

COR1-GB.1306 Financial Accounting & Reporting Topic List

- The accounting equation and financial statements, Cash flow vs. accrual-based earnings
- Transactions analysis, Revenue recognition concepts, operating income vs. net income
- Current Assets, valuation and amortization of PP&E and Intangibles, depreciation methods and asset impairment assessment
- Long & Short-term Investments – valuation and mark-to-market accounting
- Long Term Debt and Capital Leases - valuation and determination of interest expense, contingent liabilities and assets
- Shareholders Equity: capital stock, retained earnings, comprehensive income, treasury stock transactions and stock options
- Basic & diluted earnings per share calculations, cash and stock dividends
- Cash Flow Statement preparation - direct & indirect methods
- US GAAP vs. IFRS: measurement differences
- Financial ratio analysis