Projects and Accounting Returns | Incremental Cash Flow Returns
Debt Versus Equity - The Tradeoff | The Cost of Capital Approach - Basics

Live Q&A Session 3

Quiz 2

The Cost of Capital Approach - Extensions | APV and Relative Analysis
Moving to the Optimal | The Perfect Financing | Dividend Facts

Live Q&A Session 4

Quiz 3

The Trade-off on Dividends | Assessment | Action and Follow-up
The End Game | Valuation: Introduction and the Big Picture

Live Q&A Session 5

Cash Flows and Discount Rates | Growth and Value | Terminal Value

Live Q&A Session 6

The Value of Control | Relative Valuation (Pricing)

Live Session 7

Final Exam

Final Project